

December 2, 2022

VIA ELECTRONIC FILING

Public Utility Commission of Oregon Attn: Filing Center 201 High Street SE, Suite 100 Salem, OR 97301-3398

RE: LC 78—In the Matter of Idaho Power Company's 2021 Integrated Resource Plan

Dear Chair Decker, Commissioner Tawney, and Commissioner Thompson:

I understand that there was some discussion about the Boardman to Hemingway transmission project ("B2H") at the November 29, 2022, special public meeting on Idaho Power's Integrated Resource Plan, docket LC 78. As I understand it, Commissioner Thompson inquired about the parties' commitment to the B2H project. I am writing to assure the Commission that PacifiCorp remains committed to working with Idaho Power and the Bonneville Power Administration to move forward with the project.

A project of this scope and involving multiple agreements among the parties is complex, and the process of drafting the agreements outlined in the January 18, 2022 Term Sheet has taken more time than originally anticipated. PacifiCorp continues to be actively engaged in negotiations with Idaho Power and the Bonneville Power Administration on commercial terms and remains committed to finalizing contracts with terms and conditions acceptable to all parties. Once there is agreement on final terms and conditions, Bonneville Power Administration will begin its public process, which is required prior to signing binding agreements. Following the conclusion of Bonneville Power Administration's public process, the parties will sign the agreements and begin working on implementing the terms of those agreements, including seeking regulatory approvals required for any transfer of assets as described in the Term Sheet.

I appreciate your willingness to review this letter, and as a show of our commitment to the project, PacifiCorp plans to have a representative attend the public meeting on Tuesday December 6, 2022, to answer any of the Commission's questions.

Best Regards,

Matthew McVee

Vice President, Regulatory Policy and Operations