

October 20, 2020

Public Utility Commission of Oregon Attention: Filing Center P.O. Box 1088 Salem, OR 97308-1088

Re: UM 2060 - Portland General Electric CORRECTED Compliance Filing to Update Schedule 201 As-Available Rate

On August 3, 2020 Portland General Electric Company (PGE) submitted a compliance filing and requested that the Public Utility Commission of Oregon (Commission) approve the revised as-available avoided cost rate (As-Available Rate) for purchases from qualifying facilities (QFs) under the Public Utility Regulatory Policies Act of 1978 (PURPA) with an effective date of August 4, 2020.

At the public meeting on July 28, 2020, the Commission agreed that PGE's As-Available Rate proposal would be approved when Staff's recommendations were met with the requested changes in Schedule 201. PGE submitted revised updates to Schedule 201 per Staff's recommendations with an effective date of August 4, 2020.

PGE recently discovered that the "Definition of RPS Attributes" on Sheet No. 201-24 was inadvertently omitted during the final formatting. PGE hereby submits a corrected compliance filing to Update Schedule 201 As-Available Rate with a requested effective date of <u>December 2, 2020</u>. There are no other changes.

Attachment A reflects a redline version of the corrections to Schedule 201. Definition of RPS Attributes is added to Sheet No. 201-24 and Sheet No. 201-25 is affected due to pagination.

Please direct any questions or comments regarding this compliance filing to Santiago Beltran Laborde at (503) 464-7902. Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com.

Sincerely,

Isl Robert Macfarlane

Robert Macfarlane Manger, Pricing and Tariffs

Enclosures

cc: UM 2060 Service List

# SCHEDULE 201 QUALIFYING FACILITY 10 MW or LESS AVOIDED COST POWER PURCHASE INFORMATION

#### **PURPOSE**

To provide information about Standard Avoided Costs and Renewable Avoided Costs, Standard Power Purchase Agreements (PPA) and Negotiated PPAs, power purchase prices and price options for power delivered by a Qualifying Facility (QF) to the Company with nameplate capacity of 10,000 kW (10MW) or less.

#### **AVAILABLE**

To owners of QFs making sales of electricity to the Company in the State of Oregon (Seller).

#### **APPLICABLE**

For power purchased from small power production or cogeneration facilities that are QFs as defined in 18 Code of Federal Regulations (CFR) Section 292, that meet the eligibility requirements described herein and where the energy is delivered to the Company's system and made available for Company purchase pursuant to a Standard PPA.

#### **ESTABLISHING CREDITWORTHINESS**

The Seller must establish creditworthiness prior to service under this schedule. For a Standard PPA, a Seller may establish creditworthiness with a written acknowledgment that it is current on all existing debt obligations and that it was not a debtor in a bankruptcy proceeding within the preceding 24 months. If the Seller is not able to establish creditworthiness, the Seller must provide security deemed sufficient by the Company as set forth in the Standard PPA.

#### POWER PURCHASE INFORMATION

A Seller may call the Power Production Coordinator at (503) 464-8000 to obtain more information about being a Seller or how to apply for service under this schedule.

#### **PPA**

In accordance with terms set forth in this schedule and the Commission's Rules as applicable, the Company will purchase any Energy in excess of station service (power necessary to produce generation) and amounts attributable to conversion losses, which are made available from the Seller.

A Seller must execute a PPA with the Company prior to delivery of power to the Company. The agreement will have a term of up to 20 years as selected by the QF and memorialized in the PPA.

A QF with a nameplate capacity rating of 10 MW or less as defined herein may elect the option of a Standard PPA.

#### PPA (Continued)

Any Seller may elect to negotiate a PPA with the Company. Such negotiation will comply with the requirements of the Federal Energy Regulatory Commission (FERC), and the Commission including the guidelines in Order No. 07-360, and Schedule 202. Negotiations for power purchase pricing will be based on either the filed Standard Avoided Costs or Renewable Avoided Costs in effect at that time.

#### STANDARD PPA (Nameplate capacity of 10 MW or less)

A Seller choosing a Standard PPA will complete all informational and price option selection requirements in the applicable Standard PPA and submit the executed Agreement to the Company prior to service under this schedule. The Standard PPA is available at <a href="https://www.portlandgeneral.com">www.portlandgeneral.com</a>. The available Standard PPAs are:

- Standard In-System Non-Variable Power Purchase Agreement
- Standard Off-System Non-Variable Power Purchase Agreement
- Standard In-System Variable Power Purchase Agreement
- Standard Off-System Variable Power Purchase Agreement
- Standard Renewable In-System Non-Variable Power Purchase Agreement
- Standard Renewable Off-System Non-Variable Power Purchase Agreement
- Standard Renewable In-System Variable Power Purchase Agreement
- Standard Renewable Off-System Variable Power Purchase Agreement

The Standard PPAs applicable to variable resources are available only to QFs utilizing wind, solar or run of river hydro as the primary motive force.

#### GUIDELINES FOR 10 MW OR LESS FACILITIES ELECTING STANDARD PPA

To execute the Standard PPA the Seller must complete all of the general project information requested in the applicable Standard PPA.

When all information required in the Standard PPA has been received in writing from the Seller, the Company will respond within 15 business days with a draft Standard PPA.

The Seller may request in writing that the Company prepare a final draft Standard PPA. The Company will respond to this request within 15 business days. In connection with such request, the QF must provide the Company with any additional or clarified project information that the Company reasonably determines to be necessary for the preparation of a final draft Standard PPA.

When both parties are in full agreement as to all terms and conditions of the draft Standard PPA, the Company will prepare and forward to the Seller a final executable version of the agreement within 15 business days. Following the Company's execution, an executed copy will be returned to the Seller. Prices and other terms and conditions in the PPA will not be final and binding until the Standard PPA has been executed by both parties.

#### **OFF-SYSTEM PPA**

A Seller with a facility that interconnects with an electric system other than the Company's electric system may enter into a PPA with the Company after following the applicable Standard or Negotiated PPA guidelines and making the arrangements necessary for transmission of power to the Company's system.

#### **BASIS FOR POWER PURCHASE PRICE**

#### AVOIDED COST SUMMARY

The power purchase prices are based on either the Company's Standard Avoided Costs or Renewable Avoided Costs in effect at the time the agreement is executed. Avoided Costs are defined in 18 CFR 292.101(6) as "the incremental costs to an electric utility of electric energy or capacity or both which, but for the purchase from the qualifying facility or qualifying facilities, such utility would generate itself or purchase from another source."

Monthly On-Peak prices are included in both the Standard Avoided Costs as listed in Tables 1a, 2a, and 3a and Renewable Avoided Costs as listed in Tables 4a, 5a, and 6a. Monthly Off-Peak prices are included in both the Standard Avoided Costs as listed in Tables 1b, 2b, and 3b and Renewable Avoided Costs as listed in Tables 4b, 5b, and 6b.

#### **ON-PEAK PERIOD**

The On-Peak period is 6:00 a.m. until 10:00 p.m., Monday through Saturday.

#### **OFF-PEAK PERIOD**

The Off-Peak period is 10:00 p.m. until 6:00 a.m., Monday through Saturday, and all day on Sunday.

Standard Avoided Costs are based on forward market price estimates through the Resource Sufficiency Period, the period of time during which the Company's Standard Avoided Costs are associated with incremental purchases of Energy and capacity from the market. For the Resource Deficiency Period, the Standard Avoided Costs reflect the fully allocated costs of a natural gas fueled combined cycle combustion turbine (CCCT) including fuel and capital costs. The CCCT Avoided Costs are based on the variable cost of Energy plus capitalized Energy costs at a 94.01% capacity factor based on a natural gas price forecast, with prices modified for shrinkage and transportation costs.

Renewable Avoided Costs are based on forward market price estimates through the Renewable Resource Sufficiency Period, the period of time during which the Company's Renewable Avoided Costs are associated with incremental purchases of energy and capacity from the market. For the Renewable Resource Deficiency Period, the Renewable Avoided Costs reflect the fully allocated costs of a wind plant including capital costs.

#### PRICING FOR STANDARD PPA

Pricing represents the purchase price per MWh the Company will pay for electricity delivered to a Point of Delivery (POD) within the Company's service territory pursuant to a Standard PPA up to the nameplate rating of the QF in any hour.

## ELIGIBILITY REQUIREMENTS TO RECEIVE THE STANDARD FIXED PRICE OPTION OR THE RENEWABLE FIXED PRICE OPTION

The Standard PPA pricing will be based on either the Standard or Renewable Avoided Costs in effect at the time the agreement is executed. A QF will be eligible to receive either the Standard Fixed Price Option or the Renewable Fixed Price Option described below only if the nameplate capacity of the QF does not exceed 3 MW for solar QF projects or 10 MW for all other types of QF projects. A QF that does not meet these eligibility requirements must negotiate prices pursuant to the terms of Schedule 202. Solar QF projects with nameplate capacity that exceed 3 MW but do not exceed 10 MW are eligible for a Standard PPA containing negotiated prices under Schedule 202. Eligibility for the Standard Fixed Price Option or the Renewable Fixed Price Option may also be affected by the Definition of a Small Cogeneration Facility or Small Power Production Facility Eligible to Receive the Standard Fixed Price Option or the Renewable Fixed Price Option Under the Standard PPA stated below.

Except for As-Available Energy, the Company will pay the Seller either the On-Peak Standard Avoided Cost pursuant to Tables 1a, 2a, or 3a or the On-Peak Renewable Avoided Costs pursuant to Tables 4a, 5a, or 6a for Net Output delivered in the On-Peak Period. Except for As-Available Energy, the Company will pay the Seller either the Off-Peak Standard Avoided Cost pursuant to Tables 1b, 2b, or 3b or the Off-Peak Renewable Avoided Costs pursuant to Tables 4b, 5b, or 6b for Net Output delivered in the Off-Peak Period. The Company will pay the Seller the As-Available Rate for all As-Available Energy delivered during the PPA Term.

#### 1) Standard Fixed Price Option

The Standard Fixed Price Option is based on Standard Avoided Costs including forecasted natural gas prices. It is available to all QFs that meet the eligibility requirements identified above.

This option is available for a maximum term of 15 years. Prices will be as established at the time the Standard PPA is executed and will be equal to the Standard Avoided Costs in Tables 1a and 1b, 2a and 2b, or 3a and 3b, depending on the type of QF, effective at execution. QFs using any resource type other than wind and solar are assumed to be Base Load QFs.

PRICING OPTIONS FOR STANDARD PPA (Continued)
Standard Fixed Price Option (Continued)

Prices paid to the Seller under the Standard Fixed Price Option include adjustments for the capacity contribution of the QF resource type relative to that of the avoided proxy resource. Both the Base Load QF resources (Tables 1a and 1b) and the avoided proxy resource, the basis used to determine Standard Avoided Costs for the Standard Fixed Price Option, are assumed to have a capacity contribution to peak of 100%. The capacity contribution for Wind QF resources (Tables 2a and 2b) is assumed to be 28.57%. The capacity contribution for Solar QF resources (Tables 3a and 3b) is assumed to be 15.78%.

Prices paid to the Seller under the Standard Fixed Price Option for Wind QFs (Tables 2a and 2b) include a reduction for the wind integration costs in Table 7. However, if the Wind QF is outside of PGE's Balancing Authority Area as contemplated in the Commission's Order No. 14-058, the Seller is paid the wind integration charges in Table 7, in addition to the prices listed in Tables 2a and 2b, for a net-zero effect.

Prices paid to the Seller under the Standard Fixed Price Option for Solar QFs (Tables 3a and 3b) include a reduction for the solar integration costs in Table 7. However, if the Solar QF is outside of PGE's Balancing Authority Area as contemplated in the Commission's Order No. 14-058, the Seller is paid the solar integration charges in Table 7, in addition to the prices listed in Tables 3a and 3b, for a net-zero effect.

Sellers with terms exceeding 15 years from the commercial operation date will receive pricing equal to the Mid-C Index Price for all years up to five in excess of the initial 15 years after the commercial operation date selected by the Seller and memorialized in the PPA.

|      |       |       |       |       |        | TABLE 1   | a          |       |       |       |       |       |
|------|-------|-------|-------|-------|--------|-----------|------------|-------|-------|-------|-------|-------|
|      |       |       |       |       | Α      | voided Co | sts        |       |       |       |       |       |
|      |       |       |       | Fix   |        | •         | Base Loa   | d QF  |       |       |       |       |
|      |       |       |       |       | On-Pea | k Forecas | t (\$/MWH) |       |       |       |       |       |
|      |       |       |       |       |        |           |            |       | _     |       |       |       |
| Year | Jan   | Feb   | Mar   | Apr   | May    | Jun       | Jul        | Aug   | Sep   | Oct   | Nov   | Dec   |
| 2020 | 23.73 | 23.47 | 18.89 | 16.59 | 14.55  | 19.40     | 42.59      | 53.29 | 36.47 | 29.08 | 30.10 | 42.59 |
| 2021 | 41.32 | 38.29 | 28.90 | 19.56 | 17.79  | 22.39     | 53.86      | 64.43 | 45.21 | 33.93 | 34.84 | 44.48 |
| 2022 | 44.63 | 38.76 | 30.62 | 25.68 | 23.21  | 27.98     | 48.39      | 57.17 | 41.77 | 34.23 | 35.20 | 44.78 |
| 2023 | 43.46 | 38.76 | 30.62 | 25.68 | 23.21  | 31.43     | 46.17      | 52.44 | 40.72 | 34.56 | 35.06 | 40.59 |
| 2024 | 45.08 | 41.97 | 35.02 | 30.60 | 29.48  | 33.61     | 49.42      | 56.15 | 43.58 | 36.97 | 37.51 | 43.44 |
| 2025 | 43.98 | 44.05 | 44.12 | 43.40 | 43.47  | 43.55     | 43.63      | 43.70 | 43.78 | 43.86 | 44.88 | 44.96 |
| 2026 | 47.31 | 47.41 | 47.50 | 46.60 | 46.69  | 46.78     | 46.87      | 46.97 | 47.06 | 47.25 | 48.32 | 48.41 |
| 2027 | 49.50 | 49.60 | 49.36 | 48.37 | 48.46  | 48.34     | 48.43      | 48.53 | 48.63 | 48.72 | 46.42 | 46.50 |
| 2028 | 47.44 | 46.64 | 46.62 | 45.69 | 45.77  | 45.84     | 45.92      | 46.00 | 46.08 | 46.16 | 47.27 | 47.36 |
| 2029 | 48.43 | 48.51 | 47.81 | 46.85 | 46.93  | 47.02     | 47.10      | 47.18 | 47.27 | 47.38 | 48.49 | 48.57 |
| 2030 | 49.67 | 49.77 | 49.76 | 48.76 | 48.85  | 48.94     | 49.03      | 49.12 | 49.21 | 49.30 | 50.50 | 50.59 |
| 2031 | 51.75 | 51.85 | 51.94 | 50.87 | 50.97  | 51.07     | 51.16      | 51.26 | 51.36 | 51.49 | 52.86 | 52.97 |
| 2032 | 53.99 | 54.10 | 54.20 | 53.11 | 53.22  | 53.33     | 53.43      | 53.54 | 53.65 | 53.79 | 55.12 | 55.24 |
| 2033 | 56.69 | 56.81 | 55.65 | 54.53 | 54.64  | 54.75     | 54.86      | 54.98 | 55.09 | 55.25 | 56.57 | 56.68 |
| 2034 | 58.05 | 58.17 | 56.80 | 55.66 | 55.77  | 55.89     | 56.00      | 56.11 | 56.23 | 56.37 | 57.76 | 57.88 |
| 2035 | 59.10 | 59.22 | 58.63 | 57.38 | 57.49  | 57.61     | 57.73      | 57.85 | 57.97 | 58.25 | 59.54 | 59.66 |
| 2036 | 60.89 | 61.03 | 59.84 | 58.64 | 58.75  | 58.88     | 59.00      | 59.12 | 59.25 | 59.55 | 60.85 | 60.98 |
| 2037 | 62.52 | 62.65 | 62.58 | 61.38 | 61.51  | 61.64     | 62.16      | 62.33 | 62.47 | 64.07 | 66.20 | 66.35 |
| 2038 | 67.92 | 68.08 | 66.37 | 65.04 | 65.18  | 65.33     | 65.48      | 65.63 | 65.79 | 67.54 | 69.82 | 69.99 |
| 2039 | 71.68 | 71.86 | 71.72 | 70.27 | 70.44  | 70.61     | 70.79      | 70.96 | 71.14 | 72.50 | 74.32 | 74.51 |
| 2040 | 77.27 | 77.47 | 76.20 | 74.68 | 74.86  | 75.06     | 75.24      | 75.44 | 75.63 | 76.70 | 78.60 | 78.80 |
| 2041 | 78.87 | 79.07 | 77.78 | 76.23 | 76.41  | 76.61     | 76.80      | 77.00 | 77.20 | 78.29 | 80.23 | 80.43 |
| 2042 | 80.48 | 80.69 | 79.38 | 77.79 | 77.98  | 78.18     | 78.37      | 78.58 | 78.78 | 79.89 | 81.87 | 82.08 |
| 2043 | 82.13 | 82.35 | 81.00 | 79.38 | 79.58  | 79.78     | 79.98      | 80.19 | 80.39 | 81.53 | 83.55 | 83.76 |
| 2044 | 83.70 | 83.92 | 82.54 | 80.89 | 81.09  | 81.30     | 81.50      | 81.71 | 81.92 | 83.08 | 85.14 | 85.36 |
| 2045 | 85.65 | 85.88 | 84.48 | 82.79 | 82.99  | 83.20     | 83.41      | 83.63 | 83.84 | 85.02 | 87.13 | 87.35 |

|      |       | 1     |       |       |             | TABLE 1   | b          |       |       | 1     |       |       |
|------|-------|-------|-------|-------|-------------|-----------|------------|-------|-------|-------|-------|-------|
|      |       |       |       |       | Α           | voided Co | sts        |       |       |       |       |       |
|      |       |       |       | Fix   | ked Price ( |           |            | d QF  |       |       |       |       |
|      |       |       |       |       | Off-Pea     | k Forecas | t (\$/MWH) |       |       |       |       |       |
| .,   |       |       |       |       |             |           |            |       |       |       |       |       |
| Year | Jan   | Feb   | Mar   | Apr   | May         | Jun       | Jul        | Aug   | Sep   | Oct   | Nov   | Dec   |
| 2020 | 18.89 | 18.89 | 15.32 | 11.50 | 6.65        | 8.95      | 22.45      | 28.06 | 27.55 | 25.51 | 25.51 | 35.45 |
| 2021 | 33.16 | 30.67 | 24.27 | 14.37 | 10.89       | 12.46     | 26.59      | 31.81 | 29.62 | 27.92 | 28.80 | 35.12 |
| 2022 | 36.87 | 30.01 | 25.55 | 20.02 | 17.84       | 18.59     | 27.15      | 31.45 | 30.11 | 28.01 | 28.52 | 31.94 |
| 2023 | 33.93 | 30.30 | 25.79 | 20.20 | 18.00       | 18.76     | 27.41      | 31.75 | 30.39 | 28.28 | 28.79 | 32.25 |
| 2024 | 37.12 | 33.13 | 28.17 | 22.04 | 19.62       | 20.45     | 29.96      | 34.73 | 33.23 | 30.91 | 31.47 | 35.27 |
| 2025 | 18.86 | 18.94 | 19.01 | 18.28 | 18.36       | 18.44     | 18.51      | 18.59 | 18.67 | 18.75 | 19.77 | 19.85 |
| 2026 | 21.68 | 21.78 | 21.87 | 20.97 | 21.06       | 21.16     | 21.25      | 21.34 | 21.43 | 21.62 | 22.69 | 22.79 |
| 2027 | 23.35 | 23.45 | 23.21 | 22.21 | 22.31       | 22.19     | 22.28      | 22.38 | 22.47 | 22.57 | 20.27 | 20.35 |
| 2028 | 20.75 | 19.95 | 19.93 | 19.00 | 19.08       | 19.16     | 19.23      | 19.31 | 19.39 | 19.47 | 20.58 | 20.67 |
| 2029 | 21.19 | 21.28 | 20.57 | 19.62 | 19.70       | 19.78     | 19.86      | 19.95 | 20.03 | 20.14 | 21.25 | 21.34 |
| 2030 | 21.88 | 21.97 | 21.96 | 20.97 | 21.06       | 21.15     | 21.23      | 21.33 | 21.42 | 21.51 | 22.70 | 22.80 |
| 2031 | 23.38 | 23.48 | 23.57 | 22.51 | 22.61       | 22.71     | 22.80      | 22.90 | 23.00 | 23.13 | 24.50 | 24.60 |
| 2032 | 25.23 | 25.34 | 25.44 | 24.35 | 24.46       | 24.57     | 24.67      | 24.78 | 24.89 | 25.03 | 26.36 | 26.48 |
| 2033 | 27.15 | 27.27 | 26.11 | 25.00 | 25.10       | 25.22     | 25.33      | 25.44 | 25.55 | 25.71 | 27.03 | 27.15 |
| 2034 | 27.81 | 27.94 | 26.56 | 25.42 | 25.53       | 25.65     | 25.76      | 25.87 | 25.99 | 26.13 | 27.53 | 27.64 |
| 2035 | 28.34 | 28.46 | 27.87 | 26.62 | 26.73       | 26.85     | 26.97      | 27.09 | 27.21 | 27.49 | 28.78 | 28.90 |
| 2036 | 29.60 | 29.74 | 28.55 | 27.35 | 27.47       | 27.59     | 27.71      | 27.83 | 27.96 | 28.26 | 29.56 | 29.69 |
| 2037 | 30.49 | 30.62 | 30.55 | 29.35 | 29.48       | 29.61     | 30.12      | 30.30 | 30.44 | 32.04 | 34.16 | 34.32 |
| 2038 | 35.23 | 35.40 | 33.68 | 32.35 | 32.49       | 32.64     | 32.79      | 32.94 | 33.10 | 34.85 | 37.13 | 37.30 |
| 2039 | 38.32 | 38.50 | 38.36 | 36.91 | 37.08       | 37.25     | 37.43      | 37.61 | 37.79 | 39.14 | 40.96 | 41.15 |
| 2040 | 43.23 | 43.43 | 42.16 | 40.64 | 40.82       | 41.02     | 41.20      | 41.40 | 41.59 | 42.66 | 44.56 | 44.76 |
| 2041 | 44.13 | 44.34 | 43.04 | 41.49 | 41.68       | 41.87     | 42.06      | 42.26 | 42.46 | 43.55 | 45.49 | 45.70 |
| 2042 | 45.03 | 45.24 | 43.92 | 42.34 | 42.53       | 42.73     | 42.92      | 43.13 | 43.33 | 44.44 | 46.42 | 46.63 |
| 2043 | 45.96 | 46.17 | 44.82 | 43.20 | 43.40       | 43.60     | 43.80      | 44.01 | 44.22 | 45.35 | 47.37 | 47.59 |
| 2044 | 46.90 | 47.12 | 45.74 | 44.09 | 44.29       | 44.50     | 44.70      | 44.91 | 45.12 | 46.28 | 48.34 | 48.56 |
| 2045 | 47.86 | 48.08 | 46.68 | 44.99 | 45.20       | 45.41     | 45.62      | 45.83 | 46.05 | 47.23 | 49.33 | 49.56 |

|      |       |       |       |       |         | TABLE 2a    |          |       |       |       |       |       |
|------|-------|-------|-------|-------|---------|-------------|----------|-------|-------|-------|-------|-------|
|      |       |       |       |       | Av      | oided Cos   | ts       |       |       |       |       |       |
|      |       |       |       | F     |         | e Option fo |          | F     |       |       |       |       |
|      |       |       |       |       | On-Peak | Forecast    | (\$/MWH) |       |       |       |       |       |
| Year | Jan   | Feb   | Mar   | Apr   | May     | Jun         | Jul      | Aug   | Sep   | Oct   | Nov   | Dec   |
| 2020 | 23.40 | 23.15 | 18.56 | 16.27 | 14.23   | 19.07       | 42.26    | 52.96 | 36.14 | 28.75 | 29.77 | 42.26 |
| 2021 | 40.99 | 37.96 | 28.56 | 19.23 | 17.45   | 22.06       | 53.53    | 64.10 | 44.88 | 33.59 | 34.51 | 44.15 |
| 2022 | 44.29 | 38.42 | 30.28 | 25.35 | 22.87   | 27.64       | 48.05    | 56.83 | 41.43 | 33.89 | 34.86 | 44.44 |
| 2023 | 43.11 | 38.42 | 30.28 | 25.34 | 22.86   | 31.08       | 45.82    | 52.10 | 40.38 | 34.21 | 34.71 | 40.24 |
| 2024 | 44.73 | 41.62 | 34.66 | 30.25 | 29.13   | 33.26       | 49.06    | 55.80 | 43.23 | 36.62 | 37.15 | 43.09 |
| 2025 | 35.38 | 35.46 | 35.53 | 34.80 | 34.87   | 34.95       | 35.03    | 35.11 | 35.19 | 35.26 | 36.28 | 36.36 |
| 2026 | 38.54 | 38.64 | 38.72 | 37.83 | 37.92   | 38.01       | 38.10    | 38.19 | 38.29 | 38.48 | 39.54 | 39.64 |
| 2027 | 40.55 | 40.65 | 40.40 | 39.41 | 39.51   | 39.39       | 39.48    | 39.58 | 39.67 | 39.77 | 37.47 | 37.55 |
| 2028 | 38.30 | 37.50 | 37.48 | 36.55 | 36.63   | 36.71       | 36.78    | 36.86 | 36.95 | 37.03 | 38.14 | 38.22 |
| 2029 | 39.10 | 39.19 | 38.48 | 37.53 | 37.61   | 37.69       | 37.77    | 37.86 | 37.94 | 38.05 | 39.16 | 39.25 |
| 2030 | 40.16 | 40.25 | 40.24 | 39.25 | 39.33   | 39.42       | 39.51    | 39.60 | 39.70 | 39.79 | 40.98 | 41.08 |
| 2031 | 42.04 | 42.14 | 42.23 | 41.16 | 41.26   | 41.36       | 41.45    | 41.55 | 41.65 | 41.78 | 43.15 | 43.26 |
| 2032 | 44.14 | 44.25 | 44.35 | 43.26 | 43.37   | 43.48       | 43.58    | 43.69 | 43.80 | 43.94 | 45.27 | 45.39 |
| 2033 | 46.57 | 46.69 | 45.54 | 44.42 | 44.53   | 44.64       | 44.75    | 44.86 | 44.98 | 45.14 | 46.45 | 46.57 |
| 2034 | 47.70 | 47.82 | 46.45 | 45.31 | 45.42   | 45.53       | 45.65    | 45.76 | 45.88 | 46.02 | 47.41 | 47.53 |
| 2035 | 48.57 | 48.69 | 48.10 | 46.85 | 46.96   | 47.08       | 47.20    | 47.32 | 47.44 | 47.72 | 49.00 | 49.13 |
| 2036 | 50.18 | 50.31 | 49.12 | 47.92 | 48.04   | 48.16       | 48.28    | 48.41 | 48.54 | 48.84 | 50.14 | 50.27 |
| 2037 | 51.55 | 51.69 | 51.61 | 50.41 | 50.54   | 50.68       | 51.19    | 51.36 | 51.50 | 53.10 | 55.23 | 55.38 |
| 2038 | 56.73 | 56.89 | 55.18 | 53.85 | 53.99   | 54.14       | 54.29    | 54.44 | 54.60 | 56.35 | 58.63 | 58.80 |
| 2039 | 60.26 | 60.44 | 60.30 | 58.85 | 59.02   | 59.19       | 59.37    | 59.54 | 59.72 | 61.08 | 62.90 | 63.09 |
| 2040 | 65.62 | 65.82 | 64.55 | 63.03 | 63.21   | 63.40       | 63.59    | 63.78 | 63.98 | 65.05 | 66.95 | 67.15 |
| 2041 | 66.98 | 67.18 | 65.89 | 64.33 | 64.52   | 64.72       | 64.91    | 65.11 | 65.31 | 66.39 | 68.33 | 68.54 |
| 2042 | 68.35 | 68.56 | 67.24 | 65.65 | 65.84   | 66.04       | 66.24    | 66.44 | 66.64 | 67.75 | 69.73 | 69.95 |
| 2043 | 69.75 | 69.96 | 68.62 | 67.00 | 67.19   | 67.40       | 67.59    | 67.80 | 68.01 | 69.14 | 71.16 | 71.38 |
| 2044 | 71.10 | 71.32 | 69.94 | 68.29 | 68.49   | 68.70       | 68.90    | 69.11 | 69.32 | 70.48 | 72.54 | 72.76 |
| 2045 | 72.72 | 72.94 | 71.54 | 69.85 | 70.05   | 70.27       | 70.47    | 70.69 | 70.91 | 72.09 | 74.19 | 74.41 |

|      |       | -     |       |       |            | TABLE 2b    |           |       |       |       |       |       |
|------|-------|-------|-------|-------|------------|-------------|-----------|-------|-------|-------|-------|-------|
|      |       |       |       |       | Av         | oided Cos   | its       |       |       |       |       |       |
|      |       |       |       | F     | ixed Price | e Option fo | or Wind Q | F     |       |       |       |       |
|      |       |       |       |       | Off-Peak   | Forecast    | (\$/MWH)  |       |       |       |       |       |
|      |       |       |       |       |            |             |           |       |       |       |       |       |
| Year | Jan   | Feb   | Mar   | Apr   | May        | Jun         | Jul       | Aug   | Sep   | Oct   | Nov   | Dec   |
| 2020 | 18.56 | 18.56 | 14.99 | 11.17 | 6.33       | 8.62        | 22.13     | 27.74 | 27.23 | 25.19 | 25.19 | 35.13 |
| 2021 | 32.83 | 30.33 | 23.94 | 14.04 | 10.56      | 12.13       | 26.26     | 31.48 | 29.29 | 27.59 | 28.47 | 34.79 |
| 2022 | 36.54 | 29.68 | 25.21 | 19.68 | 17.50      | 18.25       | 26.82     | 31.11 | 29.77 | 27.67 | 28.18 | 31.60 |
| 2023 | 33.58 | 29.96 | 25.44 | 19.86 | 17.66      | 18.41       | 27.07     | 31.41 | 30.05 | 27.93 | 28.45 | 31.90 |
| 2024 | 36.76 | 32.78 | 27.82 | 21.68 | 19.26      | 20.10       | 29.60     | 34.37 | 32.88 | 30.55 | 31.12 | 34.92 |
| 2025 | 18.50 | 18.58 | 18.65 | 17.92 | 18.00      | 18.08       | 18.15     | 18.23 | 18.31 | 18.39 | 19.41 | 19.49 |
| 2026 | 21.32 | 21.42 | 21.50 | 20.61 | 20.70      | 20.79       | 20.88     | 20.97 | 21.07 | 21.26 | 22.32 | 22.42 |
| 2027 | 22.97 | 23.08 | 22.83 | 21.84 | 21.93      | 21.81       | 21.91     | 22.00 | 22.10 | 22.20 | 19.89 | 19.97 |
| 2028 | 20.36 | 19.57 | 19.55 | 18.62 | 18.70      | 18.77       | 18.85     | 18.93 | 19.01 | 19.09 | 20.20 | 20.28 |
| 2029 | 20.80 | 20.89 | 20.18 | 19.23 | 19.31      | 19.39       | 19.47     | 19.56 | 19.64 | 19.75 | 20.86 | 20.95 |
| 2030 | 21.48 | 21.57 | 21.56 | 20.57 | 20.66      | 20.75       | 20.84     | 20.93 | 21.02 | 21.11 | 22.31 | 22.40 |
| 2031 | 22.98 | 23.08 | 23.17 | 22.11 | 22.20      | 22.30       | 22.40     | 22.50 | 22.60 | 22.72 | 24.10 | 24.20 |
| 2032 | 24.82 | 24.93 | 25.03 | 23.94 | 24.04      | 24.15       | 24.26     | 24.37 | 24.48 | 24.61 | 25.95 | 26.06 |
| 2033 | 26.73 | 26.85 | 25.69 | 24.57 | 24.68      | 24.79       | 24.90     | 25.02 | 25.13 | 25.29 | 26.61 | 26.72 |
| 2034 | 27.38 | 27.50 | 26.13 | 24.99 | 25.10      | 25.22       | 25.33     | 25.44 | 25.56 | 25.70 | 27.09 | 27.21 |
| 2035 | 27.90 | 28.02 | 27.43 | 26.18 | 26.29      | 26.41       | 26.53     | 26.65 | 26.77 | 27.05 | 28.34 | 28.46 |
| 2036 | 29.16 | 29.29 | 28.10 | 26.90 | 27.02      | 27.14       | 27.26     | 27.38 | 27.51 | 27.81 | 29.11 | 29.24 |
| 2037 | 30.03 | 30.16 | 30.09 | 28.89 | 29.02      | 29.15       | 29.67     | 29.84 | 29.98 | 31.58 | 33.70 | 33.86 |
| 2038 | 34.76 | 34.93 | 33.22 | 31.88 | 32.02      | 32.18       | 32.32     | 32.48 | 32.63 | 34.39 | 36.66 | 36.83 |
| 2039 | 37.84 | 38.02 | 37.88 | 36.43 | 36.60      | 36.78       | 36.95     | 37.13 | 37.31 | 38.66 | 40.48 | 40.67 |
| 2040 | 42.74 | 42.94 | 41.67 | 40.15 | 40.33      | 40.53       | 40.71     | 40.91 | 41.10 | 42.17 | 44.07 | 44.27 |
| 2041 | 43.63 | 43.84 | 42.54 | 40.99 | 41.18      | 41.37       | 41.56     | 41.76 | 41.96 | 43.05 | 44.99 | 45.20 |
| 2042 | 44.53 | 44.74 | 43.42 | 41.83 | 42.02      | 42.22       | 42.42     | 42.62 | 42.82 | 43.93 | 45.91 | 46.12 |
| 2043 | 45.44 | 45.65 | 44.31 | 42.69 | 42.88      | 43.09       | 43.28     | 43.49 | 43.70 | 44.83 | 46.85 | 47.07 |
| 2044 | 46.37 | 46.59 | 45.21 | 43.56 | 43.76      | 43.97       | 44.17     | 44.38 | 44.59 | 45.75 | 47.81 | 48.03 |
| 2045 | 47.32 | 47.54 | 46.14 | 44.45 | 44.66      | 44.87       | 45.08     | 45.29 | 45.51 | 46.69 | 48.79 | 49.02 |

|      |       |       |       |       |           | TABLE 3a  |            |       |       |       |       | 1     |
|------|-------|-------|-------|-------|-----------|-----------|------------|-------|-------|-------|-------|-------|
|      |       |       |       |       | Av        | oided Cos | ts         |       |       |       |       |       |
|      |       |       |       | Fi    | xed Price | Option fo | or Solar Q | (F    |       |       |       |       |
|      |       |       |       |       | On-Peak   | Forecast  | (\$/MWH)   |       |       |       |       |       |
|      |       |       |       |       |           |           |            |       | _     |       |       |       |
| Year | Jan   | Feb   | Mar   | Apr   | May       | Jun       | Jul        | Aug   | Sep   | Oct   | Nov   | Dec   |
| 2020 | 22.37 | 22.12 | 17.53 | 15.24 | 13.20     | 18.04     | 41.23      | 51.93 | 35.11 | 27.72 | 28.74 | 41.23 |
| 2021 | 39.94 | 36.91 | 27.51 | 18.18 | 16.40     | 21.01     | 52.48      | 63.04 | 43.83 | 32.54 | 33.46 | 43.10 |
| 2022 | 43.21 | 37.35 | 29.21 | 24.27 | 21.79     | 26.57     | 46.98      | 55.76 | 40.35 | 32.82 | 33.79 | 43.37 |
| 2023 | 42.02 | 37.32 | 29.18 | 24.24 | 21.76     | 29.99     | 44.73      | 51.00 | 39.28 | 33.12 | 33.62 | 39.15 |
| 2024 | 43.61 | 40.50 | 33.55 | 29.13 | 28.01     | 32.14     | 47.95      | 54.68 | 42.11 | 35.50 | 36.04 | 41.97 |
| 2025 | 27.47 | 27.54 | 27.61 | 26.89 | 26.96     | 27.04     | 27.11      | 27.19 | 27.27 | 27.35 | 28.37 | 28.45 |
| 2026 | 30.46 | 30.56 | 30.65 | 29.75 | 29.84     | 29.93     | 30.02      | 30.12 | 30.21 | 30.40 | 31.47 | 31.56 |
| 2027 | 32.31 | 32.41 | 32.16 | 31.17 | 31.27     | 31.14     | 31.24      | 31.34 | 31.43 | 31.53 | 29.22 | 29.31 |
| 2028 | 29.89 | 29.09 | 29.07 | 28.15 | 28.22     | 28.30     | 28.37      | 28.46 | 28.54 | 28.62 | 29.73 | 29.81 |
| 2029 | 30.52 | 30.61 | 29.90 | 28.95 | 29.03     | 29.11     | 29.19      | 29.28 | 29.36 | 29.47 | 30.58 | 30.67 |
| 2030 | 31.40 | 31.49 | 31.48 | 30.49 | 30.58     | 30.67     | 30.76      | 30.85 | 30.94 | 31.03 | 32.22 | 32.32 |
| 2031 | 33.10 | 33.20 | 33.29 | 32.23 | 32.32     | 32.42     | 32.52      | 32.62 | 32.72 | 32.84 | 34.22 | 34.32 |
| 2032 | 35.07 | 35.18 | 35.28 | 34.19 | 34.30     | 34.41     | 34.51      | 34.62 | 34.73 | 34.87 | 36.20 | 36.32 |
| 2033 | 37.27 | 37.39 | 36.23 | 35.11 | 35.22     | 35.33     | 35.44      | 35.56 | 35.67 | 35.83 | 37.15 | 37.26 |
| 2034 | 38.18 | 38.30 | 36.92 | 35.79 | 35.90     | 36.01     | 36.12      | 36.24 | 36.35 | 36.50 | 37.89 | 38.01 |
| 2035 | 38.87 | 39.00 | 38.41 | 37.15 | 37.27     | 37.39     | 37.51      | 37.63 | 37.75 | 38.03 | 39.31 | 39.44 |
| 2036 | 40.32 | 40.45 | 39.26 | 38.06 | 38.18     | 38.30     | 38.42      | 38.55 | 38.67 | 38.97 | 40.27 | 40.40 |
| 2037 | 41.46 | 41.59 | 41.52 | 40.32 | 40.45     | 40.58     | 41.10      | 41.27 | 41.41 | 43.01 | 45.14 | 45.29 |
| 2038 | 46.43 | 46.59 | 44.88 | 43.55 | 43.69     | 43.84     | 43.99      | 44.14 | 44.30 | 46.05 | 48.33 | 48.50 |
| 2039 | 49.75 | 49.93 | 49.79 | 48.33 | 48.50     | 48.68     | 48.85      | 49.03 | 49.21 | 50.57 | 52.39 | 52.58 |
| 2040 | 54.89 | 55.09 | 53.82 | 52.30 | 52.48     | 52.68     | 52.86      | 53.06 | 53.25 | 54.32 | 56.22 | 56.42 |
| 2041 | 56.03 | 56.23 | 54.94 | 53.39 | 53.57     | 53.77     | 53.96      | 54.16 | 54.36 | 55.45 | 57.39 | 57.59 |
| 2042 | 57.18 | 57.39 | 56.07 | 54.48 | 54.67     | 54.87     | 55.07      | 55.27 | 55.47 | 56.58 | 58.56 | 58.77 |
| 2043 | 58.35 | 58.56 | 57.22 | 55.60 | 55.79     | 56.00     | 56.20      | 56.40 | 56.61 | 57.74 | 59.76 | 59.98 |
| 2044 | 59.50 | 59.72 | 58.34 | 56.69 | 56.89     | 57.10     | 57.30      | 57.51 | 57.72 | 58.88 | 60.94 | 61.16 |
| 2045 | 60.81 | 61.04 | 59.63 | 57.95 | 58.15     | 58.36     | 58.57      | 58.79 | 59.00 | 60.18 | 62.29 | 62.51 |

|      |              |       |       |       |           | TABLE 3b  |            |       |       |       |       |       |
|------|--------------|-------|-------|-------|-----------|-----------|------------|-------|-------|-------|-------|-------|
|      |              |       |       |       | Av        | oided Cos | ts         |       |       |       |       |       |
|      |              |       |       | Fi    | xed Price | Option fo | or Solar Q | F     |       |       |       |       |
|      |              |       |       |       | Off-Peak  | Forecast  | (\$/MWH)   |       |       |       |       |       |
| Vana | lee.         | F-b   | M     | A     |           | l         | led.       | A     | C     | 0-4   | New   | Dee   |
| Year | Jan<br>47.50 | Feb   | Mar   | Apr   | May       | Jun       | Jul        | Aug   | Sep   | Oct   | Nov   | Dec   |
| 2020 | 17.53        | 17.53 | 13.96 | 10.14 | 5.30      | 7.59      | 21.10      | 26.71 | 26.20 | 24.16 | 24.16 | 34.10 |
| 2021 | 31.78        | 29.28 | 22.89 | 12.99 | 9.51      | 11.07     | 25.21      | 30.43 | 28.24 | 26.54 | 27.42 | 33.74 |
| 2022 | 35.46        | 28.60 | 24.14 | 18.61 | 16.43     | 17.18     | 25.74      | 30.04 | 28.69 | 26.60 | 27.11 | 30.53 |
| 2023 | 32.49        | 28.86 | 24.35 | 18.76 | 16.56     | 17.32     | 25.97      | 30.31 | 28.95 | 26.84 | 27.35 | 30.81 |
| 2024 | 35.65        | 31.66 | 26.70 | 20.57 | 18.15     | 18.98     | 28.49      | 33.26 | 31.76 | 29.44 | 30.00 | 33.80 |
| 2025 | 17.36        | 17.44 | 17.51 | 16.78 | 16.86     | 16.94     | 17.01      | 17.09 | 17.17 | 17.25 | 18.27 | 18.35 |
| 2026 | 20.15        | 20.25 | 20.34 | 19.44 | 19.53     | 19.62     | 19.72      | 19.81 | 19.90 | 20.09 | 21.16 | 21.25 |
| 2027 | 21.79        | 21.89 | 21.64 | 20.65 | 20.75     | 20.62     | 20.72      | 20.81 | 20.91 | 21.01 | 18.70 | 18.79 |
| 2028 | 19.15        | 18.35 | 18.34 | 17.41 | 17.49     | 17.56     | 17.64      | 17.72 | 17.80 | 17.88 | 18.99 | 19.07 |
| 2029 | 19.56        | 19.65 | 18.94 | 17.99 | 18.07     | 18.15     | 18.24      | 18.32 | 18.40 | 18.52 | 19.63 | 19.71 |
| 2030 | 20.22        | 20.31 | 20.30 | 19.31 | 19.40     | 19.49     | 19.57      | 19.67 | 19.76 | 19.85 | 21.04 | 21.14 |
| 2031 | 21.69        | 21.79 | 21.88 | 20.82 | 20.91     | 21.01     | 21.11      | 21.21 | 21.31 | 21.44 | 22.81 | 22.91 |
| 2032 | 23.50        | 23.61 | 23.71 | 22.62 | 22.73     | 22.84     | 22.94      | 23.05 | 23.17 | 23.30 | 24.63 | 24.75 |
| 2033 | 25.39        | 25.51 | 24.35 | 23.23 | 23.34     | 23.45     | 23.56      | 23.67 | 23.79 | 23.95 | 25.27 | 25.38 |
| 2034 | 26.01        | 26.14 | 24.76 | 23.62 | 23.73     | 23.85     | 23.96      | 24.07 | 24.19 | 24.33 | 25.72 | 25.84 |
| 2035 | 26.50        | 26.63 | 26.03 | 24.78 | 24.90     | 25.02     | 25.13      | 25.25 | 25.38 | 25.65 | 26.94 | 27.06 |
| 2036 | 27.73        | 27.86 | 26.67 | 25.47 | 25.59     | 25.71     | 25.83      | 25.96 | 26.09 | 26.38 | 27.69 | 27.81 |
| 2037 | 28.57        | 28.71 | 28.64 | 27.43 | 27.56     | 27.70     | 28.21      | 28.38 | 28.52 | 30.12 | 32.25 | 32.40 |
| 2038 | 33.28        | 33.44 | 31.73 | 30.40 | 30.54     | 30.69     | 30.84      | 30.99 | 31.15 | 32.90 | 35.18 | 35.35 |
| 2039 | 36.33        | 36.51 | 36.37 | 34.92 | 35.09     | 35.26     | 35.43      | 35.61 | 35.79 | 37.15 | 38.97 | 39.16 |
| 2040 | 41.20        | 41.40 | 40.13 | 38.60 | 38.79     | 38.98     | 39.17      | 39.36 | 39.56 | 40.63 | 42.53 | 42.73 |
| 2041 | 42.06        | 42.26 | 40.97 | 39.41 | 39.60     | 39.80     | 39.99      | 40.19 | 40.39 | 41.47 | 43.41 | 43.62 |
| 2042 | 42.92        | 43.13 | 41.81 | 40.22 | 40.41     | 40.61     | 40.81      | 41.01 | 41.21 | 42.32 | 44.30 | 44.51 |
| 2043 | 43.80        | 44.01 | 42.66 | 41.04 | 41.24     | 41.44     | 41.64      | 41.85 | 42.06 | 43.19 | 45.21 | 45.43 |
| 2044 | 44.69        | 44.91 | 43.54 | 41.88 | 42.08     | 42.29     | 42.50      | 42.71 | 42.92 | 44.08 | 46.14 | 46.36 |
| 2045 | 45.61        | 45.83 | 44.43 | 42.74 | 42.95     | 43.16     | 43.37      | 43.58 | 43.80 | 44.98 | 47.08 | 47.31 |

PRICING OPTIONS FOR STANDARD PPA (Continued)

#### 2) Renewable Fixed Price Option

The Renewable Fixed Price Option is based on Renewable Avoided Costs. It is available only to Renewable QFs that generate electricity from a renewable energy source that may be used by the Company to comply with the Oregon Renewable Portfolio Standard as set forth in ORS 469A.005 to 469A.210 and that satisfy the eligibility requirements identified above.

This option is available for a maximum term of 15 years. Prices will be as established at the time the Standard PPA is executed and will be equal to the Renewable Avoided Costs in Tables 4a and 4b, 5a and 5b, or 6a and 6b, depending on the type of QF, effective at execution. QFs using any resource type other than wind and solar are assumed to be Base Load QFs.

Sellers will retain all Environmental Attributes generated by the facility during the Renewable Resource Sufficiency Period. A Renewable QF choosing the Renewable Fixed Price Option must cede all RPS Attributes generated by the facility to the Company from the start of the Renewable Resource Deficiency Period through the remainder of the PPA term.

Prices paid to the Seller under the Renewable Fixed Price Option include adjustments for the capacity contribution of the QF resource type relative to that of the avoided proxy resource. Both Wind QF resources (Tables 5a and 5b) and the avoided proxy resource, the basis used to determine Renewable Avoided Costs for the Renewable Fixed Price Option, are assumed to have a capacity contribution to peak of 28.57%. The capacity contribution for Solar QF resources (Tables 6a and 6b) is assumed to be 15.78%. The capacity contribution for Base Load QF resources (Tables 4a and 4b) is assumed to be 100%.

The Renewable Avoided Costs during the Renewable Resource Deficiency Period reflect an increase for avoided wind integration costs, shown in Table 7.

Prices paid to the Seller under the Renewable Fixed Price Option for Wind QFs (Tables 5a and 5b) include a reduction for the wind integration costs in Table 7, which cancels out wind integration costs included in the Renewable Avoided Costs during the Renewable Resource Deficiency Period. However, if the Wind QF is outside of PGE's Balancing Authority Area as contemplated in the Commission's Order No. 14-058, the Seller is paid the wind integration charges in Table 7, in addition to the prices listed in Tables 5a and 5b.

Prices paid to the Seller under the Renewable Fixed Price Option for Solar QFs (Tables 6a and 6b) include a reduction for the Solar integration costs in Table 7. However, if the Solar QF is outside of PGE's Balancing Authority Area as contemplated in the Commission's Order No. 14-058, the Seller is paid the solar integration charges in Table 7, in addition to the prices listed in Tables 6a and 6b.

PRICING OPTIONS FOR STANDARD PPA (Continued)
Renewable Fixed Price Option (Continued)

Sellers with terms exceeding 15 years from the commercial operation date will receive pricing equal to the Mid-C Index Price for all years up to five in excess of the initial 15 years following the commercial operation date selected by the Seller and memorialized in the PPA.

|              |              |              |                |                |                | TABLE 4      | a              |                |                |                |                |                |
|--------------|--------------|--------------|----------------|----------------|----------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|
|              |              |              |                |                | Renew          | able Avoid   | led Costs      |                |                |                |                |                |
|              |              |              |                | Renewa         | ble Fixed I    |              |                | e Load QF      | :              |                |                |                |
|              |              |              |                |                | On-Pea         | k Forecas    | t (\$/MWH)     |                |                |                |                |                |
| Voor         | lan          | Fob          | Mor            | Ane            | May            | lus          | lul.           | Aug            | Con            | Oot            | Mau            | Doo            |
| Year<br>2020 | Jan<br>23.73 | Feb<br>23.47 | Mar            | Apr            | May<br>14.55   | Jun<br>19.40 | Jul            | Aug            | Sep<br>36.47   | Oct<br>29.08   | Nov            | Dec            |
| 2020         | 41.32        | 38.29        | 18.89<br>28.90 | 16.59<br>19.56 | 17.79          | 22.39        | 42.59<br>53.86 | 53.29<br>64.43 | 45.21          | 33.93          | 30.10<br>34.84 | 42.59<br>44.48 |
|              | 41.32        | 38.29        | 30.62          | 25.68          |                | 27.98        | 48.39          |                |                | 34.23          | 35.20          | 44.48          |
| 2022         | 43.46        | 38.76        |                |                | 23.21          | 31.43        | 46.17          | 57.17          | 41.77<br>40.72 |                | 35.20          | 44.78          |
| 2023<br>2024 | 45.08        | 41.97        | 30.62          | 25.68<br>30.60 | 23.21<br>29.48 | 33.61        | 49.42          | 52.44<br>56.15 | 43.58          | 34.56<br>36.97 | 37.51          | 43.44          |
|              |              |              | 35.02          |                | 58.61          | 63.31        |                |                |                |                |                |                |
| 2025         | 76.34        | 72.81        | 64.90          | 59.88          | 59.81          |              | 81.27          | 88.92          | 74.63<br>76.16 | 67.12          | 67.73          | 74.47<br>76.00 |
| 2026         | 77.91        | 74.30        | 66.23          | 61.11          |                | 64.60        | 82.93          | 90.74          |                | 68.50          | 69.12          |                |
| 2027         | 79.50        | 75.82        | 67.59          | 62.36          | 61.03          | 65.93        | 84.63          | 92.60          | 77.72          | 69.90          | 70.54          | 77.55          |
| 2028         | 80.98        | 77.23        | 68.86          | 63.54          | 62.19          | 67.17        | 86.20          | 94.31          | 79.17          | 71.21          | 71.86          | 79.00          |
| 2029         | 82.79        | 78.96        | 70.39          | 64.94          | 63.56          | 68.65        | 88.13          | 96.43          | 80.94          | 72.79          | 73.45          | 80.76          |
| 2030         | 84.49        | 80.58        | 71.83          | 66.27          | 64.86          | 70.06        | 89.94          | 98.41          | 82.60          | 74.29          | 74.96          | 82.42          |
| 2031         | 86.22        | 82.23        | 73.30          | 67.63          | 66.19          | 71.50        | 91.78          | 100.42         | 84.29          | 75.81          | 76.50          | 84.11          |
| 2032         | 87.64        | 83.58        | 74.49          | 68.72          | 67.26          | 72.66        | 93.30          | 102.09         | 85.67          | 77.04          | 77.74          | 85.49          |
| 2033         | 89.79        | 85.63        | 76.33          | 70.43          | 68.93          | 74.46        | 95.58          | 104.58         | 87.78          | 78.95          | 79.66          | 87.59          |
| 2034         | 91.73        | 87.48        | 77.99          | 71.97          | 70.44          | 76.08        | 97.63          | 106.82         | 89.67          | 80.66          | 81.39          | 89.48          |
| 2035         | 93.51        | 89.17        | 79.49          | 73.35          | 71.78          | 77.54        | 99.54          | 108.91         | 91.41          | 82.21          | 82.96          | 91.21          |
| 2036         | 95.15        | 90.74        | 80.89          | 74.63          | 73.04          | 78.90        | 101.28         | 110.82         | 93.01          | 83.65          | 84.41          | 92.81          |
| 2037         | 97.38        | 92.87        | 82.78          | 76.38          | 74.76          | 80.75        | 103.66         | 113.41         | 95.19          | 85.62          | 86.39          | 94.99          |
| 2038         | 99.37        | 94.77        | 84.48          | 77.95          | 76.29          | 82.40        | 105.78         | 115.74         | 97.14          | 87.37          | 88.16          | 96.94          |
| 2039         | 101.41       | 96.71        | 86.21          | 79.54          | 77.85          | 84.09        | 107.95         | 118.11         | 99.13          | 89.16          | 89.97          | 98.92          |
| 2040         | 103.29       | 98.51        | 87.83          | 81.04          | 79.32          | 85.67        | 109.95         | 120.29         | 100.98         | 90.83          | 91.65          | 100.77         |
| 2041         | 105.60       | 100.71       | 89.78          | 82.84          | 81.07          | 87.57        | 112.41         | 123.00         | 103.24         | 92.85          | 93.69          | 103.02         |
| 2042         | 107.77       | 102.78       | 91.62          | 84.53          | 82.73          | 89.36        | 114.72         | 125.52         | 105.35         | 94.75          | 95.61          | 105.13         |
| 2043         | 109.98       | 104.88       | 93.49          | 86.26          | 84.43          | 91.20        | 117.07         | 128.09         | 107.51         | 96.69          | 97.57          | 107.28         |
| 2044         | 111.91       | 106.72       | 95.13          | 87.77          | 85.91          | 92.79        | 119.12         | 130.34         | 109.40         | 98.39          | 99.28          | 109.16         |
| 2045         | 114.65       | 109.34       | 97.49          | 89.96          | 88.04          | 95.09        | 122.03         | 133.51         | 112.08         | 100.82         | 101.73         | 111.84         |

|      |       |       |       |        |         | TABLE 4    | b          |           |       |       |       |       |
|------|-------|-------|-------|--------|---------|------------|------------|-----------|-------|-------|-------|-------|
|      |       |       |       |        | Renew   | able Avoid | ed Costs   |           |       |       |       |       |
|      |       |       |       | Renewa |         |            |            | e Load QF |       |       |       |       |
|      |       |       |       |        | Off-Pea | k Forecas  | t (\$/MWH) |           |       |       |       |       |
|      |       |       |       |        |         |            |            |           |       |       |       |       |
| Year | Jan   | Feb   | Mar   | Apr    | May     | Jun        | Jul        | Aug       | Sep   | Oct   | Nov   | Dec   |
| 2020 | 18.89 | 18.89 | 15.32 | 11.50  | 6.65    | 8.95       | 22.45      | 28.06     | 27.55 | 25.51 | 25.51 | 35.45 |
| 2021 | 33.16 | 30.67 | 24.27 | 14.37  | 10.89   | 12.46      | 26.59      | 31.81     | 29.62 | 27.92 | 28.80 | 35.12 |
| 2022 | 36.87 | 30.01 | 25.55 | 20.02  | 17.84   | 18.59      | 27.15      | 31.45     | 30.11 | 28.01 | 28.52 | 31.94 |
| 2023 | 33.93 | 30.30 | 25.79 | 20.20  | 18.00   | 18.76      | 27.41      | 31.75     | 30.39 | 28.28 | 28.79 | 32.25 |
| 2024 | 37.12 | 33.13 | 28.17 | 22.04  | 19.62   | 20.45      | 29.96      | 34.73     | 33.23 | 30.91 | 31.47 | 35.27 |
| 2025 | 42.18 | 37.65 | 32.01 | 25.04  | 22.29   | 23.24      | 34.04      | 39.46     | 37.76 | 35.12 | 35.76 | 40.08 |
| 2026 | 43.04 | 38.42 | 32.67 | 25.55  | 22.75   | 23.71      | 34.74      | 40.27     | 38.54 | 35.84 | 36.50 | 40.90 |
| 2027 | 43.92 | 39.21 | 33.34 | 26.08  | 23.21   | 24.20      | 35.45      | 41.09     | 39.33 | 36.57 | 37.24 | 41.74 |
| 2028 | 44.70 | 39.90 | 33.93 | 26.54  | 23.62   | 24.63      | 36.08      | 41.82     | 40.02 | 37.22 | 37.90 | 42.48 |
| 2029 | 45.74 | 40.83 | 34.72 | 27.16  | 24.17   | 25.20      | 36.92      | 42.79     | 40.95 | 38.09 | 38.78 | 43.47 |
| 2030 | 46.68 | 41.67 | 35.43 | 27.71  | 24.67   | 25.72      | 37.67      | 43.67     | 41.79 | 38.87 | 39.58 | 44.36 |
| 2031 | 47.63 | 42.52 | 36.15 | 28.28  | 25.18   | 26.24      | 38.44      | 44.57     | 42.65 | 39.66 | 40.39 | 45.27 |
| 2032 | 48.48 | 43.27 | 36.79 | 28.78  | 25.62   | 26.71      | 39.12      | 45.35     | 43.40 | 40.37 | 41.10 | 46.07 |
| 2033 | 49.60 | 44.28 | 37.65 | 29.45  | 26.22   | 27.33      | 40.03      | 46.41     | 44.42 | 41.31 | 42.06 | 47.14 |
| 2034 | 50.62 | 45.19 | 38.42 | 30.05  | 26.75   | 27.89      | 40.86      | 47.36     | 45.33 | 42.15 | 42.92 | 48.11 |
| 2035 | 51.66 | 46.11 | 39.21 | 30.67  | 27.30   | 28.46      | 41.69      | 48.33     | 46.25 | 43.02 | 43.80 | 49.09 |
| 2036 | 52.57 | 46.93 | 39.90 | 31.21  | 27.79   | 28.96      | 42.43      | 49.19     | 47.07 | 43.78 | 44.58 | 49.96 |
| 2037 | 53.80 | 48.02 | 40.83 | 31.94  | 28.43   | 29.64      | 43.42      | 50.33     | 48.17 | 44.80 | 45.62 | 51.12 |
| 2038 | 54.90 | 49.00 | 41.67 | 32.59  | 29.01   | 30.25      | 44.31      | 51.36     | 49.16 | 45.71 | 46.55 | 52.17 |
| 2039 | 56.02 | 50.01 | 42.52 | 33.26  | 29.61   | 30.87      | 45.22      | 52.42     | 50.16 | 46.65 | 47.50 | 53.24 |
| 2040 | 57.01 | 50.89 | 43.28 | 33.85  | 30.13   | 31.41      | 46.02      | 53.34     | 51.05 | 47.48 | 48.34 | 54.18 |
| 2041 | 58.34 | 52.08 | 44.28 | 34.64  | 30.83   | 32.14      | 47.09      | 54.58     | 52.24 | 48.58 | 49.47 | 55.44 |
| 2042 | 59.54 | 53.15 | 45.19 | 35.35  | 31.47   | 32.80      | 48.05      | 55.70     | 53.31 | 49.58 | 50.48 | 56.58 |
| 2043 | 60.76 | 54.23 | 46.12 | 36.07  | 32.11   | 33.47      | 49.04      | 56.84     | 54.40 | 50.59 | 51.52 | 57.74 |
| 2044 | 61.83 | 55.19 | 46.93 | 36.71  | 32.68   | 34.07      | 49.90      | 57.85     | 55.36 | 51.49 | 52.43 | 58.76 |
| 2045 | 63.27 | 56.48 | 48.03 | 37.56  | 33.44   | 34.86      | 51.07      | 59.20     | 56.65 | 52.69 | 53.65 | 60.13 |

|      | 1      |       | -     | -     |         | TABLE 5a   |            |        | -     | -     | -     |       |
|------|--------|-------|-------|-------|---------|------------|------------|--------|-------|-------|-------|-------|
|      |        |       |       |       | Renewa  | ble Avoide | ed Costs   |        |       |       |       |       |
|      |        |       |       | Renew |         |            | tion for W | ind QF |       |       |       |       |
|      |        |       |       |       | On-Peak | Forecast   | (\$/MWH)   |        |       |       |       |       |
| Year | Jan    | Feb   | Mar   | Apr   | May     | Jun        | Jul        | Aug    | Sep   | Oct   | Nov   | Dec   |
| 2020 | 23.40  | 23.15 | 18.56 | 16.27 | 14.23   | 19.07      | 42.26      | 52.96  | 36.14 | 28.75 | 29.77 | 42.26 |
| 2021 | 40.99  | 37.96 | 28.56 | 19.23 | 17.45   | 22.06      | 53.53      | 64.10  | 44.88 | 33.59 | 34.51 | 44.15 |
| 2022 | 44.29  | 38.42 | 30.28 | 25.35 | 22.87   | 27.64      | 48.05      | 56.83  | 41.43 | 33.89 | 34.86 | 44.44 |
| 2023 | 43.11  | 38.42 | 30.28 | 25.34 | 22.86   | 31.08      | 45.82      | 52.10  | 40.38 | 34.21 | 34.71 | 40.24 |
| 2024 | 44.73  | 41.62 | 34.66 | 30.25 | 29.13   | 33.26      | 49.06      | 55.80  | 43.23 | 36.62 | 37.15 | 43.09 |
| 2025 | 67.74  | 64.21 | 56.30 | 51.29 | 50.01   | 54.71      | 72.67      | 80.32  | 66.03 | 58.53 | 59.13 | 65.87 |
| 2026 | 69.13  | 65.52 | 57.46 | 52.34 | 51.04   | 55.83      | 74.16      | 81.96  | 67.39 | 59.72 | 60.35 | 67.22 |
| 2027 | 70.55  | 66.87 | 58.63 | 53.41 | 52.08   | 56.97      | 75.68      | 83.64  | 68.77 | 60.95 | 61.58 | 68.60 |
| 2028 | 71.85  | 68.10 | 59.72 | 54.40 | 53.05   | 58.03      | 77.06      | 85.17  | 70.03 | 62.07 | 62.72 | 69.86 |
| 2029 | 73.47  | 69.63 | 61.06 | 55.62 | 54.24   | 59.33      | 78.81      | 87.11  | 71.61 | 63.47 | 64.13 | 71.44 |
| 2030 | 74.97  | 71.06 | 62.31 | 56.76 | 55.35   | 60.55      | 80.42      | 88.89  | 73.08 | 64.77 | 65.44 | 72.90 |
| 2031 | 76.51  | 72.52 | 63.59 | 57.92 | 56.48   | 61.79      | 82.07      | 90.71  | 74.58 | 66.10 | 66.79 | 74.40 |
| 2032 | 77.79  | 73.73 | 64.64 | 58.87 | 57.41   | 62.81      | 83.45      | 92.25  | 75.83 | 67.20 | 67.90 | 75.64 |
| 2033 | 79.68  | 75.52 | 66.22 | 60.32 | 58.82   | 64.34      | 85.47      | 94.47  | 77.66 | 68.83 | 69.55 | 77.48 |
| 2034 | 81.37  | 77.13 | 67.64 | 61.62 | 60.09   | 65.73      | 87.28      | 96.47  | 79.32 | 70.31 | 71.04 | 79.13 |
| 2035 | 82.98  | 78.64 | 68.96 | 62.82 | 61.25   | 67.01      | 89.00      | 98.38  | 80.88 | 71.68 | 72.43 | 80.68 |
| 2036 | 84.43  | 80.03 | 70.17 | 63.92 | 62.33   | 68.18      | 90.57      | 100.11 | 82.30 | 72.94 | 73.70 | 82.10 |
| 2037 | 86.41  | 81.90 | 71.82 | 65.42 | 63.79   | 69.78      | 92.69      | 102.45 | 84.23 | 74.65 | 75.43 | 84.02 |
| 2038 | 88.18  | 83.58 | 73.29 | 66.76 | 65.10   | 71.21      | 94.59      | 104.55 | 85.95 | 76.18 | 76.97 | 85.75 |
| 2039 | 89.99  | 85.29 | 74.79 | 68.12 | 66.43   | 72.67      | 96.53      | 106.69 | 87.71 | 77.74 | 78.55 | 87.50 |
| 2040 | 91.64  | 86.86 | 76.17 | 69.39 | 67.67   | 74.02      | 98.30      | 108.64 | 89.33 | 79.18 | 80.00 | 89.11 |
| 2041 | 93.71  | 88.82 | 77.89 | 70.94 | 69.18   | 75.68      | 100.52     | 111.11 | 91.34 | 80.96 | 81.80 | 91.12 |
| 2042 | 95.63  | 90.64 | 79.48 | 72.40 | 70.60   | 77.23      | 102.58     | 113.38 | 93.22 | 82.62 | 83.48 | 92.99 |
| 2043 | 97.59  | 92.50 | 81.11 | 73.88 | 72.04   | 78.81      | 104.68     | 115.70 | 95.12 | 84.31 | 85.19 | 94.90 |
| 2044 | 99.30  | 94.12 | 82.53 | 75.17 | 73.31   | 80.19      | 106.52     | 117.74 | 96.80 | 85.79 | 86.68 | 96.56 |
| 2045 | 101.71 | 96.41 | 84.55 | 77.02 | 75.11   | 82.15      | 109.10     | 120.57 | 99.14 | 87.88 | 88.79 | 98.90 |

|      |       | -     |       |       |           | TABLE 5b   | -          |        |       |       |       |       |
|------|-------|-------|-------|-------|-----------|------------|------------|--------|-------|-------|-------|-------|
|      |       |       |       |       | Renewa    | ble Avoide | ed Costs   |        |       |       |       |       |
|      |       |       |       | Renew | able Fixe | d Price Op | tion for W | ind QF |       |       |       |       |
|      |       |       |       |       | Off-Peak  | Forecast   | (\$/MWH)   |        |       |       |       |       |
|      |       |       |       |       |           |            |            |        |       |       |       |       |
| Year | Jan   | Feb   | Mar   | Apr   | May       | Jun        | Jul        | Aug    | Sep   | Oct   | Nov   | Dec   |
| 2020 | 18.56 | 18.56 | 14.99 | 11.17 | 6.33      | 8.62       | 22.13      | 27.74  | 27.23 | 25.19 | 25.19 | 35.13 |
| 2021 | 32.83 | 30.33 | 23.94 | 14.04 | 10.56     | 12.13      | 26.26      | 31.48  | 29.29 | 27.59 | 28.47 | 34.79 |
| 2022 | 36.54 | 29.68 | 25.21 | 19.68 | 17.50     | 18.25      | 26.82      | 31.11  | 29.77 | 27.67 | 28.18 | 31.60 |
| 2023 | 33.58 | 29.96 | 25.44 | 19.86 | 17.66     | 18.41      | 27.07      | 31.41  | 30.05 | 27.93 | 28.45 | 31.90 |
| 2024 | 36.76 | 32.78 | 27.82 | 21.68 | 19.26     | 20.10      | 29.60      | 34.37  | 32.88 | 30.55 | 31.12 | 34.92 |
| 2025 | 41.82 | 37.29 | 31.65 | 24.68 | 21.93     | 22.88      | 33.68      | 39.10  | 37.40 | 34.76 | 35.40 | 39.72 |
| 2026 | 42.67 | 38.05 | 32.30 | 25.19 | 22.38     | 23.35      | 34.37      | 39.90  | 38.17 | 35.47 | 36.13 | 40.53 |
| 2027 | 43.55 | 38.83 | 32.96 | 25.70 | 22.84     | 23.82      | 35.07      | 40.72  | 38.95 | 36.20 | 36.87 | 41.36 |
| 2028 | 44.32 | 39.52 | 33.55 | 26.16 | 23.24     | 24.24      | 35.69      | 41.44  | 39.64 | 36.84 | 37.52 | 42.10 |
| 2029 | 45.35 | 40.44 | 34.33 | 26.77 | 23.78     | 24.81      | 36.53      | 42.40  | 40.56 | 37.70 | 38.39 | 43.08 |
| 2030 | 46.28 | 41.27 | 35.03 | 27.31 | 24.27     | 25.32      | 37.27      | 43.27  | 41.40 | 38.47 | 39.18 | 43.96 |
| 2031 | 47.23 | 42.11 | 35.75 | 27.87 | 24.77     | 25.84      | 38.04      | 44.16  | 42.24 | 39.26 | 39.98 | 44.86 |
| 2032 | 48.06 | 42.86 | 36.38 | 28.37 | 25.21     | 26.29      | 38.71      | 44.94  | 42.99 | 39.95 | 40.69 | 45.65 |
| 2033 | 49.18 | 43.86 | 37.23 | 29.03 | 25.79     | 26.91      | 39.61      | 45.99  | 43.99 | 40.88 | 41.64 | 46.72 |
| 2034 | 50.19 | 44.75 | 37.99 | 29.62 | 26.32     | 27.46      | 40.42      | 46.93  | 44.89 | 41.72 | 42.49 | 47.67 |
| 2035 | 51.22 | 45.67 | 38.77 | 30.23 | 26.86     | 28.02      | 41.25      | 47.89  | 45.81 | 42.57 | 43.36 | 48.65 |
| 2036 | 52.12 | 46.48 | 39.45 | 30.76 | 27.34     | 28.51      | 41.98      | 48.74  | 46.62 | 43.33 | 44.13 | 49.51 |
| 2037 | 53.34 | 47.56 | 40.37 | 31.48 | 27.97     | 29.18      | 42.96      | 49.87  | 47.71 | 44.34 | 45.16 | 50.66 |
| 2038 | 54.43 | 48.54 | 41.20 | 32.12 | 28.55     | 29.78      | 43.84      | 50.89  | 48.69 | 45.25 | 46.08 | 51.70 |
| 2039 | 55.55 | 49.53 | 42.04 | 32.78 | 29.13     | 30.39      | 44.74      | 51.94  | 49.68 | 46.17 | 47.03 | 52.76 |
| 2040 | 56.53 | 50.41 | 42.79 | 33.36 | 29.65     | 30.92      | 45.53      | 52.85  | 50.56 | 46.99 | 47.86 | 53.69 |
| 2041 | 57.84 | 51.58 | 43.79 | 34.14 | 30.34     | 31.65      | 46.59      | 54.09  | 51.74 | 48.08 | 48.97 | 54.94 |
| 2042 | 59.03 | 52.64 | 44.68 | 34.84 | 30.96     | 32.29      | 47.54      | 55.19  | 52.80 | 49.07 | 49.98 | 56.07 |
| 2043 | 60.24 | 53.72 | 45.60 | 35.55 | 31.59     | 32.95      | 48.52      | 56.33  | 53.88 | 50.07 | 51.00 | 57.22 |
| 2044 | 61.30 | 54.66 | 46.40 | 36.18 | 32.15     | 33.54      | 49.37      | 57.32  | 54.83 | 50.96 | 51.90 | 58.23 |
| 2045 | 62.73 | 55.94 | 47.48 | 37.02 | 32.90     | 34.32      | 50.53      | 58.66  | 56.11 | 52.15 | 53.11 | 59.59 |

|      |       |       |       |        | -          | TABLE 6a   |            |         |       |       |       |       |
|------|-------|-------|-------|--------|------------|------------|------------|---------|-------|-------|-------|-------|
|      |       |       |       |        | Renewal    | ble Avoide | ed Costs   |         |       |       |       |       |
|      |       |       |       | Renewa | able Fixed | Price Op   | tion for S | olar QF |       |       |       |       |
|      |       |       |       |        | On-Peak    | Forecast   | (\$/MWH)   |         |       |       |       |       |
| Year | Jan   | Feb   | Mar   | Apr    | May        | Jun        | Jul        | Aug     | Sep   | Oct   | Nov   | Dec   |
| 2020 | 22.37 | 22.12 | 17.53 | 15.24  | 13.20      | 18.04      | 41.23      | 51.93   | 35.11 | 27.72 | 28.74 | 41.23 |
| 2021 | 39.94 | 36.91 | 27.51 | 18.18  | 16.40      | 21.01      | 52.48      | 63.04   | 43.83 | 32.54 | 33.46 | 43.10 |
| 2022 | 43.21 | 37.35 | 29.21 | 24.27  | 21.79      | 26.57      | 46.98      | 55.76   | 40.35 | 32.82 | 33.79 | 43.37 |
| 2023 | 42.02 | 37.32 | 29.18 | 24.24  | 21.76      | 29.99      | 44.73      | 51.00   | 39.28 | 33.12 | 33.62 | 39.15 |
| 2024 | 43.61 | 40.50 | 33.55 | 29.13  | 28.01      | 32.14      | 47.95      | 54.68   | 42.11 | 35.50 | 36.04 | 41.97 |
| 2025 | 59.83 | 56.30 | 48.39 | 43.37  | 42.10      | 46.79      | 64.75      | 72.41   | 58.12 | 50.61 | 51.22 | 57.96 |
| 2026 | 61.06 | 57.45 | 49.38 | 44.26  | 42.96      | 47.75      | 66.08      | 73.89   | 59.31 | 51.65 | 52.27 | 59.15 |
| 2027 | 62.31 | 58.63 | 50.39 | 45.17  | 43.84      | 48.73      | 67.43      | 75.40   | 60.53 | 52.71 | 53.34 | 60.36 |
| 2028 | 63.44 | 59.69 | 51.31 | 45.99  | 44.64      | 49.62      | 68.65      | 76.76   | 61.62 | 53.66 | 54.31 | 61.45 |
| 2029 | 64.89 | 61.05 | 52.48 | 47.04  | 45.65      | 50.75      | 70.23      | 78.52   | 63.03 | 54.89 | 55.55 | 62.86 |
| 2030 | 66.22 | 62.30 | 53.56 | 48.00  | 46.59      | 51.79      | 71.66      | 80.13   | 64.32 | 56.01 | 56.69 | 64.15 |
| 2031 | 67.57 | 63.58 | 54.65 | 48.98  | 47.54      | 52.85      | 73.13      | 81.77   | 65.64 | 57.16 | 57.85 | 65.46 |
| 2032 | 68.72 | 64.66 | 55.57 | 49.80  | 48.34      | 53.74      | 74.38      | 83.17   | 66.76 | 58.13 | 58.83 | 66.57 |
| 2033 | 70.37 | 66.21 | 56.91 | 51.01  | 49.51      | 55.04      | 76.16      | 85.16   | 68.36 | 59.53 | 60.24 | 68.17 |
| 2034 | 71.85 | 67.61 | 58.12 | 52.10  | 50.57      | 56.20      | 77.76      | 86.94   | 69.80 | 60.79 | 61.52 | 69.61 |
| 2035 | 73.28 | 68.95 | 59.27 | 53.12  | 51.56      | 57.32      | 79.31      | 88.68   | 71.19 | 61.99 | 62.74 | 70.99 |
| 2036 | 74.57 | 70.16 | 60.31 | 54.05  | 52.46      | 58.32      | 80.71      | 90.24   | 72.44 | 63.08 | 63.84 | 72.24 |
| 2037 | 76.32 | 71.81 | 61.72 | 55.32  | 53.70      | 59.69      | 82.60      | 92.35   | 74.13 | 64.56 | 65.33 | 73.93 |
| 2038 | 77.88 | 73.28 | 62.99 | 56.46  | 54.80      | 60.91      | 84.29      | 94.25   | 75.65 | 65.88 | 66.67 | 75.45 |
| 2039 | 79.48 | 74.78 | 64.28 | 57.61  | 55.92      | 62.16      | 86.01      | 96.18   | 77.20 | 67.23 | 68.04 | 76.99 |
| 2040 | 80.91 | 76.13 | 65.45 | 58.66  | 56.94      | 63.29      | 87.57      | 97.91   | 78.60 | 68.45 | 69.27 | 78.39 |
| 2041 | 82.76 | 77.87 | 66.94 | 60.00  | 58.23      | 64.73      | 89.57      | 100.16  | 80.40 | 70.01 | 70.85 | 80.18 |
| 2042 | 84.46 | 79.47 | 68.31 | 61.23  | 59.43      | 66.06      | 91.41      | 102.21  | 82.04 | 71.45 | 72.31 | 81.82 |
| 2043 | 86.19 | 81.10 | 69.71 | 62.48  | 60.64      | 67.41      | 93.28      | 104.30  | 83.73 | 72.91 | 73.79 | 83.50 |
| 2044 | 87.70 | 82.52 | 70.93 | 63.57  | 61.70      | 68.59      | 94.92      | 106.14  | 85.19 | 74.19 | 75.08 | 84.96 |
| 2045 | 89.81 | 84.50 | 72.64 | 65.11  | 63.20      | 70.25      | 97.19      | 108.67  | 87.24 | 75.98 | 76.89 | 87.00 |

|      |       |       |       |       |          | TABLE 6b   |          |         |       |       |       |       |
|------|-------|-------|-------|-------|----------|------------|----------|---------|-------|-------|-------|-------|
|      |       |       |       |       | Renewal  | ble Avoide | ed Costs |         |       |       |       |       |
|      |       |       |       |       |          | Price Op   |          | olar QF |       |       |       |       |
|      |       |       |       |       | Off-Peak | Forecast   | (\$/MWH) |         |       |       |       |       |
|      |       |       |       |       |          |            |          |         |       |       |       |       |
| Year | Jan   | Feb   | Mar   | Apr   | May      | Jun        | Jul      | Aug     | Sep   | Oct   | Nov   | Dec   |
| 2020 | 17.53 | 17.53 | 13.96 | 10.14 | 5.30     | 7.59       | 21.10    | 26.71   | 26.20 | 24.16 | 24.16 | 34.10 |
| 2021 | 31.78 | 29.28 | 22.89 | 12.99 | 9.51     | 11.07      | 25.21    | 30.43   | 28.24 | 26.54 | 27.42 | 33.74 |
| 2022 | 35.46 | 28.60 | 24.14 | 18.61 | 16.43    | 17.18      | 25.74    | 30.04   | 28.69 | 26.60 | 27.11 | 30.53 |
| 2023 | 32.49 | 28.86 | 24.35 | 18.76 | 16.56    | 17.32      | 25.97    | 30.31   | 28.95 | 26.84 | 27.35 | 30.81 |
| 2024 | 35.65 | 31.66 | 26.70 | 20.57 | 18.15    | 18.98      | 28.49    | 33.26   | 31.76 | 29.44 | 30.00 | 33.80 |
| 2025 | 40.68 | 36.15 | 30.51 | 23.54 | 20.79    | 21.74      | 32.54    | 37.96   | 36.26 | 33.62 | 34.26 | 38.58 |
| 2026 | 41.51 | 36.89 | 31.14 | 24.02 | 21.22    | 22.18      | 33.21    | 38.74   | 37.01 | 34.31 | 34.96 | 39.37 |
| 2027 | 42.36 | 37.64 | 31.78 | 24.51 | 21.65    | 22.64      | 33.89    | 39.53   | 37.76 | 35.01 | 35.68 | 40.18 |
| 2028 | 43.11 | 38.31 | 32.33 | 24.94 | 22.03    | 23.03      | 34.48    | 40.23   | 38.43 | 35.63 | 36.31 | 40.88 |
| 2029 | 44.11 | 39.20 | 33.09 | 25.53 | 22.55    | 23.57      | 35.29    | 41.17   | 39.33 | 36.46 | 37.16 | 41.84 |
| 2030 | 45.02 | 40.01 | 33.77 | 26.05 | 23.01    | 24.06      | 36.01    | 42.01   | 40.13 | 37.21 | 37.92 | 42.70 |
| 2031 | 45.94 | 40.82 | 34.46 | 26.59 | 23.48    | 24.55      | 36.75    | 42.87   | 40.96 | 37.97 | 38.70 | 43.57 |
| 2032 | 46.75 | 41.54 | 35.07 | 27.05 | 23.89    | 24.98      | 37.40    | 43.63   | 41.68 | 38.64 | 39.38 | 44.34 |
| 2033 | 47.84 | 42.51 | 35.89 | 27.69 | 24.45    | 25.57      | 38.27    | 44.65   | 42.65 | 39.54 | 40.30 | 45.38 |
| 2034 | 48.82 | 43.39 | 36.62 | 28.25 | 24.95    | 26.09      | 39.05    | 45.56   | 43.52 | 40.35 | 41.12 | 46.30 |
| 2035 | 49.82 | 44.27 | 37.37 | 28.83 | 25.47    | 26.62      | 39.85    | 46.49   | 44.42 | 41.18 | 41.97 | 47.25 |
| 2036 | 50.70 | 45.05 | 38.03 | 29.34 | 25.91    | 27.09      | 40.56    | 47.31   | 45.20 | 41.90 | 42.70 | 48.08 |
| 2037 | 51.88 | 46.11 | 38.92 | 30.03 | 26.52    | 27.73      | 41.50    | 48.42   | 46.26 | 42.88 | 43.70 | 49.21 |
| 2038 | 52.95 | 47.05 | 39.72 | 30.64 | 27.06    | 28.29      | 42.35    | 49.41   | 47.20 | 43.76 | 44.60 | 50.22 |
| 2039 | 54.03 | 48.02 | 40.53 | 31.27 | 27.62    | 28.87      | 43.22    | 50.42   | 48.17 | 44.66 | 45.51 | 51.25 |
| 2040 | 54.98 | 48.86 | 41.24 | 31.82 | 28.10    | 29.38      | 43.98    | 51.31   | 49.02 | 45.44 | 46.31 | 52.15 |
| 2041 | 56.27 | 50.00 | 42.21 | 32.56 | 28.76    | 30.07      | 45.01    | 52.51   | 50.16 | 46.51 | 47.40 | 53.37 |
| 2042 | 57.42 | 51.03 | 43.07 | 33.23 | 29.35    | 30.68      | 45.93    | 53.59   | 51.19 | 47.46 | 48.37 | 54.46 |
| 2043 | 58.60 | 52.07 | 43.96 | 33.91 | 29.95    | 31.31      | 46.87    | 54.68   | 52.24 | 48.43 | 49.36 | 55.58 |
| 2044 | 59.63 | 52.99 | 44.73 | 34.50 | 30.47    | 31.86      | 47.70    | 55.65   | 53.16 | 49.28 | 50.22 | 56.55 |
| 2045 | 61.02 | 54.23 | 45.77 | 35.31 | 31.19    | 32.61      | 48.82    | 56.95   | 54.40 | 50.44 | 51.40 | 57.88 |

#### WIND INTEGRATION

|      | TABLE 7           |       |  |  |  |  |  |  |  |  |  |  |
|------|-------------------|-------|--|--|--|--|--|--|--|--|--|--|
| Inte | Integration Costs |       |  |  |  |  |  |  |  |  |  |  |
| Year | Wind              | Solar |  |  |  |  |  |  |  |  |  |  |
| 2020 | 0.33              | 1.36  |  |  |  |  |  |  |  |  |  |  |
| 2021 | 0.33              | 1.38  |  |  |  |  |  |  |  |  |  |  |
| 2022 | 0.34              | 1.41  |  |  |  |  |  |  |  |  |  |  |
| 2023 | 0.35              | 1.44  |  |  |  |  |  |  |  |  |  |  |
| 2024 | 0.35              | 1.47  |  |  |  |  |  |  |  |  |  |  |
| 2025 | 0.36              | 1.50  |  |  |  |  |  |  |  |  |  |  |
| 2026 | 0.37              | 1.53  |  |  |  |  |  |  |  |  |  |  |
| 2027 | 0.37              | 1.56  |  |  |  |  |  |  |  |  |  |  |
| 2028 | 0.38              | 1.59  |  |  |  |  |  |  |  |  |  |  |
| 2029 | 0.39              | 1.63  |  |  |  |  |  |  |  |  |  |  |
| 2030 | 0.40              | 1.66  |  |  |  |  |  |  |  |  |  |  |
| 2031 | 0.41              | 1.69  |  |  |  |  |  |  |  |  |  |  |
| 2032 | 0.41              | 1.73  |  |  |  |  |  |  |  |  |  |  |
| 2033 | 0.42              | 1.76  |  |  |  |  |  |  |  |  |  |  |
| 2034 | 0.43              | 1.80  |  |  |  |  |  |  |  |  |  |  |
| 2035 | 0.44              | 1.84  |  |  |  |  |  |  |  |  |  |  |
| 2036 | 0.45              | 1.87  |  |  |  |  |  |  |  |  |  |  |
| 2037 | 0.46              | 1.91  |  |  |  |  |  |  |  |  |  |  |
| 2038 | 0.47              | 1.95  |  |  |  |  |  |  |  |  |  |  |
| 2039 | 0.48              | 1.99  |  |  |  |  |  |  |  |  |  |  |
| 2040 | 0.49              | 2.03  |  |  |  |  |  |  |  |  |  |  |
| 2041 | 0.50              | 2.07  |  |  |  |  |  |  |  |  |  |  |
| 2042 | 0.51              | 2.12  |  |  |  |  |  |  |  |  |  |  |
| 2043 | 0.52              | 2.16  |  |  |  |  |  |  |  |  |  |  |
| 2044 | 0.53              | 2.21  |  |  |  |  |  |  |  |  |  |  |
| 2045 | 0.54              | 2.25  |  |  |  |  |  |  |  |  |  |  |

#### 3. As-Available Rate

The As-Available Rate is based on the Avoided Energy Cost for surplus energy at the time of delivery. The As-Available Rate is equal to the Avoided Energy Cost. The Company will purchase As-Available Energy at the As-Available Rate.

#### MONTHLY SERVICE CHARGE

Each separately metered QF not associated with a retail Customer account will be charged \$10.00 per month.

#### **INSURANCE REQUIREMENTS**

The following insurance requirements are applicable to Sellers with a Standard PPA:

- 1) QFs with nameplate capacity ratings greater than 200 kW are required to secure and maintain a prudent amount of general liability insurance. The Seller must certify to the Company that it is maintaining general liability insurance coverage for each QF at prudent amounts. A prudent amount will be deemed to mean liability insurance coverage for both bodily injury and property damage liability in the amount of not less than \$1,000,000 each occurrence combined single limit, which limits may be required to be increased or decreased by the Company as the Company determines in its reasonable judgment, that economic conditions or claims experience may warrant.
- Such insurance will include an endorsement naming the Company as an additional insured insofar as liability arising out of operations under this schedule and a provision that such liability policies will not be canceled or their limits reduced without 30 days' written notice to the Company. The Seller will furnish the Company with certificates of insurance together with the endorsements required herein. The Company will have the right to inspect the original policies of such insurance.
- 3) QFs with a design capacity of 200 kW or less are encouraged to pursue liability insurance on their own. The Oregon Public Utility Commission in Order No. 05-584 determined that it is inappropriate to require QFs that have a design capacity of 200 kW or less to obtain general liability insurance.

#### TRANSMISSION AGREEMENTS

If the QF is located outside the Company's service territory, the Seller is responsible for the transmission of power at its cost to the Company's service territory.

#### INTERCONNECTION REQUIREMENTS

Except as otherwise provided in a generation Interconnection Agreement between the Company and Seller, if the QF is located within the Company's service territory, switching equipment capable of isolating the QF from the Company's system will be accessible to the Company at all times. At the Company's option, the Company may operate the switching equipment described above if, in the sole opinion of the Company, continued operation of the QF in connection with the utility's system may create or contribute to a system emergency.

#### INTERCONNECTION REQUIREMENTS (Continued)

The QF owner interconnecting with the Company's distribution system must comply with all requirements for interconnection as established pursuant to Commission rule, in the Company's Rules and Regulations (Rule C) or the Company's Interconnection Procedures contained in its FERC Open Access Transmission Tariff (OATT), as applicable. The Seller will bear full responsibility for the installation and safe operation of the interconnection facilities.

# DEFINITION OF A SMALL COGENERATION FACILITY OR SMALL POWER PRODUCTION FACILITY ELIGIBLE TO RECEIVE THE STANDARD FIXED PRICE OPTION OR THE RENEWABLE FIXED PRICE OPTION UNDER THE STANDARD PPA

A QF will be eligible to receive the Standard Fixed Price Option or the Renewable Fixed Price Option (as appropriate) under the Standard PPA if the nameplate capacity of the QF, together with any other electric generating facility using the same motive force, owned or controlled by the Same Person(s) or Affiliated Person(s), and located at the Same Site, does not exceed 3 MW for solar QF projects or 10 MW for all other types of QF projects. Solar QF projects with nameplate capacity (as calculated in this paragraph) that exceed 3 MW but do not exceed 10 MW are eligible for a Standard PPA containing negotiated prices under Schedule 202. A Community-Based or Family-Owned QF is exempt from these restrictions.

#### **Definition of Community-Based**

- a. A community project (or a community sponsored project) must have a recognized and established organization located within the county of the project or within 50 miles of the project that has a genuine role in helping the project be developed and must have some not insignificant continuing role with or interest in the project after it is completed and placed in service.
- b. After excluding the passive investor whose ownership interests are primarily related to green tag values and tax benefits as the primary ownership benefit, the equity (ownership) interests in a community sponsored project must be owned in substantial percentage (80 percent or more) by the following persons (individuals and entities): (i) the sponsoring organization, or its controlled affiliates; (ii) members of the sponsoring organization (if it is a membership organization) or owners of the sponsorship organization (if it is privately owned); (iii) persons who live in the county in which the project is located or who live a county adjoining the county in which the project is located; or (iv) units of local government, charities, or other established nonprofit organizations active either in the county in which the project is located or active in a county adjoining the county in which the project is located.

#### **Definition of Family-Owned**

After excluding the ownership interest of the passive investor whose ownership interests are primarily related to green tag values and tax benefits as the primary ownership benefit, five or fewer individuals own 50 percent or more of the equity of the project entity, or fifteen or fewer individuals own 90 percent or more of the project entity. A "look through" rule applies to closely held entities that hold the project entity, so that equity held by LLCs, trusts, estates, corporations, partnerships or other similar entities is considered

DEFINITION OF A SMALL COGENERATION FACILITY OR SMALL POWER PRODUCTION FACILITY ELIGIBLE TO RECEIVE THE STANDARD FIXED PRICE OPTION OR THE RENEWABLE FIXED PRICE OPTION UNDER THE STANDARD PPA (Continued)

held by the equity owners of the look through entity. An individual is a natural person. In counting to five or fifteen, spouses or children of an equity owner of the project owner who also have an equity interest are aggregated and counted as a single individual.

#### **Definition of Person(s) or Affiliated Person(s)**

As used above, the term "Same Person(s)" or "Affiliated Person(s)" means a natural person or persons or any legal entity or entities sharing common ownership, management or acting jointly or in concert with or exercising influence over the policies or actions of another person or entity. However, two facilities will not be held to be owned or controlled by the Same Person(s) or Affiliated Person(s) solely because they are developed by a single entity.

Furthermore, two facilities will not be held to be owned or controlled by the Same Person(s) or Affiliated Person(s) if such common person or persons is a "passive investor" whose ownership interest in the QF is primarily related to utilizing production tax credits, green tag values and MACRS depreciation as the primary ownership benefit and the facilities at issue are independent family-owned or community-based projects. A unit of Oregon local government may also be a "passive investor" in a community-based project if the local governmental unit demonstrates that it will not have an equity ownership interest in or exercise any control over the management of the QF and that its only interest is a share of the cash flow from the QF, which share will not exceed 20%. The 20% cash flow share limit may only be exceeded for good cause shown and only with the prior approval of the Commission.

#### **Definition of Same Site**

For purposes of the foregoing, generating facilities are considered to be located at the same site as the QF for which qualification for standard pricing or negotiated pricing under the Standard PPA is sought if they are located within a five-mile radius of any generating facilities or equipment providing fuel or motive force associated with the QF for which qualification for standard pricing or negotiated pricing under the Standard PPA is sought.

#### **Definition of Shared Interconnection and Infrastructure**

QFs otherwise meeting the above-described separate ownership test and thereby qualified for entitlement to standard pricing or negotiated pricing under the Standard PPA will not be disqualified by utilizing an interconnection or other infrastructure not providing motive force or fuel that is shared with other QFs qualifying for standard pricing or negotiated pricing under the Standard PPA so long as the use of the shared interconnection complies with the interconnecting utility's safety and reliability standards, interconnection agreement requirements and Prudent Electrical Practices as that term is defined in the interconnecting utility's approved Standard PPA.

## OTHER DEFINITIONS As-Available Energy

As-Available Energy means 1) all Net Output delivered to PGE if Seller elected the As-Available Rate option within a Standard PPA, or 2) (a) all Net Output delivered prior to the Commercial Operation Date; (b) all Net Output deliveries greater than Maximum Net Output in any Contract Year as defined under the Standard PPA year; ; and (c) for deliveries above the nameplate capacity in any hour.

Deliveries pursuant to an Off-System PPA that are above the nameplate capacity in any hour solely for the purpose of accommodating hourly scheduling in whole megawatts by a third-party transmission provider will not be subject to the As-Available Rate.

#### Mid-C Index Price

As used in this schedule, the daily Mid-C Index Price shall be the applicable day-ahead Intercontinental Exchange ("ICE") Mid-C Physical Peak (bilateral) or Mid-C Physical Off-Peak (bilateral) indices representative of the OTC market for WSPP Schedule-C physical Firm Energy transactions at the Mid-C trading hub. <a href="Product details for the Mid-C">Product details for the Mid-C</a> Physical Peak (bilateral) or Mid-C Physical Off-Peak (bilateral) are found on the following website: <a href="https://www.theice.com/products/OTC/Physical-Energy/Electricity">https://www.theice.com/products/OTC/Physical-Energy/Electricity</a>. In the event ICE no longer publishes this index, PGE and the Seller agree to select an alternative successor index representative of the Mid-C trading hub.

#### **Avoided Energy Cost:**

The Avoided Energy Cost means eighty-two and four tenths percent (82.4%) of the monthly arithmetic average of each day's ICE Mid-C Physical Peak (bilateral) and Mid-C Physical Off-Peak (bilateral) average index prices. Each day's index prices will reflect the relative proportions of peak hours and off-peak hours in the month as follows:

.824 \* (  $\sum_{X=1}^{n}$  {(ICE Mid-C Physical Peak (bilateral) Avg<sub>x</sub> \* applicable peak index hours for day) + (ICE Mid-C Physical Off-Peak (bilateral) Avg<sub>x</sub> \* applicable off-peak index hours for day)} / (n\*24)) where n = number of days in the month

#### OTHER DEFINITIONS (Continued)

#### **Definition of RPS Attributes**

As used in this schedule, RPS Attributes means all attributes related to the Net Output generated by the Facility that are required in order to provide PGE with "qualifying electricity," as that term is defined in Oregon's Renewable Portfolio Standard Act, Ore. Rev. Stat. 469A.010, in effect at the time of execution of this Agreement. RPS Attributes do not include Environmental Attributes that are greenhouse gas offsets from methane capture not associated with the generation of electricity and not needed to ensure that there are zero net emissions associated with the generation of electricity.

#### **Definition of Environmental Attributes**

As used in this schedule, Environmental Attributes shall mean any and all claims, credits, benefits, emissions reductions, offsets, and allowances, howsoever entitled, resulting from the avoidance of the emission of any gas, chemical, or other substance to the air, soil or water. Environmental Attributes include but are not limited to: (1) any avoided emissions of pollutants to the air, soil, or water such as (subject to the foregoing) sulfur oxides (SOx), nitrogen oxides (NOx), carbon monoxide (CO), and other pollutants; and (2) any avoided emissions of carbon dioxide (CO2), methane (CH4), and other greenhouse gases (GHGs) that have been determined by the United Nations Intergovernmental Panel on Climate Change to contribute to the actual or potential threat of altering the Earth's climate by trapping heat in the atmosphere.

#### **Definition of Resource Sufficiency Period**

This is the period from the current year through 2024.

#### **Definition of Resource Deficiency Period**

This is the period from 2025.

#### **Definition of Renewable Resource Sufficiency Period**

This is the period from the current year through 2024.

#### **Definition of Renewable Resource Deficiency Period**

This is the period from 2025.

#### **DISPUTE RESOLUTION**

Upon request, the QF will provide the purchasing utility with documentation verifying the ownership, management and financial structure of the QF in reasonably sufficient detail to allow the utility to make an initial determination of whether or not the QF meets the above-described criteria for entitlement to standard pricing or negotiated pricing under the Standard PPA.

#### SCHEDULE 201 (Concluded)

DISPUTE RESOLUTION (Continued)

The QF may present disputes to the Commission for resolution using the following process:

The QF may file a complaint asking the Commission to adjudicate disputes regarding the formation of the standard contract. The QF may not file such a complaint during any 15-day period in which the utility has the obligation to respond, but must wait until the 15-day period has passed.

The utility may respond to the complaint within ten days of service.

The Commission will limit its review to the issues identified in the complaint and response, and utilize a process similar to the arbitration process adopted to facilitate the execution of interconnection agreements among telecommunications carriers. See OAR 860, Division 016. The administrative law judge will not act as an arbitrator.

#### **SPECIAL CONDITIONS**

- 1. Delivery of energy by Seller will be at a voltage, phase, frequency, and power factor as specified by the Company.
- 2. If the Seller also receives retail Electricity Service from the Company at the same location, any payments under this schedule will be credited to the Seller's retail Electricity Service bill. At the option of the Customer, any net credit over \$10.00 will be paid by check to the Customer.
- 3. Unless required by state or federal law, if the 1978 Public Utility Regulatory Policies Act (PURPA) is repealed, PPAs entered into pursuant to this schedule will not terminate prior to the Standard or Negotiated PPA's termination date.

#### **TERM OF AGREEMENT**

Not less than one year and not to exceed 20 years from the commercial operation date selected by the Seller and memorialized in the PPA.

# UM 2060 – PGE Corrected Compliance Filing to Update Schedule 201 As-Available Rate

Attachment A
Redline of Schedule 201

# SCHEDULE 201 QUALIFYING FACILITY 10 MW or LESS AVOIDED COST POWER PURCHASE INFORMATION

#### **PURPOSE**

To provide information about Standard Avoided Costs and Renewable Avoided Costs, Standard Power Purchase Agreements (PPA) and Negotiated PPAs, power purchase prices and price options for power delivered by a Qualifying Facility (QF) to the Company with nameplate capacity of 10,000 kW (10MW) or less.

#### **AVAILABLE**

To owners of QFs making sales of electricity to the Company in the State of Oregon (Seller).

#### APPLICABLE

For power purchased from small power production or cogeneration facilities that are QFs as defined in 18 Code of Federal Regulations (CFR) Section 292, that meet the eligibility requirements described herein and where the energy is delivered to the Company's system and made available for Company purchase pursuant to a Standard PPA.

#### **ESTABLISHING CREDITWORTHINESS**

The Seller must establish creditworthiness prior to service under this schedule. For a Standard PPA, a Seller may establish creditworthiness with a written acknowledgment that it is current on all existing debt obligations and that it was not a debtor in a bankruptcy proceeding within the preceding 24 months. If the Seller is not able to establish creditworthiness, the Seller must provide security deemed sufficient by the Company as set forth in the Standard PPA.

#### POWER PURCHASE INFORMATION

A Seller may call the Power Production Coordinator at (503) 464-8000 to obtain more information about being a Seller or how to apply for service under this schedule.

#### **PPA**

In accordance with terms set forth in this schedule and the Commission's Rules as applicable, the Company will purchase any Energy in excess of station service (power necessary to produce generation) and amounts attributable to conversion losses, which are made available from the Seller.

A Seller must execute a PPA with the Company prior to delivery of power to the Company. The agreement will have a term of up to 20 years as selected by the QF and memorialized in the PPA.

A QF with a nameplate capacity rating of 10 MW or less as defined herein may elect the option of a Standard PPA.

#### PPA (Continued)

Any Seller may elect to negotiate a PPA with the Company. Such negotiation will comply with the requirements of the Federal Energy Regulatory Commission (FERC), and the Commission including the guidelines in Order No. 07-360, and Schedule 202. Negotiations for power purchase pricing will be based on either the filed Standard Avoided Costs or Renewable Avoided Costs in effect at that time.

#### **STANDARD PPA (Nameplate capacity of 10 MW or less)**

A Seller choosing a Standard PPA will complete all informational and price option selection requirements in the applicable Standard PPA and submit the executed Agreement to the Company prior to service under this schedule. The Standard PPA is available at <a href="https://www.portlandgeneral.com">www.portlandgeneral.com</a>. The available Standard PPAs are:

- Standard In-System Non-Variable Power Purchase Agreement
- Standard Off-System Non-Variable Power Purchase Agreement
- Standard In-System Variable Power Purchase Agreement
- Standard Off-System Variable Power Purchase Agreement
- Standard Renewable In-System Non-Variable Power Purchase Agreement
- Standard Renewable Off-System Non-Variable Power Purchase Agreement
- Standard Renewable In-System Variable Power Purchase Agreement
- Standard Renewable Off-System Variable Power Purchase Agreement

The Standard PPAs applicable to variable resources are available only to QFs utilizing wind, solar or run of river hydro as the primary motive force.

#### **GUIDELINES FOR 10 MW OR LESS FACILITIES ELECTING STANDARD PPA**

To execute the Standard PPA the Seller must complete all of the general project information requested in the applicable Standard PPA.

When all information required in the Standard PPA has been received in writing from the Seller, the Company will respond within 15 business days with a draft Standard PPA.

The Seller may request in writing that the Company prepare a final draft Standard PPA. The Company will respond to this request within 15 business days. In connection with such request, the QF must provide the Company with any additional or clarified project information that the Company reasonably determines to be necessary for the preparation of a final draft Standard PPA.

When both parties are in full agreement as to all terms and conditions of the draft Standard PPA, the Company will prepare and forward to the Seller a final executable version of the agreement within 15 business days. Following the Company's execution, an executed copy will be returned to the Seller. Prices and other terms and conditions in the PPA will not be final and binding until the Standard PPA has been executed by both parties.

#### **OFF-SYSTEM PPA**

A Seller with a facility that interconnects with an electric system other than the Company's electric system may enter into a PPA with the Company after following the applicable Standard or Negotiated PPA guidelines and making the arrangements necessary for transmission of power to the Company's system.

#### BASIS FOR POWER PURCHASE PRICE

#### **AVOIDED COST SUMMARY**

The power purchase prices are based on either the Company's Standard Avoided Costs or Renewable Avoided Costs in effect at the time the agreement is executed. Avoided Costs are defined in 18 CFR 292.101(6) as "the incremental costs to an electric utility of electric energy or capacity or both which, but for the purchase from the qualifying facility or qualifying facilities, such utility would generate itself or purchase from another source."

Monthly On-Peak prices are included in both the Standard Avoided Costs as listed in Tables 1a, 2a, and 3a and Renewable Avoided Costs as listed in Tables 4a, 5a, and 6a. Monthly Off-Peak prices are included in both the Standard Avoided Costs as listed in Tables 1b, 2b, and 3b and Renewable Avoided Costs as listed in Tables 4b, 5b, and 6b.

#### **ON-PEAK PERIOD**

The On-Peak period is 6:00 a.m. until 10:00 p.m., Monday through Saturday.

#### **OFF-PEAK PERIOD**

The Off-Peak period is 10:00 p.m. until 6:00 a.m., Monday through Saturday, and all day on Sunday.

Standard Avoided Costs are based on forward market price estimates through the Resource Sufficiency Period, the period of time during which the Company's Standard Avoided Costs are associated with incremental purchases of Energy and capacity from the market. For the Resource Deficiency Period, the Standard Avoided Costs reflect the fully allocated costs of a natural gas fueled combined cycle combustion turbine (CCCT) including fuel and capital costs. The CCCT Avoided Costs are based on the variable cost of Energy plus capitalized Energy costs at a 94.01% capacity factor based on a natural gas price forecast, with prices modified for shrinkage and transportation costs.

Renewable Avoided Costs are based on forward market price estimates through the Renewable Resource Sufficiency Period, the period of time during which the Company's Renewable Avoided Costs are associated with incremental purchases of energy and capacity from the market. For the Renewable Resource Deficiency Period, the Renewable Avoided Costs reflect the fully allocated costs of a wind plant including capital costs.

#### PRICING FOR STANDARD PPA

Pricing represents the purchase price per MWh the Company will pay for electricity delivered to a Point of Delivery (POD) within the Company's service territory pursuant to a Standard PPA up to the nameplate rating of the QF in any hour.

## ELIGIBILITY REQUIREMENTS TO RECEIVE THE STANDARD FIXED PRICE OPTION OR THE RENEWABLE FIXED PRICE OPTION

The Standard PPA pricing will be based on either the Standard or Renewable Avoided Costs in effect at the time the agreement is executed. A QF will be eligible to receive either the Standard Fixed Price Option or the Renewable Fixed Price Option described below only if the nameplate capacity of the QF does not exceed 3 MW for solar QF projects or 10 MW for all other types of QF projects. A QF that does not meet these eligibility requirements must negotiate prices pursuant to the terms of Schedule 202. Solar QF projects with nameplate capacity that exceed 3 MW but do not exceed 10 MW are eligible for a Standard PPA containing negotiated prices under Schedule 202. Eligibility for the Standard Fixed Price Option or the Renewable Fixed Price Option may also be affected by the Definition of a Small Cogeneration Facility or Small Power Production Facility Eligible to Receive the Standard Fixed Price Option or the Renewable Fixed Price Option Under the Standard PPA stated below.

Except for As-Available Energy, the Company will pay the Seller either the On-Peak Standard Avoided Cost pursuant to Tables 1a, 2a, or 3a or the On-Peak Renewable Avoided Costs pursuant to Tables 4a, 5a, or 6a for Net Output delivered in the On-Peak Period. Except for As-Available Energy, the Company will pay the Seller either the Off-Peak Standard Avoided Cost pursuant to Tables 1b, 2b, or 3b or the Off-Peak Renewable Avoided Costs pursuant to Tables 4b, 5b, or 6b for Net Output delivered in the Off-Peak Period. The Company will pay the Seller the As-Available Rate for all As-Available Energy delivered during the PPA Term.

#### 1) Standard Fixed Price Option

The Standard Fixed Price Option is based on Standard Avoided Costs including forecasted natural gas prices. It is available to all QFs that meet the eligibility requirements identified above.

This option is available for a maximum term of 15 years. Prices will be as established at the time the Standard PPA is executed and will be equal to the Standard Avoided Costs in Tables 1a and 1b, 2a and 2b, or 3a and 3b, depending on the type of QF, effective at execution. QFs using any resource type other than wind and solar are assumed to be Base Load QFs.

**Sheet No. 201-5** 

#### **SCHEDULE 201 (Continued)**

PRICING OPTIONS FOR STANDARD PPA (Continued)
Standard Fixed Price Option (Continued)

Prices paid to the Seller under the Standard Fixed Price Option include adjustments for the capacity contribution of the QF resource type relative to that of the avoided proxy resource. Both the Base Load QF resources (Tables 1a and 1b) and the avoided proxy resource, the basis used to determine Standard Avoided Costs for the Standard Fixed Price Option, are assumed to have a capacity contribution to peak of 100%. The capacity contribution for Wind QF resources (Tables 2a and 2b) is assumed to be 28.57%. The capacity contribution for Solar QF resources (Tables 3a and 3b) is assumed to be 15.78%.

Prices paid to the Seller under the Standard Fixed Price Option for Wind QFs (Tables 2a and 2b) include a reduction for the wind integration costs in Table 7. However, if the Wind QF is outside of PGE's Balancing Authority Area as contemplated in the Commission's Order No. 14-058, the Seller is paid the wind integration charges in Table 7, in addition to the prices listed in Tables 2a and 2b, for a net-zero effect.

Prices paid to the Seller under the Standard Fixed Price Option for Solar QFs (Tables 3a and 3b) include a reduction for the solar integration costs in Table 7. However, if the Solar QF is outside of PGE's Balancing Authority Area as contemplated in the Commission's Order No. 14-058, the Seller is paid the solar integration charges in Table 7, in addition to the prices listed in Tables 3a and 3b, for a net-zero effect.

Sellers with terms exceeding 15 years from the commercial operation date will receive pricing equal to the Mid-C Index Price for all years up to five in excess of the initial 15 years after the commercial operation date selected by the Seller and memorialized in the PPA.

|      | TABLE 1a   |       |       |       |       |       |       |       |       |       |       |       |  |
|------|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
|      | Avoided Costs  |       |       |       |       |       |       |       |       |       |       |       |  |
|      | Fixed Price Option for Base Load QF                  |       |       |       |       |       |       |       |       |       |       |       |  |
|      | On-Peak Forecast (\$/MWH)                            |       |       |       |       |       |       |       |       |       |       |       |  |
|      | Voor lan Fab Mar Ann May lun lul Aug San Cat Nay Dag |       |       |       |       |       |       |       |       |       |       |       |  |
| Year | Jan  | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   |  |
| 2020 | 23.73  | 23.47 | 18.89 | 16.59 | 14.55 | 19.40 | 42.59 | 53.29 | 36.47 | 29.08 | 30.10 | 42.59 |  |
| 2021 | 41.32  | 38.29 | 28.90 | 19.56 | 17.79 | 22.39 | 53.86 | 64.43 | 45.21 | 33.93 | 34.84 | 44.48 |  |
| 2022 | 44.63  | 38.76 | 30.62 | 25.68 | 23.21 | 27.98 | 48.39 | 57.17 | 41.77 | 34.23 | 35.20 | 44.78 |  |
| 2023 | 43.46  | 38.76 | 30.62 | 25.68 | 23.21 | 31.43 | 46.17 | 52.44 | 40.72 | 34.56 | 35.06 | 40.59 |  |
| 2024 | 45.08  | 41.97 | 35.02 | 30.60 | 29.48 | 33.61 | 49.42 | 56.15 | 43.58 | 36.97 | 37.51 | 43.44 |  |
| 2025 | 43.98  | 44.05 | 44.12 | 43.40 | 43.47 | 43.55 | 43.63 | 43.70 | 43.78 | 43.86 | 44.88 | 44.96 |  |
| 2026 | 47.31  | 47.41 | 47.50 | 46.60 | 46.69 | 46.78 | 46.87 | 46.97 | 47.06 | 47.25 | 48.32 | 48.41 |  |
| 2027 | 49.50  | 49.60 | 49.36 | 48.37 | 48.46 | 48.34 | 48.43 | 48.53 | 48.63 | 48.72 | 46.42 | 46.50 |  |
| 2028 | 47.44  | 46.64 | 46.62 | 45.69 | 45.77 | 45.84 | 45.92 | 46.00 | 46.08 | 46.16 | 47.27 | 47.36 |  |
| 2029 | 48.43  | 48.51 | 47.81 | 46.85 | 46.93 | 47.02 | 47.10 | 47.18 | 47.27 | 47.38 | 48.49 | 48.57 |  |
| 2030 | 49.67  | 49.77 | 49.76 | 48.76 | 48.85 | 48.94 | 49.03 | 49.12 | 49.21 | 49.30 | 50.50 | 50.59 |  |
| 2031 | 51.75  | 51.85 | 51.94 | 50.87 | 50.97 | 51.07 | 51.16 | 51.26 | 51.36 | 51.49 | 52.86 | 52.97 |  |
| 2032 | 53.99  | 54.10 | 54.20 | 53.11 | 53.22 | 53.33 | 53.43 | 53.54 | 53.65 | 53.79 | 55.12 | 55.24 |  |
| 2033 | 56.69  | 56.81 | 55.65 | 54.53 | 54.64 | 54.75 | 54.86 | 54.98 | 55.09 | 55.25 | 56.57 | 56.68 |  |
| 2034 | 58.05  | 58.17 | 56.80 | 55.66 | 55.77 | 55.89 | 56.00 | 56.11 | 56.23 | 56.37 | 57.76 | 57.88 |  |
| 2035 | 59.10  | 59.22 | 58.63 | 57.38 | 57.49 | 57.61 | 57.73 | 57.85 | 57.97 | 58.25 | 59.54 | 59.66 |  |
| 2036 | 60.89  | 61.03 | 59.84 | 58.64 | 58.75 | 58.88 | 59.00 | 59.12 | 59.25 | 59.55 | 60.85 | 60.98 |  |
| 2037 | 62.52  | 62.65 | 62.58 | 61.38 | 61.51 | 61.64 | 62.16 | 62.33 | 62.47 | 64.07 | 66.20 | 66.35 |  |
| 2038 | 67.92  | 68.08 | 66.37 | 65.04 | 65.18 | 65.33 | 65.48 | 65.63 | 65.79 | 67.54 | 69.82 | 69.99 |  |
| 2039 | 71.68  | 71.86 | 71.72 | 70.27 | 70.44 | 70.61 | 70.79 | 70.96 | 71.14 | 72.50 | 74.32 | 74.51 |  |
| 2040 | 77.27  | 77.47 | 76.20 | 74.68 | 74.86 | 75.06 | 75.24 | 75.44 | 75.63 | 76.70 | 78.60 | 78.80 |  |
| 2041 | 78.87  | 79.07 | 77.78 | 76.23 | 76.41 | 76.61 | 76.80 | 77.00 | 77.20 | 78.29 | 80.23 | 80.43 |  |
| 2042 | 80.48  | 80.69 | 79.38 | 77.79 | 77.98 | 78.18 | 78.37 | 78.58 | 78.78 | 79.89 | 81.87 | 82.08 |  |
| 2043 | 82.13  | 82.35 | 81.00 | 79.38 | 79.58 | 79.78 | 79.98 | 80.19 | 80.39 | 81.53 | 83.55 | 83.76 |  |
| 2044 | 83.70  | 83.92 | 82.54 | 80.89 | 81.09 | 81.30 | 81.50 | 81.71 | 81.92 | 83.08 | 85.14 | 85.36 |  |
| 2045 | 85.65  | 85.88 | 84.48 | 82.79 | 82.99 | 83.20 | 83.41 | 83.63 | 83.84 | 85.02 | 87.13 | 87.35 |  |

|      | TABLE 1b   |       |       |       |         |           |            |       |       |       |       |       |  |  |
|------|--|-------|-------|-------|---------|-----------|------------|-------|-------|-------|-------|-------|--|--|
|      | Avoided Costs  |       |       |       |         |           |            |       |       |       |       |       |  |  |
|      | Fixed Price Option for Base Load QF Off-Peak Forecast (\$/MWH) |       |       |       |         |           |            |       |       |       |       |       |  |  |
|      |  |       |       |       | Off-Pea | k Forecas | t (\$/MWH) |       |       |       |       |       |  |  |
| .,   |  |       |       |       |         |           |            |       |       |       |       |       |  |  |
| Year | Jan  | Feb   | Mar   | Apr   | May     | Jun       | Jul        | Aug   | Sep   | Oct   | Nov   | Dec   |  |  |
| 2020 | 18.89  | 18.89 | 15.32 | 11.50 | 6.65    | 8.95      | 22.45      | 28.06 | 27.55 | 25.51 | 25.51 | 35.45 |  |  |
| 2021 | 33.16  | 30.67 | 24.27 | 14.37 | 10.89   | 12.46     | 26.59      | 31.81 | 29.62 | 27.92 | 28.80 | 35.12 |  |  |
| 2022 | 36.87  | 30.01 | 25.55 | 20.02 | 17.84   | 18.59     | 27.15      | 31.45 | 30.11 | 28.01 | 28.52 | 31.94 |  |  |
| 2023 | 33.93  | 30.30 | 25.79 | 20.20 | 18.00   | 18.76     | 27.41      | 31.75 | 30.39 | 28.28 | 28.79 | 32.25 |  |  |
| 2024 | 37.12  | 33.13 | 28.17 | 22.04 | 19.62   | 20.45     | 29.96      | 34.73 | 33.23 | 30.91 | 31.47 | 35.27 |  |  |
| 2025 | 18.86  | 18.94 | 19.01 | 18.28 | 18.36   | 18.44     | 18.51      | 18.59 | 18.67 | 18.75 | 19.77 | 19.85 |  |  |
| 2026 | 21.68  | 21.78 | 21.87 | 20.97 | 21.06   | 21.16     | 21.25      | 21.34 | 21.43 | 21.62 | 22.69 | 22.79 |  |  |
| 2027 | 23.35  | 23.45 | 23.21 | 22.21 | 22.31   | 22.19     | 22.28      | 22.38 | 22.47 | 22.57 | 20.27 | 20.35 |  |  |
| 2028 | 20.75  | 19.95 | 19.93 | 19.00 | 19.08   | 19.16     | 19.23      | 19.31 | 19.39 | 19.47 | 20.58 | 20.67 |  |  |
| 2029 | 21.19  | 21.28 | 20.57 | 19.62 | 19.70   | 19.78     | 19.86      | 19.95 | 20.03 | 20.14 | 21.25 | 21.34 |  |  |
| 2030 | 21.88  | 21.97 | 21.96 | 20.97 | 21.06   | 21.15     | 21.23      | 21.33 | 21.42 | 21.51 | 22.70 | 22.80 |  |  |
| 2031 | 23.38  | 23.48 | 23.57 | 22.51 | 22.61   | 22.71     | 22.80      | 22.90 | 23.00 | 23.13 | 24.50 | 24.60 |  |  |
| 2032 | 25.23  | 25.34 | 25.44 | 24.35 | 24.46   | 24.57     | 24.67      | 24.78 | 24.89 | 25.03 | 26.36 | 26.48 |  |  |
| 2033 | 27.15  | 27.27 | 26.11 | 25.00 | 25.10   | 25.22     | 25.33      | 25.44 | 25.55 | 25.71 | 27.03 | 27.15 |  |  |
| 2034 | 27.81  | 27.94 | 26.56 | 25.42 | 25.53   | 25.65     | 25.76      | 25.87 | 25.99 | 26.13 | 27.53 | 27.64 |  |  |
| 2035 | 28.34  | 28.46 | 27.87 | 26.62 | 26.73   | 26.85     | 26.97      | 27.09 | 27.21 | 27.49 | 28.78 | 28.90 |  |  |
| 2036 | 29.60  | 29.74 | 28.55 | 27.35 | 27.47   | 27.59     | 27.71      | 27.83 | 27.96 | 28.26 | 29.56 | 29.69 |  |  |
| 2037 | 30.49  | 30.62 | 30.55 | 29.35 | 29.48   | 29.61     | 30.12      | 30.30 | 30.44 | 32.04 | 34.16 | 34.32 |  |  |
| 2038 | 35.23  | 35.40 | 33.68 | 32.35 | 32.49   | 32.64     | 32.79      | 32.94 | 33.10 | 34.85 | 37.13 | 37.30 |  |  |
| 2039 | 38.32  | 38.50 | 38.36 | 36.91 | 37.08   | 37.25     | 37.43      | 37.61 | 37.79 | 39.14 | 40.96 | 41.15 |  |  |
| 2040 | 43.23  | 43.43 | 42.16 | 40.64 | 40.82   | 41.02     | 41.20      | 41.40 | 41.59 | 42.66 | 44.56 | 44.76 |  |  |
| 2041 | 44.13  | 44.34 | 43.04 | 41.49 | 41.68   | 41.87     | 42.06      | 42.26 | 42.46 | 43.55 | 45.49 | 45.70 |  |  |
| 2042 | 45.03  | 45.24 | 43.92 | 42.34 | 42.53   | 42.73     | 42.92      | 43.13 | 43.33 | 44.44 | 46.42 | 46.63 |  |  |
| 2043 | 45.96  | 46.17 | 44.82 | 43.20 | 43.40   | 43.60     | 43.80      | 44.01 | 44.22 | 45.35 | 47.37 | 47.59 |  |  |
| 2044 | 46.90  | 47.12 | 45.74 | 44.09 | 44.29   | 44.50     | 44.70      | 44.91 | 45.12 | 46.28 | 48.34 | 48.56 |  |  |
| 2045 | 47.86  | 48.08 | 46.68 | 44.99 | 45.20   | 45.41     | 45.62      | 45.83 | 46.05 | 47.23 | 49.33 | 49.56 |  |  |

| 2032         44.14         44.25         44.35         43.26         43.37         43.48         43.58         43.69         43.80         43.94         45.27         45.39           2033         46.57         46.69         45.54         44.42         44.53         44.64         44.75         44.86         44.98         45.14         46.45         46.57           2034         47.70         47.82         46.45         45.31         45.42         45.53         45.65         45.76         45.88         46.02         47.41         47.53           2035         48.57         48.69         48.10         46.85         46.96         47.08         47.20         47.32         47.44         47.72         49.00         49.13           2036         50.18         50.31         49.12         47.92         48.04         48.16         48.28         48.41         48.54         48.84         50.14         50.27           2037         51.55         51.69         51.61         50.41         50.54         50.68         51.19         51.36         51.50         53.10         55.23         55.38           2038         56.73         56.89         55.18         53.85         53.99 </th <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>TABLE 2a</th> <th>1</th> <th></th> <th></th> <th></th> <th></th> <th></th>  |      |                           |       |       |       |            | TABLE 2a   | 1         |       |       |       |       |       |  |  |
|---|------|---------------------------|-------|-------|-------|------------|------------|-----------|-------|-------|-------|-------|-------|--|--|
| Vear         Jan         Feb         Mar         Apr         May         Jul         Aug         Sep         Oct         Nov           2020         23.40         23.15         18.56         16.27         14.23         19.07         42.26         52.96         36.14         28.77         42.26           2021         40.99         37.96         28.56         19.23         17.45         22.06         53.53         64.10         44.88         33.59         34.51         44.15           2022         44.29         38.42         30.28         25.34         22.86         31.08         45.82         52.10         40.38         34.21         34.71         40.24           2024         44.73         41.62         34.66         30.25         29.13         33.26         49.06         55.80         43.23         36.62         37.15         43.09           2025         35.38         35.46         38.53         34.80         34.87         34.95         35.03         35.11         35.19         35.26         39.25         36.28         36.28         36.38           2026         38.54  |      | Avoided Costs             |       |       |       |            |            |           |       |       |       |       |       |  |  |
| Year         Jan         Feb         Mar         Apr         May         Jun         Jul         Aug         Sep         Oct         Nov         Dec           2020         23.40         23.15         18.56         16.27         14.23         19.07         42.26         52.96         36.14         28.75         29.77         42.26           2021         40.99         37.96         28.56         19.23         17.45         22.06         53.53         64.10         44.88         33.59         34.51         44.15           2022         44.29         38.42         30.28         25.35         22.87         27.64         48.05         56.83         41.43         33.89         34.86         44.44           2023         43.11         38.42         30.28         25.34         22.86         31.08         45.82         52.10         40.38         34.21         34.71         40.24           2024         44.73         41.62         34.60         30.25         29.13         33.26         49.06         55.80         43.23         36.62         37.15         43.09           2025         38.54         38.64         38.72         37.83         37.92         38.01 <th></th> <th></th> <th></th> <th></th> <th></th> <th>Fixed Pric</th> <th>e Option f</th> <th>or Wind Q</th> <th>F</th> <th></th> <th></th> <th></th> <th></th>  |      |                           |       |       |       | Fixed Pric | e Option f | or Wind Q | F     |       |       |       |       |  |  |
| 2020         23.40         23.15         18.56         16.27         14.23         19.07         42.26         52.96         36.14         28.75         29.77         42.26           2021         40.99         37.96         28.56         19.23         17.45         22.06         53.53         64.10         44.88         33.59         34.51         44.15           2022         44.29         38.42         30.28         25.34         22.86         31.08         45.82         52.10         40.38         34.21         34.71         40.24           2024         44.73         41.62         34.66         30.25         29.13         33.26         49.06         55.80         43.23         36.62         37.15         43.09           2025         35.38         35.46         35.53         34.80         34.87         34.95         35.03         35.11         35.19         35.26         36.28         36.36           2026         38.54         38.64         38.72         37.83         37.92         38.01         38.10         38.19         38.29         38.48         39.54         39.64           2027         40.55         40.65         40.40         39.41         39.51 </th <th></th> <th colspan="13">On-Peak Forecast (\$/MWH)</th>   |      | On-Peak Forecast (\$/MWH) |       |       |       |            |            |           |       |       |       |       |       |  |  |
| 2020         23.40         23.15         18.56         16.27         14.23         19.07         42.26         52.96         36.14         28.75         29.77         42.26           2021         40.99         37.96         28.56         19.23         17.45         22.06         53.53         64.10         44.88         33.59         34.51         44.15           2022         44.29         38.42         30.28         25.34         22.86         31.08         45.82         52.10         40.38         34.21         34.71         40.24           2024         44.73         41.62         34.66         30.25         29.13         33.26         49.06         55.80         43.23         36.62         37.15         43.09           2025         35.38         35.46         35.53         34.80         34.87         34.95         35.03         35.11         35.19         35.26         36.28         36.36           2026         38.54         38.64         38.72         37.83         37.92         38.01         38.10         38.19         38.29         38.48         39.54         39.64           2027         40.55         40.65         40.40         39.41         39.51 </th <th></th> <th></th> <th>F-1</th> <th></th> <th></th> <th></th> <th>•</th> <th></th> <th></th> <th>0</th> <th>0-4</th> <th></th> <th>D</th>  |      |                           | F-1   |       |       |            | •          |           |       | 0     | 0-4   |       | D     |  |  |
| 2021         40.99         37.96         28.56         19.23         17.45         22.06         53.53         64.10         44.88         33.59         34.51         44.15           2022         44.29         38.42         30.28         25.35         22.87         27.64         48.05         56.83         41.43         33.89         34.86         44.44           2023         43.11         38.42         30.28         25.34         22.86         31.08         45.82         52.10         40.38         34.21         34.71         40.24           2024         44.73         41.62         34.66         30.25         29.13         33.26         49.06         55.80         43.23         36.62         37.15         43.09           2025         35.38         35.46         35.53         34.80         34.87         34.95         35.03         35.11         35.26         36.28         36.28           2026         38.54         38.64         38.72         37.83         37.92         38.01         38.19         38.29         38.48         39.54         39.64           2027         40.55         40.65         40.40         39.41         39.51         39.39         39.48 </th <th></th>   |      |                           |       |       |       |            |            |           |       |       |       |       |       |  |  |
| 2022         44.29         38.42         30.28         25.35         22.87         27.64         48.05         56.83         41.43         33.89         34.86         44.44           2023         43.11         38.42         30.28         25.34         22.86         31.08         45.82         52.10         40.38         34.21         34.71         40.24           2024         44.73         41.62         34.66         30.25         29.13         33.26         49.06         55.80         43.23         36.62         37.15         43.09           2025         35.38         35.46         35.53         34.80         34.87         34.95         35.03         35.11         35.19         35.26         36.28         36.36           2026         38.54         38.64         38.72         37.83         37.93         39.39         39.48         39.59         38.48         39.54         39.64           2027         40.55         40.65         40.40         39.41         39.51         39.39         39.48         39.67         39.77         37.47         37.55           2028         38.30         37.50         37.48         36.55         36.63         36.71         36.78 </th <th></th>   |      |                           |       |       |       |            |            |           |       |       |       |       |       |  |  |
| 2023         43.11         38.42         30.28         25.34         22.86         31.08         45.82         52.10         40.38         34.21         34.71         40.24           2024         44.73         41.62         34.66         30.25         29.13         33.26         49.06         55.80         43.23         36.62         37.15         43.09           2025         35.38         35.46         35.53         34.80         34.87         34.95         35.03         35.11         35.19         35.26         36.28         36.36           2026         38.54         38.64         38.72         37.83         37.92         38.01         38.19         38.29         38.48         39.54         39.64           2027         40.55         40.65         40.40         39.41         39.51         39.39         39.48         39.58         39.67         39.77         37.47         37.52           2028         38.30         37.50         37.48         36.55         36.63         36.71         36.78         36.86         36.95         37.03         38.16         38.22           2030         40.16         40.25         40.24         39.25         39.33         39.42 </th <th></th>   |      |                           |       |       |       |            |            |           |       |       |       |       |       |  |  |
| 2024         44.73         41.62         34.66         30.25         29.13         33.26         49.06         55.80         43.23         36.62         37.15         43.09           2025         35.38         35.46         35.53         34.80         34.87         34.95         35.03         35.11         35.19         35.26         36.28         36.36           2026         38.54         38.64         38.72         37.83         37.92         38.01         38.10         38.19         38.29         38.48         39.54         39.64           2027         40.55         40.65         40.40         39.41         39.51         39.39         39.48         39.58         39.67         39.77         37.47         37.55           2028         38.30         37.50         37.48         36.55         36.63         36.71         36.78         36.86         36.95         37.03         38.14         38.22           2039         39.10         39.19         38.48         37.53         37.61         37.69         37.77         37.86         37.94         38.05         39.16         39.25           2030         40.16         40.25         40.24         39.25         39.33 </th <th></th>   |      |                           |       |       |       |            |            |           |       |       |       |       |       |  |  |
| 2025         35.38         35.46         35.53         34.80         34.87         34.95         35.03         35.11         35.19         35.26         36.28         36.36           2026         38.54         38.64         38.72         37.83         37.92         38.01         38.19         38.29         38.48         39.54         39.64           2027         40.55         40.65         40.40         39.41         39.51         39.39         39.48         39.58         39.67         39.77         37.47         37.55           2028         38.30         37.50         37.48         36.55         36.63         36.71         36.78         36.86         36.95         37.03         38.14         38.22           2030         40.16         40.25         40.24         39.25         39.33         39.42         39.51         39.60         39.70         39.79         40.98         41.08           2031         42.04         42.14         42.23         41.16         41.26         41.36         41.45         41.55         41.65         41.78         43.15         43.26           2032         44.14         44.25         44.35         43.26         43.37         43.48 </th <th></th>   |      |                           |       |       |       |            |            |           |       |       |       |       |       |  |  |
| 2026         38.54         38.64         38.72         37.83         37.92         38.01         38.10         38.19         38.29         38.48         39.54         39.64           2027         40.55         40.65         40.40         39.41         39.51         39.39         39.48         39.58         39.67         39.77         37.47         37.55           2028         38.30         37.50         37.48         36.55         36.63         36.71         36.78         36.86         36.95         37.03         38.14         38.22           2029         39.10         39.19         38.48         37.53         37.61         37.69         37.77         37.86         37.94         38.05         39.16         39.25           2030         40.16         40.25         40.24         39.25         39.33         39.42         39.51         39.60         39.70         39.79         40.98         41.08           2031         42.04         42.14         42.23         41.16         41.26         41.36         41.45         41.55         41.65         41.78         43.15         43.26           2032         44.14         44.25         44.35         43.26         43.37 </th <th></th>   |      |                           |       |       |       |            |            |           |       |       |       |       |       |  |  |
| 2027         40.55         40.65         40.40         39.41         39.51         39.39         39.48         39.58         39.67         39.77         37.47         37.55           2028         38.30         37.50         37.48         36.55         36.63         36.71         36.78         36.86         36.95         37.03         38.14         38.22           2029         39.10         39.19         38.48         37.53         37.61         37.69         37.77         37.86         37.94         38.05         39.16         39.25           2030         40.16         40.25         40.24         39.25         39.33         39.42         39.51         39.60         39.70         39.79         40.98         41.08           2031         42.04         42.14         42.23         41.16         41.26         41.36         41.45         41.55         41.65         41.78         43.15         43.26           2032         44.14         44.25         44.35         43.26         43.37         43.48         43.58         43.69         43.80         43.94         45.27         45.39           2033         46.57         46.69         45.54         44.42         44.53 </th <th></th>   |      |                           |       |       |       |            |            |           |       |       |       |       |       |  |  |
| 2028         38.30         37.50         37.48         36.55         36.63         36.71         36.78         36.86         36.95         37.03         38.14         38.22           2029         39.10         39.19         38.48         37.53         37.61         37.69         37.77         37.86         37.94         38.05         39.16         39.25           2030         40.16         40.25         40.24         39.25         39.33         39.42         39.51         39.60         39.70         39.79         40.98         41.08           2031         42.04         42.14         42.23         41.16         41.26         41.36         41.45         41.55         41.65         41.78         43.15         43.26           2032         44.14         44.25         44.35         43.26         43.37         43.48         43.58         43.69         43.80         43.94         45.27         45.39           2033         46.57         46.69         45.54         44.53         44.64         44.75         44.86         44.98         45.14         46.45         46.57           2034         47.70         47.82         46.45         45.31         45.42         45.53 </th <th></th>   |      |                           |       |       |       |            |            |           |       |       |       |       |       |  |  |
| 2029         39.10         39.19         38.48         37.53         37.61         37.69         37.77         37.86         37.94         38.05         39.16         39.25           2030         40.16         40.25         40.24         39.25         39.33         39.42         39.51         39.60         39.70         39.79         40.98         41.08           2031         42.04         42.14         42.23         41.16         41.26         41.36         41.45         41.55         41.65         41.78         43.15         43.26           2032         44.14         44.25         44.35         43.26         43.37         43.48         43.58         43.69         43.80         43.94         45.27         45.39           2033         46.57         46.69         45.54         44.42         44.53         44.64         44.75         44.86         44.98         45.14         46.45         46.57           2034         47.70         47.82         46.45         45.31         45.42         45.53         45.65         45.76         45.88         46.02         47.41         47.53           2035         48.57         48.69         48.10         46.85         46.96 </th <th></th>   |      |                           |       |       |       |            |            |           |       |       |       |       |       |  |  |
| 2030         40.16         40.25         40.24         39.25         39.33         39.42         39.51         39.60         39.70         39.79         40.98         41.08           2031         42.04         42.14         42.23         41.16         41.26         41.36         41.45         41.55         41.65         41.78         43.15         43.26           2032         44.14         44.25         44.35         43.26         43.37         43.48         43.58         43.69         43.80         43.94         45.27         45.39           2033         46.57         46.69         45.54         44.42         44.53         44.64         44.75         44.86         44.98         45.14         46.45         46.57           2034         47.70         47.82         46.45         45.31         45.42         45.53         45.65         45.76         45.88         46.02         47.41         47.53           2035         48.57         48.69         48.10         46.85         46.96         47.08         47.20         47.32         47.44         47.72         49.00         49.13           2036         50.18         50.31         49.12         47.92         48.04 </th <th></th>   |      |                           |       |       |       |            |            |           |       |       |       |       |       |  |  |
| 2031         42.04         42.14         42.23         41.16         41.26         41.36         41.45         41.55         41.65         41.78         43.15         43.26           2032         44.14         44.25         44.35         43.26         43.37         43.48         43.58         43.69         43.80         43.94         45.27         45.39           2033         46.57         46.69         45.54         44.42         44.53         44.64         44.75         44.86         44.98         45.14         46.45         46.57           2034         47.70         47.82         46.45         45.31         45.42         45.53         45.65         45.76         45.88         46.02         47.41         47.53           2035         48.57         48.69         48.10         46.85         46.96         47.08         47.20         47.32         47.44         47.72         49.00         49.13           2036         50.18         50.31         49.12         47.92         48.04         48.16         48.28         48.41         48.54         48.84         50.14         50.27           2037         51.55         51.69         51.61         50.41         50.54 </th <th></th>   |      |                           |       |       |       |            |            |           |       |       |       |       |       |  |  |
| 2032         44.14         44.25         44.35         43.26         43.37         43.48         43.58         43.69         43.80         43.94         45.27         45.39           2033         46.57         46.69         45.54         44.42         44.53         44.64         44.75         44.86         44.98         45.14         46.45         46.57           2034         47.70         47.82         46.45         45.31         45.42         45.53         45.65         45.76         45.88         46.02         47.41         47.53           2035         48.57         48.69         48.10         46.85         46.96         47.08         47.20         47.32         47.44         47.72         49.00         49.13           2036         50.18         50.31         49.12         47.92         48.04         48.16         48.28         48.41         48.54         48.84         50.14         50.27           2037         51.55         51.69         51.61         50.41         50.54         50.68         51.19         51.36         51.50         53.10         55.23         55.38           2038         56.73         56.89         55.18         53.85         53.99 </th <th></th>   |      |                           |       |       |       |            |            |           |       |       |       |       |       |  |  |
| 2033         46.57         46.69         45.54         44.42         44.53         44.64         44.75         44.86         44.98         45.14         46.45         46.57           2034         47.70         47.82         46.45         45.31         45.42         45.53         45.65         45.76         45.88         46.02         47.41         47.53           2035         48.57         48.69         48.10         46.85         46.96         47.08         47.20         47.32         47.44         47.72         49.00         49.13           2036         50.18         50.31         49.12         47.92         48.04         48.16         48.28         48.41         48.54         48.84         50.14         50.27           2037         51.55         51.69         51.61         50.41         50.54         50.68         51.19         51.36         51.50         53.10         55.23         55.38           2038         56.73         56.89         55.18         53.85         53.99         54.14         54.29         54.44         54.60         56.35         58.63         58.80           2039         60.26         60.44         60.30         58.85         59.02 </th <th></th> <th>42.04</th> <th></th> <th>43.26</th>   |      | 42.04                     |       |       |       |            |            |           |       |       |       |       | 43.26 |  |  |
| 2034         47.70         47.82         46.45         45.31         45.42         45.53         45.65         45.76         45.88         46.02         47.41         47.53           2035         48.57         48.69         48.10         46.85         46.96         47.08         47.20         47.32         47.44         47.72         49.00         49.13           2036         50.18         50.31         49.12         47.92         48.04         48.16         48.28         48.41         48.54         48.84         50.14         50.27           2037         51.55         51.69         51.61         50.41         50.54         50.68         51.19         51.36         51.50         53.10         55.23         55.38           2038         56.73         56.89         55.18         53.85         53.99         54.14         54.29         54.44         54.60         56.35         58.63         58.80           2039         60.26         60.44         60.30         58.85         59.02         59.19         59.37         59.54         59.72         61.08         62.90         63.09           2040         65.62         65.82         64.55         63.03         63.21 </th <th></th> <th>45.39</th>  |      |                           |       |       |       |            |            |           |       |       |       |       | 45.39 |  |  |
| 2035         48.57         48.69         48.10         46.85         46.96         47.08         47.20         47.32         47.44         47.72         49.00         49.13           2036         50.18         50.31         49.12         47.92         48.04         48.16         48.28         48.41         48.54         48.84         50.14         50.27           2037         51.55         51.69         51.61         50.41         50.54         50.68         51.19         51.36         51.50         53.10         55.23         55.38           2038         56.73         56.89         55.18         53.85         53.99         54.14         54.29         54.44         54.60         56.35         58.63         58.80           2039         60.26         60.44         60.30         58.85         59.02         59.19         59.37         59.54         59.72         61.08         62.90         63.09           2040         65.62         65.82         64.55         63.03         63.21         63.40         63.59         63.78         63.98         65.05         66.95         67.15           2041         66.98         67.18         65.89         64.33         64.52 </th <th>2033</th> <th></th> <th>46.69</th> <th>45.54</th> <th>44.42</th> <th>44.53</th> <th>44.64</th> <th>44.75</th> <th>44.86</th> <th>44.98</th> <th>45.14</th> <th>46.45</th> <th>46.57</th>      | 2033 |                           | 46.69 | 45.54 | 44.42 | 44.53      | 44.64      | 44.75     | 44.86 | 44.98 | 45.14 | 46.45 | 46.57 |  |  |
| 2036         50.18         50.31         49.12         47.92         48.04         48.16         48.28         48.41         48.54         48.84         50.14         50.27           2037         51.55         51.69         51.61         50.41         50.54         50.68         51.19         51.36         51.50         53.10         55.23         55.38           2038         56.73         56.89         55.18         53.85         53.99         54.14         54.29         54.44         54.60         56.35         58.63         58.80           2039         60.26         60.44         60.30         58.85         59.02         59.19         59.37         59.54         59.72         61.08         62.90         63.09           2040         65.62         65.82         64.55         63.03         63.21         63.40         63.59         63.78         63.98         65.05         66.95         67.15           2041         66.98         67.18         65.89         64.33         64.52         64.72         64.91         65.11         65.31         66.39         68.33         68.54           2042         68.35         68.56         67.24         65.65         65.84 </th <th></th> <th></th> <th>47.82</th> <th>46.45</th> <th>45.31</th> <th>45.42</th> <th>45.53</th> <th></th> <th></th> <th>45.88</th> <th></th> <th>47.41</th> <th>47.53</th>                         |      |                           | 47.82 | 46.45 | 45.31 | 45.42      | 45.53      |           |       | 45.88 |       | 47.41 | 47.53 |  |  |
| 2037         51.55         51.69         51.61         50.41         50.54         50.68         51.19         51.36         51.50         53.10         55.23         55.38           2038         56.73         56.89         55.18         53.85         53.99         54.14         54.29         54.44         54.60         56.35         58.63         58.80           2039         60.26         60.44         60.30         58.85         59.02         59.19         59.37         59.54         59.72         61.08         62.90         63.09           2040         65.62         65.82         64.55         63.03         63.21         63.40         63.59         63.78         63.98         65.05         66.95         67.15           2041         66.98         67.18         65.89         64.33         64.52         64.72         64.91         65.11         65.31         66.39         68.33         68.54           2042         68.35         68.56         67.24         65.65         65.84         66.04         66.24         66.44         66.64         67.75         69.73         69.95           2043         69.75         69.96         68.62         67.00         67.19 </th <th>2035</th> <th>48.57</th> <th>48.69</th> <th>48.10</th> <th>46.85</th> <th>46.96</th> <th>47.08</th> <th>47.20</th> <th>47.32</th> <th>47.44</th> <th>47.72</th> <th>49.00</th> <th>49.13</th> | 2035 | 48.57                     | 48.69 | 48.10 | 46.85 | 46.96      | 47.08      | 47.20     | 47.32 | 47.44 | 47.72 | 49.00 | 49.13 |  |  |
| 2038         56.73         56.89         55.18         53.85         53.99         54.14         54.29         54.44         54.60         56.35         58.63         58.80           2039         60.26         60.44         60.30         58.85         59.02         59.19         59.37         59.54         59.72         61.08         62.90         63.09           2040         65.62         65.82         64.55         63.03         63.21         63.40         63.59         63.78         63.98         65.05         66.95         67.15           2041         66.98         67.18         65.89         64.33         64.52         64.72         64.91         65.11         65.31         66.39         68.33         68.54           2042         68.35         68.56         67.24         65.65         65.84         66.04         66.24         66.44         66.64         67.75         69.73         69.95           2043         69.75         69.96         68.62         67.00         67.19         67.40         67.59         67.80         68.01         69.14         71.16         71.38           2044         71.10         71.32         69.94         68.29         68.49 </th <th>2036</th> <th>50.18</th> <th>50.31</th> <th>49.12</th> <th>47.92</th> <th>48.04</th> <th>48.16</th> <th>48.28</th> <th>48.41</th> <th>48.54</th> <th>48.84</th> <th>50.14</th> <th>50.27</th> | 2036 | 50.18                     | 50.31 | 49.12 | 47.92 | 48.04      | 48.16      | 48.28     | 48.41 | 48.54 | 48.84 | 50.14 | 50.27 |  |  |
| 2039         60.26         60.44         60.30         58.85         59.02         59.19         59.37         59.54         59.72         61.08         62.90         63.09           2040         65.62         65.82         64.55         63.03         63.21         63.40         63.59         63.78         63.98         65.05         66.95         67.15           2041         66.98         67.18         65.89         64.33         64.52         64.72         64.91         65.11         65.31         66.39         68.33         68.54           2042         68.35         68.56         67.24         65.65         65.84         66.04         66.24         66.44         66.64         67.75         69.73         69.95           2043         69.75         69.96         68.62         67.00         67.19         67.40         67.59         67.80         68.01         69.14         71.16         71.38           2044         71.10         71.32         69.94         68.29         68.49         68.70         68.90         69.11         69.32         70.48         72.54         72.76   | 2037 | 51.55                     | 51.69 | 51.61 | 50.41 | 50.54      | 50.68      | 51.19     | 51.36 | 51.50 | 53.10 | 55.23 | 55.38 |  |  |
| 2040         65.62         65.82         64.55         63.03         63.21         63.40         63.59         63.78         63.98         65.05         66.95         67.15           2041         66.98         67.18         65.89         64.33         64.52         64.72         64.91         65.11         65.31         66.39         68.33         68.54           2042         68.35         68.56         67.24         65.65         65.84         66.04         66.24         66.44         66.64         67.75         69.73         69.95           2043         69.75         69.96         68.62         67.00         67.19         67.40         67.59         67.80         68.01         69.14         71.16         71.38           2044         71.10         71.32         69.94         68.29         68.49         68.70         68.90         69.11         69.32         70.48         72.54         72.76  | 2038 | 56.73                     | 56.89 | 55.18 | 53.85 | 53.99      | 54.14      | 54.29     | 54.44 | 54.60 | 56.35 | 58.63 | 58.80 |  |  |
| 2041     66.98     67.18     65.89     64.33     64.52     64.72     64.91     65.11     65.31     66.39     68.33     68.54       2042     68.35     68.56     67.24     65.65     65.84     66.04     66.24     66.44     66.64     67.75     69.73     69.95       2043     69.75     69.96     68.62     67.00     67.19     67.40     67.59     67.80     68.01     69.14     71.16     71.38       2044     71.10     71.32     69.94     68.29     68.49     68.70     68.90     69.11     69.32     70.48     72.54     72.76   | 2039 | 60.26                     | 60.44 | 60.30 | 58.85 | 59.02      | 59.19      | 59.37     | 59.54 | 59.72 | 61.08 | 62.90 | 63.09 |  |  |
| 2042     68.35     68.56     67.24     65.65     65.84     66.04     66.24     66.44     66.64     67.75     69.73     69.95       2043     69.75     69.96     68.62     67.00     67.19     67.40     67.59     67.80     68.01     69.14     71.16     71.38       2044     71.10     71.32     69.94     68.29     68.49     68.70     68.90     69.11     69.32     70.48     72.54     72.76  | 2040 | 65.62                     | 65.82 | 64.55 | 63.03 | 63.21      | 63.40      | 63.59     | 63.78 | 63.98 | 65.05 | 66.95 | 67.15 |  |  |
| 2043         69.75         69.96         68.62         67.00         67.19         67.40         67.59         67.80         68.01         69.14         71.16         71.38           2044         71.10         71.32         69.94         68.29         68.49         68.70         68.90         69.11         69.32         70.48         72.54         72.76   | 2041 | 66.98                     | 67.18 | 65.89 | 64.33 | 64.52      | 64.72      | 64.91     | 65.11 | 65.31 | 66.39 | 68.33 | 68.54 |  |  |
| <b>2044</b> 71.10 71.32 69.94 68.29 68.49 68.70 68.90 69.11 69.32 70.48 72.54 72.76   | 2042 | 68.35                     | 68.56 | 67.24 | 65.65 | 65.84      | 66.04      | 66.24     | 66.44 | 66.64 | 67.75 | 69.73 | 69.95 |  |  |
|   | 2043 | 69.75                     | 69.96 | 68.62 | 67.00 | 67.19      | 67.40      | 67.59     | 67.80 | 68.01 | 69.14 | 71.16 | 71.38 |  |  |
| <b>2045</b> 72.72 72.94 71.54 69.85 70.05 70.27 70.47 70.69 70.91 72.09 74.19 74.41   | 2044 | 71.10                     | 71.32 | 69.94 | 68.29 | 68.49      | 68.70      | 68.90     | 69.11 | 69.32 | 70.48 | 72.54 | 72.76 |  |  |
|   | 2045 | 72.72                     | 72.94 | 71.54 | 69.85 | 70.05      | 70.27      | 70.47     | 70.69 | 70.91 | 72.09 | 74.19 | 74.41 |  |  |

|      |                                | -     |       |       |       | TABLE 2b |       |       |       |       |       |       |  |  |
|------|--------------------------------|-------|-------|-------|-------|----------|-------|-------|-------|-------|-------|-------|--|--|
|      | Avoided Costs                  |       |       |       |       |          |       |       |       |       |       |       |  |  |
|      | Fixed Price Option for Wind QF |       |       |       |       |          |       |       |       |       |       |       |  |  |
|      | Off-Peak Forecast (\$/MWH)     |       |       |       |       |          |       |       |       |       |       |       |  |  |
|      |                                |       |       |       |       |          |       |       |       |       |       |       |  |  |
| Year | Jan                            | Feb   | Mar   | Apr   | May   | Jun      | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   |  |  |
| 2020 | 18.56                          | 18.56 | 14.99 | 11.17 | 6.33  | 8.62     | 22.13 | 27.74 | 27.23 | 25.19 | 25.19 | 35.13 |  |  |
| 2021 | 32.83                          | 30.33 | 23.94 | 14.04 | 10.56 | 12.13    | 26.26 | 31.48 | 29.29 | 27.59 | 28.47 | 34.79 |  |  |
| 2022 | 36.54                          | 29.68 | 25.21 | 19.68 | 17.50 | 18.25    | 26.82 | 31.11 | 29.77 | 27.67 | 28.18 | 31.60 |  |  |
| 2023 | 33.58                          | 29.96 | 25.44 | 19.86 | 17.66 | 18.41    | 27.07 | 31.41 | 30.05 | 27.93 | 28.45 | 31.90 |  |  |
| 2024 | 36.76                          | 32.78 | 27.82 | 21.68 | 19.26 | 20.10    | 29.60 | 34.37 | 32.88 | 30.55 | 31.12 | 34.92 |  |  |
| 2025 | 18.50                          | 18.58 | 18.65 | 17.92 | 18.00 | 18.08    | 18.15 | 18.23 | 18.31 | 18.39 | 19.41 | 19.49 |  |  |
| 2026 | 21.32                          | 21.42 | 21.50 | 20.61 | 20.70 | 20.79    | 20.88 | 20.97 | 21.07 | 21.26 | 22.32 | 22.42 |  |  |
| 2027 | 22.97                          | 23.08 | 22.83 | 21.84 | 21.93 | 21.81    | 21.91 | 22.00 | 22.10 | 22.20 | 19.89 | 19.97 |  |  |
| 2028 | 20.36                          | 19.57 | 19.55 | 18.62 | 18.70 | 18.77    | 18.85 | 18.93 | 19.01 | 19.09 | 20.20 | 20.28 |  |  |
| 2029 | 20.80                          | 20.89 | 20.18 | 19.23 | 19.31 | 19.39    | 19.47 | 19.56 | 19.64 | 19.75 | 20.86 | 20.95 |  |  |
| 2030 | 21.48                          | 21.57 | 21.56 | 20.57 | 20.66 | 20.75    | 20.84 | 20.93 | 21.02 | 21.11 | 22.31 | 22.40 |  |  |
| 2031 | 22.98                          | 23.08 | 23.17 | 22.11 | 22.20 | 22.30    | 22.40 | 22.50 | 22.60 | 22.72 | 24.10 | 24.20 |  |  |
| 2032 | 24.82                          | 24.93 | 25.03 | 23.94 | 24.04 | 24.15    | 24.26 | 24.37 | 24.48 | 24.61 | 25.95 | 26.06 |  |  |
| 2033 | 26.73                          | 26.85 | 25.69 | 24.57 | 24.68 | 24.79    | 24.90 | 25.02 | 25.13 | 25.29 | 26.61 | 26.72 |  |  |
| 2034 | 27.38                          | 27.50 | 26.13 | 24.99 | 25.10 | 25.22    | 25.33 | 25.44 | 25.56 | 25.70 | 27.09 | 27.21 |  |  |
| 2035 | 27.90                          | 28.02 | 27.43 | 26.18 | 26.29 | 26.41    | 26.53 | 26.65 | 26.77 | 27.05 | 28.34 | 28.46 |  |  |
| 2036 | 29.16                          | 29.29 | 28.10 | 26.90 | 27.02 | 27.14    | 27.26 | 27.38 | 27.51 | 27.81 | 29.11 | 29.24 |  |  |
| 2037 | 30.03                          | 30.16 | 30.09 | 28.89 | 29.02 | 29.15    | 29.67 | 29.84 | 29.98 | 31.58 | 33.70 | 33.86 |  |  |
| 2038 | 34.76                          | 34.93 | 33.22 | 31.88 | 32.02 | 32.18    | 32.32 | 32.48 | 32.63 | 34.39 | 36.66 | 36.83 |  |  |
| 2039 | 37.84                          | 38.02 | 37.88 | 36.43 | 36.60 | 36.78    | 36.95 | 37.13 | 37.31 | 38.66 | 40.48 | 40.67 |  |  |
| 2040 | 42.74                          | 42.94 | 41.67 | 40.15 | 40.33 | 40.53    | 40.71 | 40.91 | 41.10 | 42.17 | 44.07 | 44.27 |  |  |
| 2041 | 43.63                          | 43.84 | 42.54 | 40.99 | 41.18 | 41.37    | 41.56 | 41.76 | 41.96 | 43.05 | 44.99 | 45.20 |  |  |
| 2042 | 44.53                          | 44.74 | 43.42 | 41.83 | 42.02 | 42.22    | 42.42 | 42.62 | 42.82 | 43.93 | 45.91 | 46.12 |  |  |
| 2043 | 45.44                          | 45.65 | 44.31 | 42.69 | 42.88 | 43.09    | 43.28 | 43.49 | 43.70 | 44.83 | 46.85 | 47.07 |  |  |
| 2044 | 46.37                          | 46.59 | 45.21 | 43.56 | 43.76 | 43.97    | 44.17 | 44.38 | 44.59 | 45.75 | 47.81 | 48.03 |  |  |
| 2045 | 47.32                          | 47.54 | 46.14 | 44.45 | 44.66 | 44.87    | 45.08 | 45.29 | 45.51 | 46.69 | 48.79 | 49.02 |  |  |

|      | TABLE 3a                        |       |       |       |       |           |       |       |       |       |       |       |
|------|---------------------------------|-------|-------|-------|-------|-----------|-------|-------|-------|-------|-------|-------|
|      |                                 |       |       |       | Av    | oided Cos | its   |       |       |       |       |       |
|      | Fixed Price Option for Solar QF |       |       |       |       |           |       |       |       |       |       |       |
|      | On-Peak Forecast (\$/MWH)       |       |       |       |       |           |       |       |       |       |       |       |
|      |                                 |       |       |       |       |           |       |       |       |       |       |       |
| Year | Jan                             | Feb   | Mar   | Apr   | May   | Jun       | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   |
| 2020 | 22.37                           | 22.12 | 17.53 | 15.24 | 13.20 | 18.04     | 41.23 | 51.93 | 35.11 | 27.72 | 28.74 | 41.23 |
| 2021 | 39.94                           | 36.91 | 27.51 | 18.18 | 16.40 | 21.01     | 52.48 | 63.04 | 43.83 | 32.54 | 33.46 | 43.10 |
| 2022 | 43.21                           | 37.35 | 29.21 | 24.27 | 21.79 | 26.57     | 46.98 | 55.76 | 40.35 | 32.82 | 33.79 | 43.37 |
| 2023 | 42.02                           | 37.32 | 29.18 | 24.24 | 21.76 | 29.99     | 44.73 | 51.00 | 39.28 | 33.12 | 33.62 | 39.15 |
| 2024 | 43.61                           | 40.50 | 33.55 | 29.13 | 28.01 | 32.14     | 47.95 | 54.68 | 42.11 | 35.50 | 36.04 | 41.97 |
| 2025 | 27.47                           | 27.54 | 27.61 | 26.89 | 26.96 | 27.04     | 27.11 | 27.19 | 27.27 | 27.35 | 28.37 | 28.45 |
| 2026 | 30.46                           | 30.56 | 30.65 | 29.75 | 29.84 | 29.93     | 30.02 | 30.12 | 30.21 | 30.40 | 31.47 | 31.56 |
| 2027 | 32.31                           | 32.41 | 32.16 | 31.17 | 31.27 | 31.14     | 31.24 | 31.34 | 31.43 | 31.53 | 29.22 | 29.31 |
| 2028 | 29.89                           | 29.09 | 29.07 | 28.15 | 28.22 | 28.30     | 28.37 | 28.46 | 28.54 | 28.62 | 29.73 | 29.81 |
| 2029 | 30.52                           | 30.61 | 29.90 | 28.95 | 29.03 | 29.11     | 29.19 | 29.28 | 29.36 | 29.47 | 30.58 | 30.67 |
| 2030 | 31.40                           | 31.49 | 31.48 | 30.49 | 30.58 | 30.67     | 30.76 | 30.85 | 30.94 | 31.03 | 32.22 | 32.32 |
| 2031 | 33.10                           | 33.20 | 33.29 | 32.23 | 32.32 | 32.42     | 32.52 | 32.62 | 32.72 | 32.84 | 34.22 | 34.32 |
| 2032 | 35.07                           | 35.18 | 35.28 | 34.19 | 34.30 | 34.41     | 34.51 | 34.62 | 34.73 | 34.87 | 36.20 | 36.32 |
| 2033 | 37.27                           | 37.39 | 36.23 | 35.11 | 35.22 | 35.33     | 35.44 | 35.56 | 35.67 | 35.83 | 37.15 | 37.26 |
| 2034 | 38.18                           | 38.30 | 36.92 | 35.79 | 35.90 | 36.01     | 36.12 | 36.24 | 36.35 | 36.50 | 37.89 | 38.01 |
| 2035 | 38.87                           | 39.00 | 38.41 | 37.15 | 37.27 | 37.39     | 37.51 | 37.63 | 37.75 | 38.03 | 39.31 | 39.44 |
| 2036 | 40.32                           | 40.45 | 39.26 | 38.06 | 38.18 | 38.30     | 38.42 | 38.55 | 38.67 | 38.97 | 40.27 | 40.40 |
| 2037 | 41.46                           | 41.59 | 41.52 | 40.32 | 40.45 | 40.58     | 41.10 | 41.27 | 41.41 | 43.01 | 45.14 | 45.29 |
| 2038 | 46.43                           | 46.59 | 44.88 | 43.55 | 43.69 | 43.84     | 43.99 | 44.14 | 44.30 | 46.05 | 48.33 | 48.50 |
| 2039 | 49.75                           | 49.93 | 49.79 | 48.33 | 48.50 | 48.68     | 48.85 | 49.03 | 49.21 | 50.57 | 52.39 | 52.58 |
| 2040 | 54.89                           | 55.09 | 53.82 | 52.30 | 52.48 | 52.68     | 52.86 | 53.06 | 53.25 | 54.32 | 56.22 | 56.42 |
| 2041 | 56.03                           | 56.23 | 54.94 | 53.39 | 53.57 | 53.77     | 53.96 | 54.16 | 54.36 | 55.45 | 57.39 | 57.59 |
| 2042 | 57.18                           | 57.39 | 56.07 | 54.48 | 54.67 | 54.87     | 55.07 | 55.27 | 55.47 | 56.58 | 58.56 | 58.77 |
| 2043 | 58.35                           | 58.56 | 57.22 | 55.60 | 55.79 | 56.00     | 56.20 | 56.40 | 56.61 | 57.74 | 59.76 | 59.98 |
| 2044 | 59.50                           | 59.72 | 58.34 | 56.69 | 56.89 | 57.10     | 57.30 | 57.51 | 57.72 | 58.88 | 60.94 | 61.16 |
| 2045 | 60.81                           | 61.04 | 59.63 | 57.95 | 58.15 | 58.36     | 58.57 | 58.79 | 59.00 | 60.18 | 62.29 | 62.51 |

|      | TABLE 3b                        |       |       |       |       |           |       |       |       |       |       |       |
|------|---------------------------------|-------|-------|-------|-------|-----------|-------|-------|-------|-------|-------|-------|
|      |                                 |       |       |       | Av    | oided Cos | its   |       |       |       |       |       |
|      | Fixed Price Option for Solar QF |       |       |       |       |           |       |       |       |       |       |       |
|      | Off-Peak Forecast (\$/MWH)      |       |       |       |       |           |       |       |       |       |       |       |
|      | _                               |       |       | _     |       | -         |       | _     | _     |       |       |       |
| Year | Jan                             | Feb   | Mar   | Apr   | May   | Jun       | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   |
| 2020 | 17.53                           | 17.53 | 13.96 | 10.14 | 5.30  | 7.59      | 21.10 | 26.71 | 26.20 | 24.16 | 24.16 | 34.10 |
| 2021 | 31.78                           | 29.28 | 22.89 | 12.99 | 9.51  | 11.07     | 25.21 | 30.43 | 28.24 | 26.54 | 27.42 | 33.74 |
| 2022 | 35.46                           | 28.60 | 24.14 | 18.61 | 16.43 | 17.18     | 25.74 | 30.04 | 28.69 | 26.60 | 27.11 | 30.53 |
| 2023 | 32.49                           | 28.86 | 24.35 | 18.76 | 16.56 | 17.32     | 25.97 | 30.31 | 28.95 | 26.84 | 27.35 | 30.81 |
| 2024 | 35.65                           | 31.66 | 26.70 | 20.57 | 18.15 | 18.98     | 28.49 | 33.26 | 31.76 | 29.44 | 30.00 | 33.80 |
| 2025 | 17.36                           | 17.44 | 17.51 | 16.78 | 16.86 | 16.94     | 17.01 | 17.09 | 17.17 | 17.25 | 18.27 | 18.35 |
| 2026 | 20.15                           | 20.25 | 20.34 | 19.44 | 19.53 | 19.62     | 19.72 | 19.81 | 19.90 | 20.09 | 21.16 | 21.25 |
| 2027 | 21.79                           | 21.89 | 21.64 | 20.65 | 20.75 | 20.62     | 20.72 | 20.81 | 20.91 | 21.01 | 18.70 | 18.79 |
| 2028 | 19.15                           | 18.35 | 18.34 | 17.41 | 17.49 | 17.56     | 17.64 | 17.72 | 17.80 | 17.88 | 18.99 | 19.07 |
| 2029 | 19.56                           | 19.65 | 18.94 | 17.99 | 18.07 | 18.15     | 18.24 | 18.32 | 18.40 | 18.52 | 19.63 | 19.71 |
| 2030 | 20.22                           | 20.31 | 20.30 | 19.31 | 19.40 | 19.49     | 19.57 | 19.67 | 19.76 | 19.85 | 21.04 | 21.14 |
| 2031 | 21.69                           | 21.79 | 21.88 | 20.82 | 20.91 | 21.01     | 21.11 | 21.21 | 21.31 | 21.44 | 22.81 | 22.91 |
| 2032 | 23.50                           | 23.61 | 23.71 | 22.62 | 22.73 | 22.84     | 22.94 | 23.05 | 23.17 | 23.30 | 24.63 | 24.75 |
| 2033 | 25.39                           | 25.51 | 24.35 | 23.23 | 23.34 | 23.45     | 23.56 | 23.67 | 23.79 | 23.95 | 25.27 | 25.38 |
| 2034 | 26.01                           | 26.14 | 24.76 | 23.62 | 23.73 | 23.85     | 23.96 | 24.07 | 24.19 | 24.33 | 25.72 | 25.84 |
| 2035 | 26.50                           | 26.63 | 26.03 | 24.78 | 24.90 | 25.02     | 25.13 | 25.25 | 25.38 | 25.65 | 26.94 | 27.06 |
| 2036 | 27.73                           | 27.86 | 26.67 | 25.47 | 25.59 | 25.71     | 25.83 | 25.96 | 26.09 | 26.38 | 27.69 | 27.81 |
| 2037 | 28.57                           | 28.71 | 28.64 | 27.43 | 27.56 | 27.70     | 28.21 | 28.38 | 28.52 | 30.12 | 32.25 | 32.40 |
| 2038 | 33.28                           | 33.44 | 31.73 | 30.40 | 30.54 | 30.69     | 30.84 | 30.99 | 31.15 | 32.90 | 35.18 | 35.35 |
| 2039 | 36.33                           | 36.51 | 36.37 | 34.92 | 35.09 | 35.26     | 35.43 | 35.61 | 35.79 | 37.15 | 38.97 | 39.16 |
| 2040 | 41.20                           | 41.40 | 40.13 | 38.60 | 38.79 | 38.98     | 39.17 | 39.36 | 39.56 | 40.63 | 42.53 | 42.73 |
| 2041 | 42.06                           | 42.26 | 40.97 | 39.41 | 39.60 | 39.80     | 39.99 | 40.19 | 40.39 | 41.47 | 43.41 | 43.62 |
| 2042 | 42.92                           | 43.13 | 41.81 | 40.22 | 40.41 | 40.61     | 40.81 | 41.01 | 41.21 | 42.32 | 44.30 | 44.51 |
| 2043 | 43.80                           | 44.01 | 42.66 | 41.04 | 41.24 | 41.44     | 41.64 | 41.85 | 42.06 | 43.19 | 45.21 | 45.43 |
| 2044 | 44.69                           | 44.91 | 43.54 | 41.88 | 42.08 | 42.29     | 42.50 | 42.71 | 42.92 | 44.08 | 46.14 | 46.36 |
| 2045 | 45.61                           | 45.83 | 44.43 | 42.74 | 42.95 | 43.16     | 43.37 | 43.58 | 43.80 | 44.98 | 47.08 | 47.31 |

PRICING OPTIONS FOR STANDARD PPA (Continued)

### 2) Renewable Fixed Price Option

The Renewable Fixed Price Option is based on Renewable Avoided Costs. It is available only to Renewable QFs that generate electricity from a renewable energy source that may be used by the Company to comply with the Oregon Renewable Portfolio Standard as set forth in ORS 469A.005 to 469A.210 and that satisfy the eligibility requirements identified above.

This option is available for a maximum term of 15 years. Prices will be as established at the time the Standard PPA is executed and will be equal to the Renewable Avoided Costs in Tables 4a and 4b, 5a and 5b, or 6a and 6b, depending on the type of QF, effective at execution. QFs using any resource type other than wind and solar are assumed to be Base Load QFs.

Sellers will retain all Environmental Attributes generated by the facility during the Renewable Resource Sufficiency Period. A Renewable QF choosing the Renewable Fixed Price Option must cede all RPS Attributes generated by the facility to the Company from the start of the Renewable Resource Deficiency Period through the remainder of the PPA term.

Prices paid to the Seller under the Renewable Fixed Price Option include adjustments for the capacity contribution of the QF resource type relative to that of the avoided proxy resource. Both Wind QF resources (Tables 5a and 5b) and the avoided proxy resource, the basis used to determine Renewable Avoided Costs for the Renewable Fixed Price Option, are assumed to have a capacity contribution to peak of 28.57%. The capacity contribution for Solar QF resources (Tables 6a and 6b) is assumed to be 15.78%. The capacity contribution for Base Load QF resources (Tables 4a and 4b) is assumed to be 100%.

The Renewable Avoided Costs during the Renewable Resource Deficiency Period reflect an increase for avoided wind integration costs, shown in Table 7.

Prices paid to the Seller under the Renewable Fixed Price Option for Wind QFs (Tables 5a and 5b) include a reduction for the wind integration costs in Table 7, which cancels out wind integration costs included in the Renewable Avoided Costs during the Renewable Resource Deficiency Period. However, if the Wind QF is outside of PGE's Balancing Authority Area as contemplated in the Commission's Order No. 14-058, the Seller is paid the wind integration charges in Table 7, in addition to the prices listed in Tables 5a and 5b.

Prices paid to the Seller under the Renewable Fixed Price Option for Solar QFs (Tables 6a and 6b) include a reduction for the Solar integration costs in Table 7. However, if the Solar QF is outside of PGE's Balancing Authority Area as contemplated in the Commission's Order No. 14-058, the Seller is paid the solar integration charges in Table 7, in addition to the prices listed in Tables 6a and 6b.

PRICING OPTIONS FOR STANDARD PPA (Continued)
Renewable Fixed Price Option (Continued)

Sellers with terms exceeding 15 years from the commercial operation date will receive pricing equal to the Mid-C Index Price for all years up to five in excess of the initial 15 years following the commercial operation date selected by the Seller and memorialized in the PPA.

|      | TABLE 4a                                      |        |       |       |       |            |           |        |        |        |        |        |
|------|---|--------|-------|-------|-------|------------|-----------|--------|--------|--------|--------|--------|
|      |   |        |       |       | Renew | able Avoid | led Costs |        |        |        |        |        |
|      | Renewable Fixed Price Option for Base Load QF |        |       |       |       |            |           |        |        |        |        |        |
|      | On-Peak Forecast (\$/MWH)                     |        |       |       |       |            |           |        |        |        |        |        |
| Year | Jan   | Feb    | Mar   | Арг   | May   | Jun        | Jul       | Aug    | Sep    | Oct    | Nov    | Dec    |
| 2020 | 23.73   | 23.47  | 18.89 | 16.59 | 14.55 | 19.40      | 42.59     | 53.29  | 36.47  | 29.08  | 30.10  | 42.59  |
| 2021 | 41.32   | 38.29  | 28.90 | 19.56 | 17.79 | 22.39      | 53.86     | 64.43  | 45.21  | 33.93  | 34.84  | 44.48  |
| 2022 | 44.63   | 38.76  | 30.62 | 25.68 | 23.21 | 27.98      | 48.39     | 57.17  | 41.77  | 34.23  | 35.20  | 44.78  |
| 2023 | 43.46   | 38.76  | 30.62 | 25.68 | 23.21 | 31.43      | 46.17     | 52.44  | 40.72  | 34.56  | 35.06  | 40.59  |
| 2024 | 45.08   | 41.97  | 35.02 | 30.60 | 29.48 | 33.61      | 49.42     | 56.15  | 43.58  | 36.97  | 37.51  | 43.44  |
| 2025 | 76.34   | 72.81  | 64.90 | 59.88 | 58.61 | 63.31      | 81.27     | 88.92  | 74.63  | 67.12  | 67.73  | 74.47  |
| 2026 | 77.91   | 74.30  | 66.23 | 61.11 | 59.81 | 64.60      | 82.93     | 90.74  | 76.16  | 68.50  | 69.12  | 76.00  |
| 2027 | 79.50   | 75.82  | 67.59 | 62.36 | 61.03 | 65.93      | 84.63     | 92.60  | 77.72  | 69.90  | 70.54  | 77.55  |
| 2028 | 80.98   | 77.23  | 68.86 | 63.54 | 62.19 | 67.17      | 86.20     | 94.31  | 79.17  | 71.21  | 71.86  | 79.00  |
| 2029 | 82.79   | 78.96  | 70.39 | 64.94 | 63.56 | 68.65      | 88.13     | 96.43  | 80.94  | 72.79  | 73.45  | 80.76  |
| 2030 | 84.49   | 80.58  | 71.83 | 66.27 | 64.86 | 70.06      | 89.94     | 98.41  | 82.60  | 74.29  | 74.96  | 82.42  |
| 2031 | 86.22   | 82.23  | 73.30 | 67.63 | 66.19 | 71.50      | 91.78     | 100.42 | 84.29  | 75.81  | 76.50  | 84.11  |
| 2032 | 87.64   | 83.58  | 74.49 | 68.72 | 67.26 | 72.66      | 93.30     | 102.09 | 85.67  | 77.04  | 77.74  | 85.49  |
| 2033 | 89.79   | 85.63  | 76.33 | 70.43 | 68.93 | 74.46      | 95.58     | 104.58 | 87.78  | 78.95  | 79.66  | 87.59  |
| 2034 | 91.73   | 87.48  | 77.99 | 71.97 | 70.44 | 76.08      | 97.63     | 106.82 | 89.67  | 80.66  | 81.39  | 89.48  |
| 2035 | 93.51   | 89.17  | 79.49 | 73.35 | 71.78 | 77.54      | 99.54     | 108.91 | 91.41  | 82.21  | 82.96  | 91.21  |
| 2036 | 95.15   | 90.74  | 80.89 | 74.63 | 73.04 | 78.90      | 101.28    | 110.82 | 93.01  | 83.65  | 84.41  | 92.81  |
| 2037 | 97.38   | 92.87  | 82.78 | 76.38 | 74.76 | 80.75      | 103.66    | 113.41 | 95.19  | 85.62  | 86.39  | 94.99  |
| 2038 | 99.37   | 94.77  | 84.48 | 77.95 | 76.29 | 82.40      | 105.78    | 115.74 | 97.14  | 87.37  | 88.16  | 96.94  |
| 2039 | 101.41  | 96.71  | 86.21 | 79.54 | 77.85 | 84.09      | 107.95    | 118.11 | 99.13  | 89.16  | 89.97  | 98.92  |
| 2040 | 103.29  | 98.51  | 87.83 | 81.04 | 79.32 | 85.67      | 109.95    | 120.29 | 100.98 | 90.83  | 91.65  | 100.77 |
| 2041 | 105.60  | 100.71 | 89.78 | 82.84 | 81.07 | 87.57      | 112.41    | 123.00 | 103.24 | 92.85  | 93.69  | 103.02 |
| 2042 | 107.77  | 102.78 | 91.62 | 84.53 | 82.73 | 89.36      | 114.72    | 125.52 | 105.35 | 94.75  | 95.61  | 105.13 |
| 2043 | 109.98  | 104.88 | 93.49 | 86.26 | 84.43 | 91.20      | 117.07    | 128.09 | 107.51 | 96.69  | 97.57  | 107.28 |
| 2044 | 111.91  | 106.72 | 95.13 | 87.77 | 85.91 | 92.79      | 119.12    | 130.34 | 109.40 | 98.39  | 99.28  | 109.16 |
| 2045 | 114.65  | 109.34 | 97.49 | 89.96 | 88.04 | 95.09      | 122.03    | 133.51 | 112.08 | 100.82 | 101.73 | 111.84 |

|      | TABLE 4b                                      |       |       |       |       |       |       |       |       |       |       |       |
|------|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|      | Renewable Avoided Costs                       |       |       |       |       |       |       |       |       |       |       |       |
|      | Renewable Fixed Price Option for Base Load QF |       |       |       |       |       |       |       |       |       |       |       |
|      | Off-Peak Forecast (\$/MWH)                    |       |       |       |       |       |       |       |       |       |       |       |
|      |   |       |       |       |       |       |       |       |       |       |       |       |
| Year | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   |
| 2020 | 18.89   | 18.89 | 15.32 | 11.50 | 6.65  | 8.95  | 22.45 | 28.06 | 27.55 | 25.51 | 25.51 | 35.45 |
| 2021 | 33.16   | 30.67 | 24.27 | 14.37 | 10.89 | 12.46 | 26.59 | 31.81 | 29.62 | 27.92 | 28.80 | 35.12 |
| 2022 | 36.87   | 30.01 | 25.55 | 20.02 | 17.84 | 18.59 | 27.15 | 31.45 | 30.11 | 28.01 | 28.52 | 31.94 |
| 2023 | 33.93   | 30.30 | 25.79 | 20.20 | 18.00 | 18.76 | 27.41 | 31.75 | 30.39 | 28.28 | 28.79 | 32.25 |
| 2024 | 37.12   | 33.13 | 28.17 | 22.04 | 19.62 | 20.45 | 29.96 | 34.73 | 33.23 | 30.91 | 31.47 | 35.27 |
| 2025 | 42.18   | 37.65 | 32.01 | 25.04 | 22.29 | 23.24 | 34.04 | 39.46 | 37.76 | 35.12 | 35.76 | 40.08 |
| 2026 | 43.04   | 38.42 | 32.67 | 25.55 | 22.75 | 23.71 | 34.74 | 40.27 | 38.54 | 35.84 | 36.50 | 40.90 |
| 2027 | 43.92   | 39.21 | 33.34 | 26.08 | 23.21 | 24.20 | 35.45 | 41.09 | 39.33 | 36.57 | 37.24 | 41.74 |
| 2028 | 44.70   | 39.90 | 33.93 | 26.54 | 23.62 | 24.63 | 36.08 | 41.82 | 40.02 | 37.22 | 37.90 | 42.48 |
| 2029 | 45.74   | 40.83 | 34.72 | 27.16 | 24.17 | 25.20 | 36.92 | 42.79 | 40.95 | 38.09 | 38.78 | 43.47 |
| 2030 | 46.68   | 41.67 | 35.43 | 27.71 | 24.67 | 25.72 | 37.67 | 43.67 | 41.79 | 38.87 | 39.58 | 44.36 |
| 2031 | 47.63   | 42.52 | 36.15 | 28.28 | 25.18 | 26.24 | 38.44 | 44.57 | 42.65 | 39.66 | 40.39 | 45.27 |
| 2032 | 48.48   | 43.27 | 36.79 | 28.78 | 25.62 | 26.71 | 39.12 | 45.35 | 43.40 | 40.37 | 41.10 | 46.07 |
| 2033 | 49.60   | 44.28 | 37.65 | 29.45 | 26.22 | 27.33 | 40.03 | 46.41 | 44.42 | 41.31 | 42.06 | 47.14 |
| 2034 | 50.62   | 45.19 | 38.42 | 30.05 | 26.75 | 27.89 | 40.86 | 47.36 | 45.33 | 42.15 | 42.92 | 48.11 |
| 2035 | 51.66   | 46.11 | 39.21 | 30.67 | 27.30 | 28.46 | 41.69 | 48.33 | 46.25 | 43.02 | 43.80 | 49.09 |
| 2036 | 52.57   | 46.93 | 39.90 | 31.21 | 27.79 | 28.96 | 42.43 | 49.19 | 47.07 | 43.78 | 44.58 | 49.96 |
| 2037 | 53.80   | 48.02 | 40.83 | 31.94 | 28.43 | 29.64 | 43.42 | 50.33 | 48.17 | 44.80 | 45.62 | 51.12 |
| 2038 | 54.90   | 49.00 | 41.67 | 32.59 | 29.01 | 30.25 | 44.31 | 51.36 | 49.16 | 45.71 | 46.55 | 52.17 |
| 2039 | 56.02   | 50.01 | 42.52 | 33.26 | 29.61 | 30.87 | 45.22 | 52.42 | 50.16 | 46.65 | 47.50 | 53.24 |
| 2040 | 57.01   | 50.89 | 43.28 | 33.85 | 30.13 | 31.41 | 46.02 | 53.34 | 51.05 | 47.48 | 48.34 | 54.18 |
| 2041 | 58.34   | 52.08 | 44.28 | 34.64 | 30.83 | 32.14 | 47.09 | 54.58 | 52.24 | 48.58 | 49.47 | 55.44 |
| 2042 | 59.54   | 53.15 | 45.19 | 35.35 | 31.47 | 32.80 | 48.05 | 55.70 | 53.31 | 49.58 | 50.48 | 56.58 |
| 2043 | 60.76   | 54.23 | 46.12 | 36.07 | 32.11 | 33.47 | 49.04 | 56.84 | 54.40 | 50.59 | 51.52 | 57.74 |
| 2044 | 61.83   | 55.19 | 46.93 | 36.71 | 32.68 | 34.07 | 49.90 | 57.85 | 55.36 | 51.49 | 52.43 | 58.76 |
| 2045 | 63.27   | 56.48 | 48.03 | 37.56 | 33.44 | 34.86 | 51.07 | 59.20 | 56.65 | 52.69 | 53.65 | 60.13 |

| TABLE 5a |  |       |       |       |       |            |        |        |       |       |       |       |
|----------|--|-------|-------|-------|-------|------------|--------|--------|-------|-------|-------|-------|
|          |  |       |       |       |       | ble Avoide |        |        |       |       |       |       |
|          | Renewable Fixed Price Option for Wind QF |       |       |       |       |            |        |        |       |       |       |       |
|          | On-Peak Forecast (\$/MWH)                |       |       |       |       |            |        |        |       |       |       |       |
|          |  |       |       |       |       | _          |        |        | _     |       |       |       |
| Year     | Jan                                      | Feb   | Mar   | Apr   | May   | Jun        | Jul    | Aug    | Sep   | Oct   | Nov   | Dec   |
| 2020     | 23.40                                    | 23.15 | 18.56 | 16.27 | 14.23 | 19.07      | 42.26  | 52.96  | 36.14 | 28.75 | 29.77 | 42.26 |
| 2021     | 40.99                                    | 37.96 | 28.56 | 19.23 | 17.45 | 22.06      | 53.53  | 64.10  | 44.88 | 33.59 | 34.51 | 44.15 |
| 2022     | 44.29                                    | 38.42 | 30.28 | 25.35 | 22.87 | 27.64      | 48.05  | 56.83  | 41.43 | 33.89 | 34.86 | 44.44 |
| 2023     | 43.11                                    | 38.42 | 30.28 | 25.34 | 22.86 | 31.08      | 45.82  | 52.10  | 40.38 | 34.21 | 34.71 | 40.24 |
| 2024     | 44.73                                    | 41.62 | 34.66 | 30.25 | 29.13 | 33.26      | 49.06  | 55.80  | 43.23 | 36.62 | 37.15 | 43.09 |
| 2025     | 67.74                                    | 64.21 | 56.30 | 51.29 | 50.01 | 54.71      | 72.67  | 80.32  | 66.03 | 58.53 | 59.13 | 65.87 |
| 2026     | 69.13                                    | 65.52 | 57.46 | 52.34 | 51.04 | 55.83      | 74.16  | 81.96  | 67.39 | 59.72 | 60.35 | 67.22 |
| 2027     | 70.55                                    | 66.87 | 58.63 | 53.41 | 52.08 | 56.97      | 75.68  | 83.64  | 68.77 | 60.95 | 61.58 | 68.60 |
| 2028     | 71.85                                    | 68.10 | 59.72 | 54.40 | 53.05 | 58.03      | 77.06  | 85.17  | 70.03 | 62.07 | 62.72 | 69.86 |
| 2029     | 73.47                                    | 69.63 | 61.06 | 55.62 | 54.24 | 59.33      | 78.81  | 87.11  | 71.61 | 63.47 | 64.13 | 71.44 |
| 2030     | 74.97                                    | 71.06 | 62.31 | 56.76 | 55.35 | 60.55      | 80.42  | 88.89  | 73.08 | 64.77 | 65.44 | 72.90 |
| 2031     | 76.51                                    | 72.52 | 63.59 | 57.92 | 56.48 | 61.79      | 82.07  | 90.71  | 74.58 | 66.10 | 66.79 | 74.40 |
| 2032     | 77.79                                    | 73.73 | 64.64 | 58.87 | 57.41 | 62.81      | 83.45  | 92.25  | 75.83 | 67.20 | 67.90 | 75.64 |
| 2033     | 79.68                                    | 75.52 | 66.22 | 60.32 | 58.82 | 64.34      | 85.47  | 94.47  | 77.66 | 68.83 | 69.55 | 77.48 |
| 2034     | 81.37                                    | 77.13 | 67.64 | 61.62 | 60.09 | 65.73      | 87.28  | 96.47  | 79.32 | 70.31 | 71.04 | 79.13 |
| 2035     | 82.98                                    | 78.64 | 68.96 | 62.82 | 61.25 | 67.01      | 89.00  | 98.38  | 80.88 | 71.68 | 72.43 | 80.68 |
| 2036     | 84.43                                    | 80.03 | 70.17 | 63.92 | 62.33 | 68.18      | 90.57  | 100.11 | 82.30 | 72.94 | 73.70 | 82.10 |
| 2037     | 86.41                                    | 81.90 | 71.82 | 65.42 | 63.79 | 69.78      | 92.69  | 102.45 | 84.23 | 74.65 | 75.43 | 84.02 |
| 2038     | 88.18                                    | 83.58 | 73.29 | 66.76 | 65.10 | 71.21      | 94.59  | 104.55 | 85.95 | 76.18 | 76.97 | 85.75 |
| 2039     | 89.99                                    | 85.29 | 74.79 | 68.12 | 66.43 | 72.67      | 96.53  | 106.69 | 87.71 | 77.74 | 78.55 | 87.50 |
| 2040     | 91.64                                    | 86.86 | 76.17 | 69.39 | 67.67 | 74.02      | 98.30  | 108.64 | 89.33 | 79.18 | 80.00 | 89.11 |
| 2041     | 93.71                                    | 88.82 | 77.89 | 70.94 | 69.18 | 75.68      | 100.52 | 111.11 | 91.34 | 80.96 | 81.80 | 91.12 |
| 2042     | 95.63                                    | 90.64 | 79.48 | 72.40 | 70.60 | 77.23      | 102.58 | 113.38 | 93.22 | 82.62 | 83.48 | 92.99 |
| 2043     | 97.59                                    | 92.50 | 81.11 | 73.88 | 72.04 | 78.81      | 104.68 | 115.70 | 95.12 | 84.31 | 85.19 | 94.90 |
| 2044     | 99.30                                    | 94.12 | 82.53 | 75.17 | 73.31 | 80.19      | 106.52 | 117.74 | 96.80 | 85.79 | 86.68 | 96.56 |
| 2045     | 101.71                                   | 96.41 | 84.55 | 77.02 | 75.11 | 82.15      | 109.10 | 120.57 | 99.14 | 87.88 | 88.79 | 98.90 |

|      | TABLE 5b                                 |       |       |       |       |       |       |       |       |       |       |       |
|------|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|      | Renewable Avoided Costs                  |       |       |       |       |       |       |       |       |       |       |       |
|      | Renewable Fixed Price Option for Wind QF |       |       |       |       |       |       |       |       |       |       |       |
|      | Off-Peak Forecast (\$/MWH)               |       |       |       |       |       |       |       |       |       |       |       |
|      |  |       |       |       |       |       |       |       |       |       |       |       |
| Year | Jan                                      | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   |
| 2020 | 18.56                                    | 18.56 | 14.99 | 11.17 | 6.33  | 8.62  | 22.13 | 27.74 | 27.23 | 25.19 | 25.19 | 35.13 |
| 2021 | 32.83                                    | 30.33 | 23.94 | 14.04 | 10.56 | 12.13 | 26.26 | 31.48 | 29.29 | 27.59 | 28.47 | 34.79 |
| 2022 | 36.54                                    | 29.68 | 25.21 | 19.68 | 17.50 | 18.25 | 26.82 | 31.11 | 29.77 | 27.67 | 28.18 | 31.60 |
| 2023 | 33.58                                    | 29.96 | 25.44 | 19.86 | 17.66 | 18.41 | 27.07 | 31.41 | 30.05 | 27.93 | 28.45 | 31.90 |
| 2024 | 36.76                                    | 32.78 | 27.82 | 21.68 | 19.26 | 20.10 | 29.60 | 34.37 | 32.88 | 30.55 | 31.12 | 34.92 |
| 2025 | 41.82                                    | 37.29 | 31.65 | 24.68 | 21.93 | 22.88 | 33.68 | 39.10 | 37.40 | 34.76 | 35.40 | 39.72 |
| 2026 | 42.67                                    | 38.05 | 32.30 | 25.19 | 22.38 | 23.35 | 34.37 | 39.90 | 38.17 | 35.47 | 36.13 | 40.53 |
| 2027 | 43.55                                    | 38.83 | 32.96 | 25.70 | 22.84 | 23.82 | 35.07 | 40.72 | 38.95 | 36.20 | 36.87 | 41.36 |
| 2028 | 44.32                                    | 39.52 | 33.55 | 26.16 | 23.24 | 24.24 | 35.69 | 41.44 | 39.64 | 36.84 | 37.52 | 42.10 |
| 2029 | 45.35                                    | 40.44 | 34.33 | 26.77 | 23.78 | 24.81 | 36.53 | 42.40 | 40.56 | 37.70 | 38.39 | 43.08 |
| 2030 | 46.28                                    | 41.27 | 35.03 | 27.31 | 24.27 | 25.32 | 37.27 | 43.27 | 41.40 | 38.47 | 39.18 | 43.96 |
| 2031 | 47.23                                    | 42.11 | 35.75 | 27.87 | 24.77 | 25.84 | 38.04 | 44.16 | 42.24 | 39.26 | 39.98 | 44.86 |
| 2032 | 48.06                                    | 42.86 | 36.38 | 28.37 | 25.21 | 26.29 | 38.71 | 44.94 | 42.99 | 39.95 | 40.69 | 45.65 |
| 2033 | 49.18                                    | 43.86 | 37.23 | 29.03 | 25.79 | 26.91 | 39.61 | 45.99 | 43.99 | 40.88 | 41.64 | 46.72 |
| 2034 | 50.19                                    | 44.75 | 37.99 | 29.62 | 26.32 | 27.46 | 40.42 | 46.93 | 44.89 | 41.72 | 42.49 | 47.67 |
| 2035 | 51.22                                    | 45.67 | 38.77 | 30.23 | 26.86 | 28.02 | 41.25 | 47.89 | 45.81 | 42.57 | 43.36 | 48.65 |
| 2036 | 52.12                                    | 46.48 | 39.45 | 30.76 | 27.34 | 28.51 | 41.98 | 48.74 | 46.62 | 43.33 | 44.13 | 49.51 |
| 2037 | 53.34                                    | 47.56 | 40.37 | 31.48 | 27.97 | 29.18 | 42.96 | 49.87 | 47.71 | 44.34 | 45.16 | 50.66 |
| 2038 | 54.43                                    | 48.54 | 41.20 | 32.12 | 28.55 | 29.78 | 43.84 | 50.89 | 48.69 | 45.25 | 46.08 | 51.70 |
| 2039 | 55.55                                    | 49.53 | 42.04 | 32.78 | 29.13 | 30.39 | 44.74 | 51.94 | 49.68 | 46.17 | 47.03 | 52.76 |
| 2040 | 56.53                                    | 50.41 | 42.79 | 33.36 | 29.65 | 30.92 | 45.53 | 52.85 | 50.56 | 46.99 | 47.86 | 53.69 |
| 2041 | 57.84                                    | 51.58 | 43.79 | 34.14 | 30.34 | 31.65 | 46.59 | 54.09 | 51.74 | 48.08 | 48.97 | 54.94 |
| 2042 | 59.03                                    | 52.64 | 44.68 | 34.84 | 30.96 | 32.29 | 47.54 | 55.19 | 52.80 | 49.07 | 49.98 | 56.07 |
| 2043 | 60.24                                    | 53.72 | 45.60 | 35.55 | 31.59 | 32.95 | 48.52 | 56.33 | 53.88 | 50.07 | 51.00 | 57.22 |
| 2044 | 61.30                                    | 54.66 | 46.40 | 36.18 | 32.15 | 33.54 | 49.37 | 57.32 | 54.83 | 50.96 | 51.90 | 58.23 |
| 2045 | 62.73                                    | 55.94 | 47.48 | 37.02 | 32.90 | 34.32 | 50.53 | 58.66 | 56.11 | 52.15 | 53.11 | 59.59 |

|      | TABLE 6a                                  |       |       |       |       |       |       |        |       |       |       |       |
|------|---|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|
|      | Renewable Avoided Costs                   |       |       |       |       |       |       |        |       |       |       |       |
|      | Renewable Fixed Price Option for Solar QF |       |       |       |       |       |       |        |       |       |       |       |
|      | On-Peak Forecast (\$/MWH)                 |       |       |       |       |       |       |        |       |       |       |       |
| Year | Jan                                       | Feb   | Mar   | Арг   | May   | Jun   | Jul   | Aug    | Sep   | Oct   | Nov   | Dec   |
| 2020 | 22.37                                     | 22.12 | 17.53 | 15.24 | 13.20 | 18.04 | 41.23 | 51.93  | 35.11 | 27.72 | 28.74 | 41.23 |
| 2021 | 39.94                                     | 36.91 | 27.51 | 18.18 | 16.40 | 21.01 | 52.48 | 63.04  | 43.83 | 32.54 | 33.46 | 43.10 |
| 2022 | 43.21                                     | 37.35 | 29.21 | 24.27 | 21.79 | 26.57 | 46.98 | 55.76  | 40.35 | 32.82 | 33.79 | 43.37 |
| 2023 | 42.02                                     | 37.32 | 29.18 | 24.24 | 21.76 | 29.99 | 44.73 | 51.00  | 39.28 | 33.12 | 33.62 | 39.15 |
| 2024 | 43.61                                     | 40.50 | 33.55 | 29.13 | 28.01 | 32.14 | 47.95 | 54.68  | 42.11 | 35.50 | 36.04 | 41.97 |
| 2025 | 59.83                                     | 56.30 | 48.39 | 43.37 | 42.10 | 46.79 | 64.75 | 72.41  | 58.12 | 50.61 | 51.22 | 57.96 |
| 2026 | 61.06                                     | 57.45 | 49.38 | 44.26 | 42.96 | 47.75 | 66.08 | 73.89  | 59.31 | 51.65 | 52.27 | 59.15 |
| 2027 | 62.31                                     | 58.63 | 50.39 | 45.17 | 43.84 | 48.73 | 67.43 | 75.40  | 60.53 | 52.71 | 53.34 | 60.36 |
| 2028 | 63.44                                     | 59.69 | 51.31 | 45.99 | 44.64 | 49.62 | 68.65 | 76.76  | 61.62 | 53.66 | 54.31 | 61.45 |
| 2029 | 64.89                                     | 61.05 | 52.48 | 47.04 | 45.65 | 50.75 | 70.23 | 78.52  | 63.03 | 54.89 | 55.55 | 62.86 |
| 2030 | 66.22                                     | 62.30 | 53.56 | 48.00 | 46.59 | 51.79 | 71.66 | 80.13  | 64.32 | 56.01 | 56.69 | 64.15 |
| 2031 | 67.57                                     | 63.58 | 54.65 | 48.98 | 47.54 | 52.85 | 73.13 | 81.77  | 65.64 | 57.16 | 57.85 | 65.46 |
| 2032 | 68.72                                     | 64.66 | 55.57 | 49.80 | 48.34 | 53.74 | 74.38 | 83.17  | 66.76 | 58.13 | 58.83 | 66.57 |
| 2033 | 70.37                                     | 66.21 | 56.91 | 51.01 | 49.51 | 55.04 | 76.16 | 85.16  | 68.36 | 59.53 | 60.24 | 68.17 |
| 2034 | 71.85                                     | 67.61 | 58.12 | 52.10 | 50.57 | 56.20 | 77.76 | 86.94  | 69.80 | 60.79 | 61.52 | 69.61 |
| 2035 | 73.28                                     | 68.95 | 59.27 | 53.12 | 51.56 | 57.32 | 79.31 | 88.68  | 71.19 | 61.99 | 62.74 | 70.99 |
| 2036 | 74.57                                     | 70.16 | 60.31 | 54.05 | 52.46 | 58.32 | 80.71 | 90.24  | 72.44 | 63.08 | 63.84 | 72.24 |
| 2037 | 76.32                                     | 71.81 | 61.72 | 55.32 | 53.70 | 59.69 | 82.60 | 92.35  | 74.13 | 64.56 | 65.33 | 73.93 |
| 2038 | 77.88                                     | 73.28 | 62.99 | 56.46 | 54.80 | 60.91 | 84.29 | 94.25  | 75.65 | 65.88 | 66.67 | 75.45 |
| 2039 | 79.48                                     | 74.78 | 64.28 | 57.61 | 55.92 | 62.16 | 86.01 | 96.18  | 77.20 | 67.23 | 68.04 | 76.99 |
| 2040 | 80.91                                     | 76.13 | 65.45 | 58.66 | 56.94 | 63.29 | 87.57 | 97.91  | 78.60 | 68.45 | 69.27 | 78.39 |
| 2041 | 82.76                                     | 77.87 | 66.94 | 60.00 | 58.23 | 64.73 | 89.57 | 100.16 | 80.40 | 70.01 | 70.85 | 80.18 |
| 2042 | 84.46                                     | 79.47 | 68.31 | 61.23 | 59.43 | 66.06 | 91.41 | 102.21 | 82.04 | 71.45 | 72.31 | 81.82 |
| 2043 | 86.19                                     | 81.10 | 69.71 | 62.48 | 60.64 | 67.41 | 93.28 | 104.30 | 83.73 | 72.91 | 73.79 | 83.50 |
| 2044 | 87.70                                     | 82.52 | 70.93 | 63.57 | 61.70 | 68.59 | 94.92 | 106.14 | 85.19 | 74.19 | 75.08 | 84.96 |
| 2045 | 89.81                                     | 84.50 | 72.64 | 65.11 | 63.20 | 70.25 | 97.19 | 108.67 | 87.24 | 75.98 | 76.89 | 87.00 |

|      | TABLE 6b                                  |       |       |       |       |       |       |       |       |       |       |       |
|------|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|      | Renewable Avoided Costs                   |       |       |       |       |       |       |       |       |       |       |       |
|      | Renewable Fixed Price Option for Solar QF |       |       |       |       |       |       |       |       |       |       |       |
|      | Off-Peak Forecast (\$/MWH)                |       |       |       |       |       |       |       |       |       |       |       |
|      |   |       |       |       |       |       |       |       |       |       |       |       |
| Year | Jan                                       | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   |
| 2020 | 17.53                                     | 17.53 | 13.96 | 10.14 | 5.30  | 7.59  | 21.10 | 26.71 | 26.20 | 24.16 | 24.16 | 34.10 |
| 2021 | 31.78                                     | 29.28 | 22.89 | 12.99 | 9.51  | 11.07 | 25.21 | 30.43 | 28.24 | 26.54 | 27.42 | 33.74 |
| 2022 | 35.46                                     | 28.60 | 24.14 | 18.61 | 16.43 | 17.18 | 25.74 | 30.04 | 28.69 | 26.60 | 27.11 | 30.53 |
| 2023 | 32.49                                     | 28.86 | 24.35 | 18.76 | 16.56 | 17.32 | 25.97 | 30.31 | 28.95 | 26.84 | 27.35 | 30.81 |
| 2024 | 35.65                                     | 31.66 | 26.70 | 20.57 | 18.15 | 18.98 | 28.49 | 33.26 | 31.76 | 29.44 | 30.00 | 33.80 |
| 2025 | 40.68                                     | 36.15 | 30.51 | 23.54 | 20.79 | 21.74 | 32.54 | 37.96 | 36.26 | 33.62 | 34.26 | 38.58 |
| 2026 | 41.51                                     | 36.89 | 31.14 | 24.02 | 21.22 | 22.18 | 33.21 | 38.74 | 37.01 | 34.31 | 34.96 | 39.37 |
| 2027 | 42.36                                     | 37.64 | 31.78 | 24.51 | 21.65 | 22.64 | 33.89 | 39.53 | 37.76 | 35.01 | 35.68 | 40.18 |
| 2028 | 43.11                                     | 38.31 | 32.33 | 24.94 | 22.03 | 23.03 | 34.48 | 40.23 | 38.43 | 35.63 | 36.31 | 40.88 |
| 2029 | 44.11                                     | 39.20 | 33.09 | 25.53 | 22.55 | 23.57 | 35.29 | 41.17 | 39.33 | 36.46 | 37.16 | 41.84 |
| 2030 | 45.02                                     | 40.01 | 33.77 | 26.05 | 23.01 | 24.06 | 36.01 | 42.01 | 40.13 | 37.21 | 37.92 | 42.70 |
| 2031 | 45.94                                     | 40.82 | 34.46 | 26.59 | 23.48 | 24.55 | 36.75 | 42.87 | 40.96 | 37.97 | 38.70 | 43.57 |
| 2032 | 46.75                                     | 41.54 | 35.07 | 27.05 | 23.89 | 24.98 | 37.40 | 43.63 | 41.68 | 38.64 | 39.38 | 44.34 |
| 2033 | 47.84                                     | 42.51 | 35.89 | 27.69 | 24.45 | 25.57 | 38.27 | 44.65 | 42.65 | 39.54 | 40.30 | 45.38 |
| 2034 | 48.82                                     | 43.39 | 36.62 | 28.25 | 24.95 | 26.09 | 39.05 | 45.56 | 43.52 | 40.35 | 41.12 | 46.30 |
| 2035 | 49.82                                     | 44.27 | 37.37 | 28.83 | 25.47 | 26.62 | 39.85 | 46.49 | 44.42 | 41.18 | 41.97 | 47.25 |
| 2036 | 50.70                                     | 45.05 | 38.03 | 29.34 | 25.91 | 27.09 | 40.56 | 47.31 | 45.20 | 41.90 | 42.70 | 48.08 |
| 2037 | 51.88                                     | 46.11 | 38.92 | 30.03 | 26.52 | 27.73 | 41.50 | 48.42 | 46.26 | 42.88 | 43.70 | 49.21 |
| 2038 | 52.95                                     | 47.05 | 39.72 | 30.64 | 27.06 | 28.29 | 42.35 | 49.41 | 47.20 | 43.76 | 44.60 | 50.22 |
| 2039 | 54.03                                     | 48.02 | 40.53 | 31.27 | 27.62 | 28.87 | 43.22 | 50.42 | 48.17 | 44.66 | 45.51 | 51.25 |
| 2040 | 54.98                                     | 48.86 | 41.24 | 31.82 | 28.10 | 29.38 | 43.98 | 51.31 | 49.02 | 45.44 | 46.31 | 52.15 |
| 2041 | 56.27                                     | 50.00 | 42.21 | 32.56 | 28.76 | 30.07 | 45.01 | 52.51 | 50.16 | 46.51 | 47.40 | 53.37 |
| 2042 | 57.42                                     | 51.03 | 43.07 | 33.23 | 29.35 | 30.68 | 45.93 | 53.59 | 51.19 | 47.46 | 48.37 | 54.46 |
| 2043 | 58.60                                     | 52.07 | 43.96 | 33.91 | 29.95 | 31.31 | 46.87 | 54.68 | 52.24 | 48.43 | 49.36 | 55.58 |
| 2044 | 59.63                                     | 52.99 | 44.73 | 34.50 | 30.47 | 31.86 | 47.70 | 55.65 | 53.16 | 49.28 | 50.22 | 56.55 |
| 2045 | 61.02                                     | 54.23 | 45.77 | 35.31 | 31.19 | 32.61 | 48.82 | 56.95 | 54.40 | 50.44 | 51.40 | 57.88 |
|      |   |       |       |       |       |       |       |       |       |       |       |       |

### WIND INTEGRATION

|      | TABLE 7           |       |  |  |  |  |  |  |  |  |  |
|------|-------------------|-------|--|--|--|--|--|--|--|--|--|
| Inte | Integration Costs |       |  |  |  |  |  |  |  |  |  |
| Year | Wind              | Solar |  |  |  |  |  |  |  |  |  |
| 2020 | 0.33              | 1.36  |  |  |  |  |  |  |  |  |  |
| 2021 | 0.33              | 1.38  |  |  |  |  |  |  |  |  |  |
| 2022 | 0.34              | 1.41  |  |  |  |  |  |  |  |  |  |
| 2023 | 0.35              | 1.44  |  |  |  |  |  |  |  |  |  |
| 2024 | 0.35              | 1.47  |  |  |  |  |  |  |  |  |  |
| 2025 | 0.36              | 1.50  |  |  |  |  |  |  |  |  |  |
| 2026 | 0.37              | 1.53  |  |  |  |  |  |  |  |  |  |
| 2027 | 0.37              | 1.56  |  |  |  |  |  |  |  |  |  |
| 2028 | 0.38              | 1.59  |  |  |  |  |  |  |  |  |  |
| 2029 | 0.39              | 1.63  |  |  |  |  |  |  |  |  |  |
| 2030 | 0.40              | 1.66  |  |  |  |  |  |  |  |  |  |
| 2031 | 0.41              | 1.69  |  |  |  |  |  |  |  |  |  |
| 2032 | 0.41              | 1.73  |  |  |  |  |  |  |  |  |  |
| 2033 | 0.42              | 1.76  |  |  |  |  |  |  |  |  |  |
| 2034 | 0.43              | 1.80  |  |  |  |  |  |  |  |  |  |
| 2035 | 0.44              | 1.84  |  |  |  |  |  |  |  |  |  |
| 2036 | 0.45              | 1.87  |  |  |  |  |  |  |  |  |  |
| 2037 | 0.46              | 1.91  |  |  |  |  |  |  |  |  |  |
| 2038 | 0.47              | 1.95  |  |  |  |  |  |  |  |  |  |
| 2039 | 0.48              | 1.99  |  |  |  |  |  |  |  |  |  |
| 2040 | 0.49              | 2.03  |  |  |  |  |  |  |  |  |  |
| 2041 | 0.50              | 2.07  |  |  |  |  |  |  |  |  |  |
| 2042 | 0.51              | 2.12  |  |  |  |  |  |  |  |  |  |
| 2043 | 0.52              | 2.16  |  |  |  |  |  |  |  |  |  |
| 2044 | 0.53              | 2.21  |  |  |  |  |  |  |  |  |  |
| 2045 | 0.54              | 2.25  |  |  |  |  |  |  |  |  |  |

### 3. As-Available Rate

The As-Available Rate is based on the Avoided Energy Cost for surplus energy at the time of delivery. The As-Available Rate is equal to the Avoided Energy Cost. The Company will purchase As-Available Energy at the As-Available Rate.

### MONTHLY SERVICE CHARGE

Each separately metered QF not associated with a retail Customer account will be charged \$10.00 per month.

### **INSURANCE REQUIREMENTS**

The following insurance requirements are applicable to Sellers with a Standard PPA:

- 1) QFs with nameplate capacity ratings greater than 200 kW are required to secure and maintain a prudent amount of general liability insurance. The Seller must certify to the Company that it is maintaining general liability insurance coverage for each QF at prudent amounts. A prudent amount will be deemed to mean liability insurance coverage for both bodily injury and property damage liability in the amount of not less than \$1,000,000 each occurrence combined single limit, which limits may be required to be increased or decreased by the Company as the Company determines in its reasonable judgment, that economic conditions or claims experience may warrant.
- Such insurance will include an endorsement naming the Company as an additional insured insofar as liability arising out of operations under this schedule and a provision that such liability policies will not be canceled or their limits reduced without 30 days' written notice to the Company. The Seller will furnish the Company with certificates of insurance together with the endorsements required herein. The Company will have the right to inspect the original policies of such insurance.
- 3) QFs with a design capacity of 200 kW or less are encouraged to pursue liability insurance on their own. The Oregon Public Utility Commission in Order No. 05-584 determined that it is inappropriate to require QFs that have a design capacity of 200 kW or less to obtain general liability insurance.

### TRANSMISSION AGREEMENTS

If the QF is located outside the Company's service territory, the Seller is responsible for the transmission of power at its cost to the Company's service territory.

### INTERCONNECTION REQUIREMENTS

Except as otherwise provided in a generation Interconnection Agreement between the Company and Seller, if the QF is located within the Company's service territory, switching equipment capable of isolating the QF from the Company's system will be accessible to the Company at all times. At the Company's option, the Company may operate the switching equipment described above if, in the sole opinion of the Company, continued operation of the QF in connection with the utility's system may create or contribute to a system emergency.

### INTERCONNECTION REQUIREMENTS (Continued)

The QF owner interconnecting with the Company's distribution system must comply with all requirements for interconnection as established pursuant to Commission rule, in the Company's Rules and Regulations (Rule C) or the Company's Interconnection Procedures contained in its FERC Open Access Transmission Tariff (OATT), as applicable. The Seller will bear full responsibility for the installation and safe operation of the interconnection facilities.

# DEFINITION OF A SMALL COGENERATION FACILITY OR SMALL POWER PRODUCTION FACILITY ELIGIBLE TO RECEIVE THE STANDARD FIXED PRICE OPTION OR THE RENEWABLE FIXED PRICE OPTION UNDER THE STANDARD PPA

A QF will be eligible to receive the Standard Fixed Price Option or the Renewable Fixed Price Option (as appropriate) under the Standard PPA if the nameplate capacity of the QF, together with any other electric generating facility using the same motive force, owned or controlled by the Same Person(s) or Affiliated Person(s), and located at the Same Site, does not exceed 3 MW for solar QF projects or 10 MW for all other types of QF projects. Solar QF projects with nameplate capacity (as calculated in this paragraph) that exceed 3 MW but do not exceed 10 MW are eligible for a Standard PPA containing negotiated prices under Schedule 202. A Community-Based or Family-Owned QF is exempt from these restrictions.

### **Definition of Community-Based**

- a. A community project (or a community sponsored project) must have a recognized and established organization located within the county of the project or within 50 miles of the project that has a genuine role in helping the project be developed and must have some not insignificant continuing role with or interest in the project after it is completed and placed in service.
- b. After excluding the passive investor whose ownership interests are primarily related to green tag values and tax benefits as the primary ownership benefit, the equity (ownership) interests in a community sponsored project must be owned in substantial percentage (80 percent or more) by the following persons (individuals and entities): (i) the sponsoring organization, or its controlled affiliates; (ii) members of the sponsoring organization (if it is a membership organization) or owners of the sponsorship organization (if it is privately owned); (iii) persons who live in the county in which the project is located or who live a county adjoining the county in which the project is located; or (iv) units of local government, charities, or other established nonprofit organizations active either in the county in which the project is located or active in a county adjoining the county in which the project is located.

### **Definition of Family-Owned**

After excluding the ownership interest of the passive investor whose ownership interests are primarily related to green tag values and tax benefits as the primary ownership benefit, five or fewer individuals own 50 percent or more of the equity of the project entity, or fifteen or fewer individuals own 90 percent or more of the project entity. A "look through" rule applies to closely held entities that hold the project entity, so that equity held by LLCs, trusts, estates, corporations, partnerships or other similar entities is considered

DEFINITION OF A SMALL COGENERATION FACILITY OR SMALL POWER PRODUCTION FACILITY ELIGIBLE TO RECEIVE THE STANDARD FIXED PRICE OPTION OR THE RENEWABLE FIXED PRICE OPTION UNDER THE STANDARD PPA (Continued)

held by the equity owners of the look through entity. An individual is a natural person. In counting to five or fifteen, spouses or children of an equity owner of the project owner who also have an equity interest are aggregated and counted as a single individual.

### **Definition of Person(s) or Affiliated Person(s)**

As used above, the term "Same Person(s)" or "Affiliated Person(s)" means a natural person or persons or any legal entity or entities sharing common ownership, management or acting jointly or in concert with or exercising influence over the policies or actions of another person or entity. However, two facilities will not be held to be owned or controlled by the Same Person(s) or Affiliated Person(s) solely because they are developed by a single entity.

Furthermore, two facilities will not be held to be owned or controlled by the Same Person(s) or Affiliated Person(s) if such common person or persons is a "passive investor" whose ownership interest in the QF is primarily related to utilizing production tax credits, green tag values and MACRS depreciation as the primary ownership benefit and the facilities at issue are independent family-owned or community-based projects. A unit of Oregon local government may also be a "passive investor" in a community-based project if the local governmental unit demonstrates that it will not have an equity ownership interest in or exercise any control over the management of the QF and that its only interest is a share of the cash flow from the QF, which share will not exceed 20%. The 20% cash flow share limit may only be exceeded for good cause shown and only with the prior approval of the Commission.

### **Definition of Same Site**

For purposes of the foregoing, generating facilities are considered to be located at the same site as the QF for which qualification for standard pricing or negotiated pricing under the Standard PPA is sought if they are located within a five-mile radius of any generating facilities or equipment providing fuel or motive force associated with the QF for which qualification for standard pricing or negotiated pricing under the Standard PPA is sought.

### **Definition of Shared Interconnection and Infrastructure**

QFs otherwise meeting the above-described separate ownership test and thereby qualified for entitlement to standard pricing or negotiated pricing under the Standard PPA will not be disqualified by utilizing an interconnection or other infrastructure not providing motive force or fuel that is shared with other QFs qualifying for standard pricing or negotiated pricing under the Standard PPA so long as the use of the shared interconnection complies with the interconnecting utility's safety and reliability standards, interconnection agreement requirements and Prudent Electrical Practices as that term is defined in the interconnecting utility's approved Standard PPA.

## OTHER DEFINITIONS As-Available Energy

As-Available Energy means 1) all Net Output delivered to PGE if Seller elected the As-Available Rate option within a Standard PPA, or 2) (a) all Net Output delivered prior to the Commercial Operation Date; (b) all Net Output deliveries greater than Maximum Net Output in any Contract Year as defined under the Standard PPA year; ; and (c) for deliveries above the nameplate capacity in any hour.

Deliveries pursuant to an Off-System PPA that are above the nameplate capacity in any hour solely for the purpose of accommodating hourly scheduling in whole megawatts by a third-party transmission provider will not be subject to the As-Available Rate.

#### Mid-C Index Price

As used in this schedule, the daily Mid-C Index Price shall be the applicable day-ahead Intercontinental Exchange ("ICE") Mid-C Physical Peak (bilateral) or Mid-C Physical Off-Peak (bilateral) indices representative of the OTC market for WSPP Schedule-C physical Firm Energy transactions at the Mid-C trading hub. <a href="Product details for the Mid-C">Product details for the Mid-C</a> Physical Peak (bilateral) or Mid-C Physical Off-Peak (bilateral) are found on the following website: <a href="https://www.theice.com/products/OTC/Physical-Energy/Electricity">https://www.theice.com/products/OTC/Physical-Energy/Electricity</a>. In the event ICE no longer publishes this index, PGE and the Seller agree to select an alternative successor index representative of the Mid-C trading hub.

### **Avoided Energy Cost:**

The Avoided Energy Cost means eighty-two and four tenths percent (82.4%) of the monthly arithmetic average of each day's ICE Mid-C Physical Peak (bilateral) and Mid-C Physical Off-Peak (bilateral) average index prices. Each day's index prices will reflect the relative proportions of peak hours and off-peak hours in the month as follows:

.824 \* ( $\sum_{X=1}^{n}$  {(ICE Mid-C Physical Peak (bilateral) Avg<sub>x</sub> \* applicable peak index hours for day) + (ICE Mid-C Physical Off-Peak (bilateral) Avg<sub>x</sub> \* applicable off-peak index hours for day)} / (n\*24)) where n = number of days in the month

OTHER DEFINITIONS (Continued)

### Definition of **Environmental RPS** Attributes

As used in this schedule, RPS Attributes means all attributes related to the Net Output generated by the Facility that are required in order to provide PGE with "qualifying electricity," as that term is defined in Oregon's Renewable Portfolio Standard Act, Ore. Rev. Stat. 469A.010, in effect at the time of execution of this Agreement. RPS Attributes do not include Environmental Attributes that are greenhouse gas offsets from methane capture not associated with the generation of electricity and not needed to ensure that there are zero net emissions associated with the generation of electricity.

### **Definition of Environmental Attributes**

As used in this schedule, Environmental Attributes shall mean any and all claims, credits, benefits, emissions reductions, offsets, and allowances, howsoever entitled, resulting from the avoidance of the emission of any gas, chemical, or other substance to the air, soil or water. Environmental Attributes include but are not limited to: (1) any avoided emissions of pollutants to the air, soil, or water such as (subject to the foregoing) sulfur oxides (SOx), nitrogen oxides (NOx), carbon monoxide (CO), and other pollutants; and (2) any avoided emissions of carbon dioxide (C02), methane (CH4), and other greenhouse gases (GHGs) that have been determined by the United Nations Intergovernmental Panel on Climate Change to contribute to the actual or potential threat of altering the Earth's climate by trapping heat in the atmosphere.

### **Definition of Resource Sufficiency Period**

This is the period from the current year through 2024.

### **Definition of Resource Deficiency Period**

This is the period from 2025.

### **Definition of Renewable Resource Sufficiency Period**

This is the period from the current year through 2024.

### **Definition of Renewable Resource Deficiency Period**

This is the period from 2025.

### **DISPUTE RESOLUTION**

Upon request, the QF will provide the purchasing utility with documentation verifying the ownership, management and financial structure of the QF in reasonably sufficient detail to allow the utility to make an initial determination of whether or not the QF meets the above-described criteria for entitlement to standard pricing or negotiated pricing under the Standard PPA.

### SCHEDULE 201 (Concluded)

### DISPUTE RESOLUTION (Continued)

The QF may present disputes to the Commission for resolution using the following process:

The QF may file a complaint asking the Commission to adjudicate disputes regarding the formation of the standard contract. The QF may not file such a complaint during any 15-day period in which the utility has the obligation to respond, but must wait until the 15-day period has passed.

The utility may respond to the complaint within ten days of service.

The Commission will limit its review to the issues identified in the complaint and response, and utilize a process similar to the arbitration process adopted to facilitate the execution of interconnection agreements among telecommunications carriers. See OAR 860, Division 016. The administrative law judge will not act as an arbitrator.

### **SPECIAL CONDITIONS**

- 1. Delivery of energy by Seller will be at a voltage, phase, frequency, and power factor as specified by the Company.
- 2. If the Seller also receives retail Electricity Service from the Company at the same location, any payments under this schedule will be credited to the Seller's retail Electricity Service bill. At the option of the Customer, any net credit over \$10.00 will be paid by check to the Customer.
- 3. Unless required by state or federal law, if the 1978 Public Utility Regulatory Policies Act (PURPA) is repealed, PPAs entered into pursuant to this schedule will not terminate prior to the Standard or Negotiated PPA's termination date.

### **TERM OF AGREEMENT**

Not less than one year and not to exceed 20 years from the commercial operation date selected by the Seller and memorialized in the PPA.